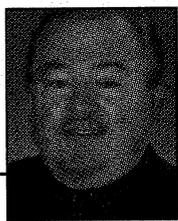


Collin College to build Wylie campus



REAL DEALS

ROBERT FRANCIS

On June 28, the Collin College Board of Trustees announced plans to build a new campus in Wylie on 43.68 acres donated by the City of Wylie.

The new campus will be located adjacent to Wylie City Hall on Country Club Road just north of FM 544. College leaders plan to break ground on the three-building, 415,000-square-foot Wylie campus within three years. When the campus opens in 2020, it will have the capacity for 7,500 students.

"We are very excited to be establishing a new campus in Wylie and to be making higher education more convenient for southeastern Collin County," said Dr. Bob Collins, who chairs the Collin College Board of Trustees. "Wylie community leaders, including both city and school district, have been great partners in enabling this project to move forward. Without their help, cooperation and persistence we couldn't have made this possible."

Tuesday night, the Wylie City Council formally approved the land donation for the project during their council meeting.

"We are extremely pleased and proud that Wylie will be the site of the newest Collin College campus expanding the educational opportunities for students, not just from Wylie, but for miles around," said Wylie Mayor Eric Hogue. "This partnership has been years in the making, and I applaud the board's leadership in planning for the needs of future generations. We welcome Collin College to the Wylie family; we know this campus will be the jewel in the Collin College crown."

Collin County is estimated to reach a population of about 2.4 million residents by 2040, and the booming residential and commercial growth has put pressure on the local labor market for more college credentials. In 2015, the college's trustees began a long-range master planning process that included in-depth studies on demographics, educational statistics, labor market demand, community impact and academic program opportunities.

According to Collin College District President Dr. Neil Matkin, "Our community needs this expansion, and it will be a significant milestone in the college's new master plan. Collin College can deliver the top-quality college education for the lowest tuition in the state. This is a spectacular point in North Texas history, and the board is

very excited to expand and reach students throughout our service area."

Collin College's service area includes Collin County, Rockwall County and the city of The Colony. Currently, the college has seven locations—one in Allen, two in McKinney, one in Frisco, two in Plano and one in Rockwall.

Collin College serves nearly 52,000 credit and continuing education students annually and offers more than 100 degrees and certificates. The only public college in the county, Collin College is a partner to business, government and industry, providing customized training and workforce development. In addition, the college operates the Collin Higher Education Center, which serves 3,300 additional students each year in partnership with The University of Texas at Dallas, Texas Woman's University, Texas A&M University-Commerce, Texas Tech University and the University of North Texas.

Fieldhouse USA coming to Grapevine Mills

Frisco-based Fieldhouse USA will open its second U.S. location at Grapevine Mills Mall in Grapevine in early 2017.

The indoor sports facility will bring numerous youth and adult sport leagues, tournaments and athletic opportunities to the area.

"Grapevine Mills continues to demonstrate their commitment to the Grapevine community by attracting dynamic, family friendly retailers and entertainment options," said William D. Tate, Mayor, City of Grapevine. "Additions like Fieldhouse USA add value to our community by supporting both economic development and a commitment to healthy living."

The sports complex will be located inside Grapevine Mills. FieldhouseUSA is a league, event and tournament-based indoor sports facility projected to have more than 1.6 million visitors annually to its new location. The 106,000 square foot indoor sports facility will feature nine basketball and nine volleyball courts serving guests by offering year-round league play in team sports such as basketball, volleyball and indoor soccer. FieldhouseUSA also offers programs for performance training, all-sports camps, baseball/softball, birthday parties, boot camps, cheerleading, club volleyball, corporate events, dodgeball, lock-ins, skills training, taekwondo, and tumble.

FieldhouseUSA also hosts a wide range of events and tournaments, which caters to select, club and recreational teams across the United States. This tournament series is anticipated to generate millions of sales tax dollars

annually and has a major economic impact for the city and surrounding areas. FieldhouseUSA is geared toward recreational, intermediate and competitive athletes and offers a variety of sporting activities where everyone has a place to play and create an amazing experience.

"The continued expansion of retailers and family entertainment venues such as Fieldhouse USA at the Mills Mall continues to strengthen one of Grapevine's signature economic development assets while reinforcing our partnership with Simon Properties," said Bob Farley, director of economic development, City of Grapevine.

Mountain Creek Distribution Center 1 in Dallas sold to Boston buyer

Mountain Creek Distribution Center 1 has been sold, with a Boston-based advisory firm snapping up the 630,000-square-foot distribution center at 7343 Grady Niblo Road in Dallas.

Randy Baird, Jud Clements, Robby Rieke and Taylor Starnes of Cushman & Wakefield represented the seller, a private fund advised by Crow Holdings Capital-Real Estate.

Completed earlier this year and currently 100 percent leased, the facility features cross-dock configuration, 36-foot clear height and 173 trailer parking spaces. The property is located in Mountain Creek Business Park just north of Interstate 20. Tenants include Kimberly-Clark Corp., Nestle and Costco.

College Park in Richardson sold

College Park professional medical building in Richardson has been sold, with an unnamed buyer acquiring the 14,000-square-foot structure at 1001 East Buckingham just east of U.S. Highway 75. Rebecca Harrell of Henry S. Miller's Investments-Land Division represented the seller, Pinnacle Bank, with Darrell Hurmis of Henry S. Miller representing the buyer.

Corvette Warehouse expands Dallas HQ, showroom

Corvette Warehouse LLC is expanding its headquarters, sales center and showroom at Northwest Crossing, inking a long-term lease for 19,639 square feet in North Dallas.

The expansion sees the business gain 6,450 square feet of additional showroom space in building 4 at 2158 W. Northwest Highway. The 6.6-acre multitenant flex-warehouse development is located at Loop 12 and Northwest Highway.

Dallas apartment property sold

Sedona Ranch has been sold, with an unnamed buyer purchasing the 317-unit apartment community at 11100

Walnut Hill Lane in Dallas.

"The property received extensive capital improvements that increased its aesthetic appeal and created impressive revenue growth," said Bard Hoover of Marcus & Millichap Real Estate Investment Services' Dallas office, commenting in a news release.

Hoover and Nick Fluellen, also with the Dallas office, represented the seller and procured the buyer.

Plano sale

Lee & Associates, has closed a sales transaction for a 24,756 square-foot industrial building located at 3600 K Avenue, Plano, TX 75074. Brett Lewis, principal, and George Tanghongs, principal, of Lee & Associates Dallas/Fort Worth represented the seller, 3600 K Avenue, LTD. The purchaser, IQA Foundation Inc., was represented by Erick Marquez of Remax Commercial.

Leases

MAC Executive Recruiters has subleased 2,250 square feet of office space at 7000 Parkwood Blvd. in Frisco from Martin & Sallaway PLLC. Rob Cavender and Travis Boothe of Cushman & Wakefield represented the landlord, with Steve Wentz of Cushman & Wakefield representing the tenant.

Calpion Inc. has leased 2,325 square feet of office space at Heritage One, 4835 LBJ Freeway in Dallas from Brookwood Financial Partners. Rena Padachy, Doug Jones, John Fancher and Matt Schendle of Cushman & Wakefield represented the landlord.

Mays & Co. Real Estate Development LLC has leased 2,154 square feet of office space at Heritage One, 4835 LBJ Freeway in Dallas from Brookwood Financial Partners. Rena Padachy, Doug Jones, John Fancher and Matt Schendle of Cushman & Wakefield represented the landlord.

SetCap Holding has leased 6,110 square feet of office space at 14785 Preston Road, Suite 610-620 in Dallas from Signature Exchange Owner LLC. Chris Taylor, John Fancher and Doug Jones of Cushman & Wakefield represented the landlord. Hogan of Transwestern represented the tenant.

SFMC LP has leased 5,318 square feet of office space at 375 Cedar Sage Drive, Suite 250, in Garland from Simon Property Group. Dan Harris and Randy Cooper of Cushman & Wakefield represented the tenant.

J. Alexander Realty Group has leased 1,295 square feet of office space at 14785 Preston Road, Suite 700 in Dallas from Signature Exchange Owner LLC. John Fancher, Chris Taylor and

»» CONTINUED ON NEXT PAGE

Richardson launching campaign to attract younger workforce [P.3]

New rules impact employers, workers [P.11]

Four-brand “hotel campus” coming to Frisco Station

[P.13]

canopy
BY HILTON



North Texas
dealers look
for banner
year [P.6]



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