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PRESS RELEASE

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For Immediate Release

Wylie Presents Sanden International Incentive Check

Wylie, TX, February 12, 2014 – Wylie Mayor Eric Hogue and the Wylie Economic Development Corporation (WEDC) presented Sanden International an economic development incentive check for \$100,000 on Wednesday, February 12, following a tour of the facility. The incentive was part of a performance agreement approved by the WEDC in December 2013.

“The City of Wylie and WEDC continue to partner with Sanden in their tireless effort to modernize and upgrade their Wylie operations,” said Mayor Eric Hogue. “This incentive package not only benefits Sanden, but the Wylie community as a whole...our tax base is enhanced, diversified, and strengthened through this tremendous investment in our community.”

As part of the agreement, Sanden International invested more than \$17.5 million for equipment and machinery to manufacture a new line of pistons at the Wylie facility. Sanden estimates that more than 3 million pistons will be produced annually to be installed as key components of their PX compressor line. Sanden International is the largest independent manufacturer of automotive air compressors in the world, and Wylie’s top tax payer generating over \$60,000,000 in real and personal property value.

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The Sanden piston line expansion came on the heels of a legal settlement between Sanden and the WEDC pertaining to the interpretation of performance measures within a previous performance agreement. During a tour of the facility, Mayor Hogue affirmed the close ties between Sanden International and the City of Wylie, “Like family, business relationships have their challenges, but we are always committed to fostering a positive and forward looking relationship.”

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About Wylie -- Incorporated in 1887, the City of Wylie is located just 24 miles from downtown Dallas in Collin, Dallas and Rockwall Counties. Possessing an outstanding school district, a low crime rate, an ISO #1 rating and an expanding business climate, Wylie (population 43,000) is one of the fastest growing communities in the State of Texas with a 184% increase since 2000.