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PRESS RELEASE

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City of Wylie Receives Financial Reporting Award for 26th Year

Wylie, TX, Sept. 29, 2015 – The City of Wylie has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Comprehensive Annual Financial Report for Fiscal Year 2013-'14. The award marks the 26th consecutive year that Wylie has been honored with the highest form of recognition in the area of governmental accounting and financial reporting.

“We are proud of our finance staff’s commitment to excellence in reporting and to transparency,” said City Manager Mindy Manson. “It is an honor to receive this award for the 26th year in a row.”

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee . The SRC is comprised of an impartial panel of public-sector financial statement preparers, independent auditors, academia, and other finance professionals. The CAFRs are judged on a set of standards including their ability to demonstrate a constructive “spirit of full disclosure”; effectiveness in communicating the entity’s financial story; and ability to motivate potential users to read the CAFR.

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The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945. The goal is to encourage and assist governments to go beyond the minimum accepted accounting principles and prepare CAFRs of the highest quality according to a stringent set of guidelines; and to recognize individual governments that succeed in achieving that goal.

The GFOA is a nonprofit professional association serving approximately 18,000 government finance professionals. The City of Wylie CAFR is posted at www.WylieTexas.gov > Departments > Finance.

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About Wylie -- Incorporated in 1887, the City of Wylie is located just 24 miles from downtown Dallas in Collin, Dallas and Rockwall Counties. Possessing an outstanding school district, a low crime rate, an ISO #1 rating and an expanding business climate, Wylie (population 43,000) is one of the fastest growing communities in the State of Texas with a 184% increase since 2000. Wylie was recently named the 25th Best Place to Live in America by Money Magazine.