



Wylie Economic Development
CORPORATION

Budget Summary

FY 2017 - 2018

Wylie Economic Development Corporation

• Available Resources		\$5,921,182
▪ Sales Tax	\$2,831,474	
▪ Beginning Fund Balance	1,668,950	
▪ Sale of Pad Site	1,306,800	
▪ Note Receivable	11,958	
▪ Lease Income (8)	99,000	
▪ Expenses		\$5,921,182
▪ Personnel Services	\$406,392	
▪ Operating Expenses	116,384	
▪ Incentives	1,848,615	
▪ Special Services	132,200	
▪ Advertising/Comm Dev	198,705	
▪ Travel & Training	36,750	
▪ Audit & Legal	33,000	
▪ Engineering	32,500	
▪ Debt Service	2,536,520	
▪ Land	580,116	

Wylie Economic Development Corporation

■ Incentives		\$1,848,615
■ 17 Ongoing Projects	\$931,050	
■ Future Projects	917,565	
■ Special Services		\$132,200
■ Consulting Services	\$100,000	
■ Leasehold Improvements	10,000	
■ Advertising		\$146,355
■ Regional Initiative	\$100,000	
■ BRE Program	18,600	
■ Merchants Association	5,000	
■ Community Development		\$52,350
■ Sporting Tickets	\$10,000	
■ Regional Broker Event	10,000	
■ Industrial Appreciation	5,000	
■ Flag Program	3,000	
■ Non-Profit	8,000	
■ Chamber of Commerce	4,000	
■ Education Foundation	7,000	
■ Collin College	2,500	

Wylie Economic Development Corporation

■	Travel & Training		\$36,750
	■	ICSC – National	\$15,600
	■	Staff Training	7,000
	■	Prospect Recruitment	10,000
■	Audit/Legal		\$33,000
	■	Legal	\$30,000
	■	Audit	3,000
■	Debt Service		\$2,536,520
	■	Existing Commitments	\$810,000
	■	Principal Reduction	1,726,684
■	Land		\$580,116
	■	Acquisition	\$500,000
	■	Fees	80,116

Wylie Economic Development Corporation

■ Operating Expenses		\$116,384
■ Maps & Photography	\$9,000	
■ Communications	10,000	
■ Rental	27,000	
■ Dues	30,000	
■ Club Corp	\$7,800	
■ Software	10,000	
■ Prof. Assoc.	4,800	
■ DFW Mktg	2,500	
■ Interdepartmental Assist.		\$5,000
■ Small Business Center		\$5,000

Wylie Economic Development Corporation

- Personnel 14%
- Direct ED Operations 85%
- Advertising 7%
- Operating 4%

- Direct ED Operations compared against total available resources. Personnel, Advertising, and Operating compared against current year sales tax receipts.



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