



NOTICE OF MEETING

Regular Meeting Agenda

October 28, 2016 – 6:30 A.M.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

Marvin Fuller.....	President
Mitch Herzog.....	Vice President
John Yeager	Secretary
Todd Wintters.....	Treasurer
Demond Dawkins	Board Member
Mayor Eric Hogue.....	Ex-Officio Member
Mindy Manson, City Manager	Ex-Officio Member
Samuel Satterwhite.....	Executive Director
Jason Greiner.....	Assistant Director
Angel Wygant	Senior Assistant

In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Wylie Municipal Complex, distributed to the appropriate news media, and posted on the City Website: www.wylietexas.gov within the required time frame.

CALL TO ORDER

Announce the presence of a Quorum.

CITIZEN PARTICIPATION

Residents may address the WEDC Board regarding an item that is or is not listed on the agenda. Residents must provide their name and address. The WEDC Board requests that comments be limited to three (3) minutes. In addition, the WEDC Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

ACTION ITEMS

- I. Consider and act upon approval of the October 10, 2016 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.
- II. Consider and act upon approval of the September 2016 WEDC Treasurer’s Report.
- III. Consider and act upon WEDC Resolution 2016-01 (R) approving Loan Documents between the WEDC and The American National Bank of Texas in the cumulative amount of \$2,000,000 for the acquisition of Lot 1, Block 1 (approximately 1.3433 acres); Lot 2 Block 1 (approximately 0.14155 acre); and Lot 3 Block 1 (approximately 0.8123 acre), all situated in Wallace Industrial Park; and approximately 2.4683 acres, situated in Abstract A0266, E.C. Davidson Survey, located at 908 West Kirby Street in the City of Wylie, Collin County, Texas from Dallas Whirlpools, Ltd., pledging as security the sales and use tax receipts the WEDC receives from the City of Wylie for repayment of said Loan, and further authorizing President Marvin Fuller to execute all documents necessary to effectuate the Loan Documents.

IV. Consider and act upon issues surrounding a Performance Agreement between the WEDC and T.W. Snider & Associates, LLC.

V. Consider and act upon Budget Transfer Request EDC 10-20-16.

DISCUSSION ITEMS

VI. Staff report: review issues surrounding WEDC Performance Agreement Summary, 605 Commerce, Retail Coach activities, paving of WEDC property located at 111 North Ballard, and regional housing starts.

EXECUTIVE SESSION

Recess into Closed Session in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.072 (Real Estate) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located near the intersection of:

- Highway 78 & Birmingham
- F.M. 544 & Commerce

Section 551.087 (Economic Development) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act).

- Project 2015-12a
- Project 2016-10a
- Project 2016-10b
- Project 2016-10c
- Project 2016-10d
- Project 2016 10e

Section 551.074 (Personnel Matters) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act).

- Performance Evaluation – WEDC Executive Director

RECONVENE INTO OPEN MEETING

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on this 24th day of October at 5:00 p.m. as required by law in accordance with Section 551.042 of the Texas Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the City of Wylie website: www.wylietexas.gov.