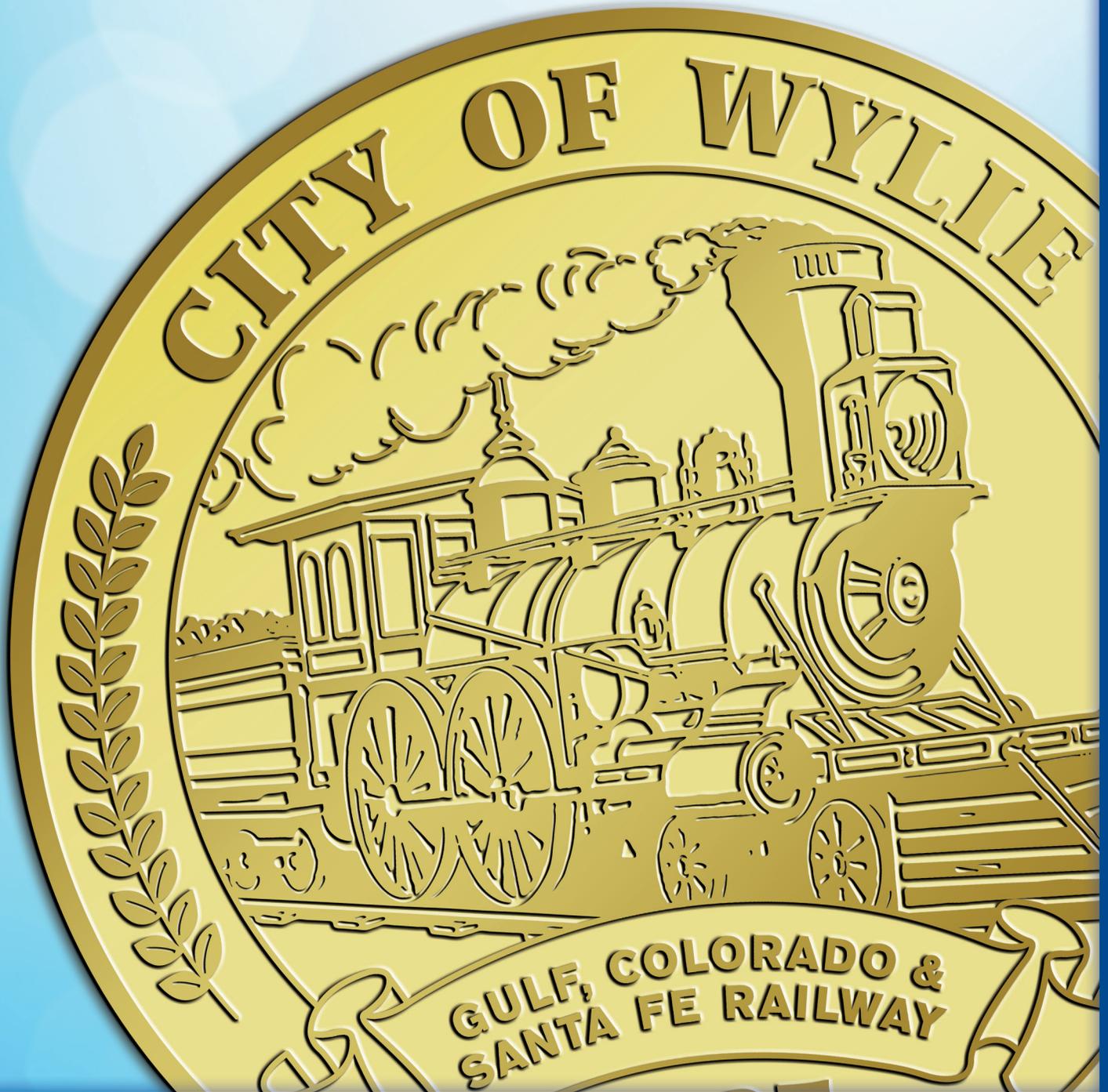




CAFR

Comprehensive Annual Financial Report

For the Year Ended September 30, 2014
City of Wylie, Texas



**CITY OF WYLIE, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED
SEPTEMBER 30, 2014**

**AS PREPARED BY THE
FINANCE DEPARTMENT**

**CITY OF WYLIE, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014**

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INTRODUCTORY SECTION



Our Mission...
*...to be responsible stewards of the public trust,
to strive for excellence in public service and to
enhance the quality of life for all.*

January 27, 2015

The Honorable Eric Hogue, Mayor
Members of the City Council
And the Citizens
City of Wylie, Texas

Financial policies of the City of Wylie require that the City's Finance Department prepare a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Accordingly, the Comprehensive Annual Financial Report (CAFR) for the City of Wylie, Texas for the fiscal year ended September 30, 2014, is hereby issued.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making the representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial records have been audited by Weaver LLP, Certified Public Accountants, as required by the City Charter. This CAFR has been prepared based upon those audited records. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended September 30, 2014, are free of material misstatement. This independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended September 30, 2014, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditor.

Profile of the City

The City of Wylie is located in the south central portion of Collin County, approximately 23 miles northeast of downtown Dallas. Incorporated in 1887, the City adopted its Home Rule Charter on January 19, 1985, and operates under a council-manager form of government. The City Council is comprised of a Mayor and six council members. All members are elected at-large on a staggered and nonpartisan basis for three-year terms. They are responsible to enact local legislation, provide policy, and annually adopt the operating budget. They appoint the City Manager, City Attorney, Judge of the Municipal Court and members of various boards and commissions. The City Manager, under the oversight of the City Council, is responsible for the proper administration of the daily operations of the City.

The City provides a full range of municipal services including general government, public safety (police, fire, and emergency communications), streets, library, parks and recreation, planning and zoning, code enforcement, animal control, and water and sewer utilities. Sanitation services are provided by the City but are privately contracted. The Wylie Economic Development Corporation (WEDC) is included in the financial statements as a discrete component unit. Its purpose is to aid, promote and further economic development within the City. The Wylie Park and Recreation Facilities Development Corporation (4B Corporation) is also combined within the financial statements of the City. Both WEDC and the 4B Corporation are primarily funded with sales tax revenues. Both corporations are discussed more fully in the notes to the financial statements.

The annual budget of the City serves as the foundation for its financial plan and control. The budget is proposed by the City Manager and adopted by the City Council in accordance with policies and procedures established by the City Charter, ordinances and state law. The budget process begins each year with a budget message from the City Manager highlighting the objectives to be used in developing departmental budgets. The departmental budgets are then reviewed by the City Manager and a proposed budget is prepared for presentation to the City Council. The City Council reviews the budget in subsequent work sessions and a formal budget is prepared and made available to the public for review by August 5th each year or a date to be determined by the City Council. Prior to official adoption of the budget by Council, a public hearing on the proposed budget is held to allow for public input.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Wylie operates.

Local economy

Fast paced growth had previously been one of the identifying characteristics of the City. Most recently, the City's growth showed an evident slowdown which went hand-in-hand with the nationwide economic downturn. However, the Fiscal Year 2014 growth rate continues the improvement begun in Fiscal Year 2013. The 2014 population of the City has been estimated at about 45,970. This represents a 6% growth over the previous year. The increasing rate of growth is also evidenced in residential construction. Although there was an increase in population of 6%, residential construction permits increased by 12% from the previous year total of 221 permits. For the year ending September 30, 2014, the City issued 248 permits. This continues the rise in building permits that first began in Fiscal Year 2013. Fiscal Years 2011 and 2012 saw a decline in construction permits from the prior years. The economy continues to improve and this is evidenced in the tax base. When both residential and commercial growth is considered, our total tax base increased by 6.4% over the previous year. Our freeze adjusted taxable assessed value this year, as provided by the Collin Central Appraisal District, Dallas Central Appraisal District and Rockwall Central Appraisal District, was \$2,416,825,532.

The City's growth rate continues to increase and a more favorable economic environment exists. The City saw the opening of forty new commercial businesses. Development of retail stores and restaurants in the Woodbridge Centre, as well as Woodbridge Crossing, also continued. TJ Maxx and Home Goods opened in August 2014. In addition, the positive impact of Wylie's Savage Precision Fabrication on the nation's military was celebrated by local Texas Congressional representatives as Savage is a builder of key parts for the F-35 Lightning II fighter jets.

Long-term financial planning

In 2006, the City developed a long-range financial plan. The plan included street and park improvements, a new city hall, library, fire station, recreation center and sidewalks. The voters of the City of Wylie authorized the City to issue \$73,950,000 in General Obligation Bonds to fund this capital improvement program. The first series of General Obligation bonds were sold in late March of 2006 and the remaining bonds were sold in August of 2008. Since that time the City has refunded various bond issues to obtain more favorable interest rates.

Fiscal year 2014 saw the completion of much needed road improvements such as crosstown thorough-fare Brown Street both east and west of SH78, and also Woodbridge Parkway, which connects FM544 to SH78. Woodbridge Parkway was built through the combined efforts of the City of Wylie, the Wylie Economic Development Corporation, the City of Sachse and Collin County. Road projects continue as they are very important to accommodate the growth of the City.

The City held its first Jazz Arts Festival in its efforts to strengthen the presence of the arts. In the public safety area, two new fire apparatus (quints) were placed into service and the City maintained its Fire ISO-1 rating. The City was awarded the Tree City USA designation for the first time by the Arbor Day Foundation and was selected as one of the Top 20 Best Places to Work by the Dallas Business Journal.

Relevant financial policies

During Fiscal Year 2014, the City Council approved the financial management policies and no changes were made to the previous policies.

Financial policies state that, "It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund equal to 25% of expenditures. The City considers a balance of less than 20% to be cause for concern, barring unusual or deliberate circumstances. If unassigned fund balance falls below the goal or has a deficiency, the City will appropriate funds in future budgets to replenish the fund balance based on a time table deemed adequate by the City Council." In FY2014, a budgeted reduction of reserves was done to fund both new and replacement fleet and equipment.

Major initiatives

The City Council worked together to approve a new mission statement as well as their vision and values that will be useful for strategic planning purposes. The budget for Fiscal Year 2014-15 approved by the City Council reflected a decrease in the property tax rate for the third consecutive year. The City also continued a program of utilizing excess fund balance above policy requirements for one-time purchases of new and/or replacement vehicles and equipment.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wylie for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2013. The City has participated in the program for many years and has been awarded the Certificate numerous times. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not be accomplished without the dedicated services of the entire staff of the Finance Department. We would also like to express our appreciation to all staff members who assisted and contributed to the preparation of this report. Acknowledgement is also given to representatives of Weaver, LLP, Certified Public Accountants, for their dedicated assistance in producing this report.

Special acknowledgement is given to the City Manager, Mayor and the members of the City Council for their support for maintaining the highest standards of professionalism in the management of the City of Wylie finances.

Respectfully submitted,



Linda Bantz
Finance Director



Melissa Beard
Assistant Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

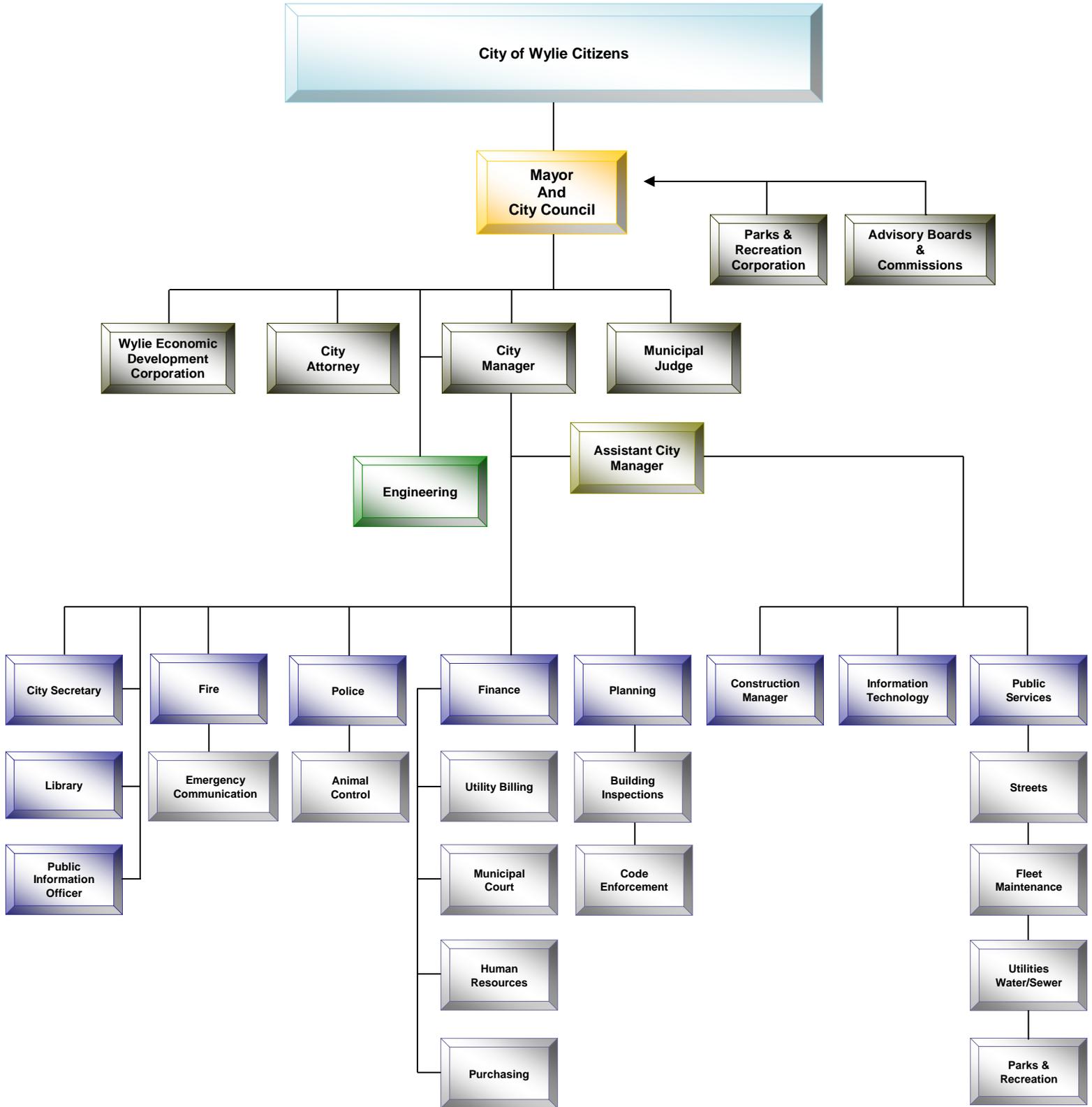
**City of Wylie
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2013

Executive Director/CEO

FY 2014 CITY OF WYLIE ORGANIZATIONAL CHART



CITY OF WYLIE, TEXAS

PRINCIPAL OFFICIALS

September 30, 2014

City Council

Eric Hogue, Mayor
Keith Stephens, Mayor Pro Tem
Nathan Scott, Councilmember
Todd Winters, Councilmember
Bennie Jones, Councilmember
William Whitney III, Councilmember
David Dahl, Councilmember

City Staff

Mindy Manson, City Manager
Jeff Butters, Assistant City Manager
Carole Ehrlich, City Secretary
Linda Bantz, Director of Finance
John Duscio, Police Chief
Brent Parker, Fire Chief
Chris Holsted, City Engineer
Mike Sferra, Public Services Director
Rachel Orozco, Library Director
Renae' Ollie, Director of Development Services
Sam Satterwhite, WEDC Director

Other Appointed Officials

Weaver, LLP, Auditors
Abernathy, Roeder, Boyd & Joplin, PC, City Attorney
Fulbright & Jaworski, LLP, Bond Counsel
First Southwest Company, Financial Advisors



FINANCIAL SECTION





INDEPENDENT AUDITOR'S REPORT

Members of the City Council
City of Wylie, TX

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wylie (the City) as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5 through 11 and 56 through 58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

City of Wylie, TX

Page 3

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2015, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* the City's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.
WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas
January 21, 2015



City of Wylie, Texas Management's Discussion and Analysis September 30, 2014

As management of the City of Wylie, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages one through four of this report.

Financial Highlights

- The unassigned portion of the General Fund fund balance at the end of the year was \$11,737,159 or 42% of total General Fund expenditures. This includes the 25% of General Fund expenditures which is required to be held in General Fund fund balance per the City Council approved Financial Management Policies. That amount is \$7,008,390. The remainder represents funds which may be used for one-time expenditures or unforeseen needs which the Council allocates for a specific purpose. The unassigned General Fund fund balance can be seen on page 18 of this report on the Balance Sheet-Governmental Funds. It is part of the total General Fund fund balances, September 30, 2014, shown on page 21 of this report on the Statement of Revenues, Expenditures, and Changes in Fund Balance.
- The assets of the City exceeded its liabilities at the close of the fiscal year ended September 30, 2014, by \$181,906,259 (net position). Of this amount, \$25,819,492 (unrestricted portion of net position) may be used to meet the government's ongoing obligations to citizens and creditors. Included in the unrestricted portion of net position are monies from all the City's various funds which are not either committed to or restricted for other purposes.
- The City's total net position increased by \$4,330,827. This includes a change in accounting principle resulting from implementation of GASB Statement 65 relating to bond issuance costs. The effects of that change can be seen in Table 2. The increase is also attributable to increases in revenues, particularly property tax revenues and a reduction in the long term debt.
- The City's governmental funds reported combined ending fund balances of \$28,552,281, a decrease of \$4,463,642 in comparison to the previous year. This decrease was due primarily to expenditures in capital projects funds of available monies on capital projects such as roadways.
- Total debt of the City decreased by \$5,402,536 during the fiscal year due to payments on bonded debt.
- Net position increased in the Utility Fund by \$782,422 in comparison to the previous year. Increases in sewer charges and water and sewer impact fee revenue account for a large portion of the increase in addition to a reduction in the long term debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Wylie's finances. This is done in a manner similar to a private-sector business. Two statements, the Statement of Net Position and the Statement of Activities, are utilized to provide this financial overview.

City of Wylie, Texas Management's Discussion and Analysis September 30, 2014

The Statement of Net Position presents information on all of the City's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide statements distinguish between governmental activities and business-type activities. Governmental activities basically account for those activities supported by taxes and intergovernmental revenues. On the other hand, business-type activities are basically supported by user fees and charges. Most City services are reported in governmental activities while business-type activities are reported in the Enterprise Fund.

The government-wide statements include not only the City but also a discrete component unit, the Wylie Economic Development Corporation (WEDC). Although legally separate, WEDC is financially accountable to the City.

Fund financial statements. The City, like other state and local governments, utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twenty-six individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund and the General Obligation Debt Service Fund. All Capital Projects Funds are combined for a single, aggregated presentation. Data from the other non-major funds are also combined and reported in a single column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary funds. The City maintains one type of proprietary fund, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its water and sewer operations.

Proprietary funds financial statements provide the same type of information as the government-wide financial statements, only in more detail.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2014**

Notes to the financial statements. The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide and fund financial statements

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Required supplementary information can be found after the notes to the financial statements.

Government-Wide Financial Analysis

At the end of fiscal year 2014, the City's net position (assets exceeding liabilities) totaled \$181,906,259. This analysis focuses on the net position (Table 1) and changes in net position (Table 2).

Net Position. The largest portion of the City's net position, \$150,493,157, or 82.73%, reflects its investment in capital assets (land, buildings, improvements other than buildings, machinery and equipment, construction in progress), less any related debt used to acquire those assets that is still outstanding. The City uses these assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City reports its capital assets net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$5,593,610, or 3.07% represents resources that are subject to external restrictions on how they may be used. The unrestricted portion of net position which is \$25,819,492 (14.20%) may be used to meet the government's ongoing obligations to citizens and creditors.

**Table 1
Condensed Statement of Net Position**

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 36,548,309	\$ 39,622,495	\$ 16,158,454	\$ 18,442,517	\$ 52,706,763	\$ 58,065,012
Capital assets	189,012,643	185,163,700	53,932,856	52,705,562	242,945,499	237,869,262
Total Assets	225,560,952	224,786,195	70,091,310	71,148,079	295,652,262	295,934,274
Deferred outflows of resources	960,791	1,279,538	55,778	64,162	1,016,569	1,343,700
Long term liabilities	97,829,533	102,228,816	8,164,302	9,167,555	105,993,835	111,396,371
Other liabilities	7,267,359	5,342,729	1,501,378	2,160,580	8,768,737	7,503,309
Total liabilities	105,096,892	107,571,545	9,665,680	11,328,135	114,762,572	118,899,680
Net Position:						
Net investment in capital assets	104,161,153	97,011,784	46,332,004	45,467,130	150,493,157	142,478,914
Restricted for debt service	281,183	379,477	-	-	281,183	379,477
Restricted for capital projects	-	-	3,682,967	3,477,195	3,682,967	3,477,195
Restricted for economic development	1,404,995	1,436,995	-	-	1,404,995	1,436,995
Restricted for tourism	152,448	57,495	-	-	152,448	57,495
Restricted for other	72,017	154,698	-	-	72,017	154,698
Unrestricted	15,353,055	19,453,739	10,466,437	10,939,781	25,819,492	30,393,520
Total Net Position	\$ 121,424,851	\$ 118,494,188	\$ 60,481,408	\$ 59,884,106	\$ 181,906,259	\$ 178,378,294

Changes in Net Position. The net position of the City increased by \$4,330,827 for the fiscal year ended September 30, 2014.

Governmental Activities. Governmental activities increased the City's net position by \$3,548,405 from the prior year. This was due in part to an increase in ad valorem tax revenues.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2014**

Business-type Activities. Net position from business-type activities increased by \$782,422 from the prior year. Additional utility revenues from the growth of our customer base and increased sewer charges in addition to increased water and sewer impact fee revenue are primarily responsible for this increase in net position.

**Table 2
Changes in Net Position**

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 5,667,148	\$ 5,194,464	\$ 13,767,869	\$ 13,571,924	\$ 19,435,017	\$ 18,766,388
Operating grants and contributions	332,004	142,063	-	-	332,004	142,063
Capital grants and contributions	6,651,870	4,815,624	1,052,390	543,678	7,704,260	5,359,302
General revenues:						
Ad valorem taxes	22,537,796	21,280,279	-	-	22,537,796	21,280,279
Sales taxes	5,872,316	5,635,492	-	-	5,872,316	5,635,492
Other taxes and fees	2,497,660	2,238,997	-	-	2,497,660	2,238,997
Interest	7,857	41,651	98,049	114,480	105,906	156,131
Gain (loss) disposal of capital assets	49,752	8,317	-	-	49,752	8,317
Miscellaneous	186,802	423,219	174,147	109,942	360,949	533,161
Total revenues	43,803,205	39,780,106	15,092,455	14,340,024	58,895,660	54,120,130
Expenses:						
General Government	4,731,511	5,617,973	-	-	4,731,511	5,617,973
Public Safety	16,818,848	14,886,917	-	-	16,818,848	14,886,917
Urban Development	1,175,311	1,143,806	-	-	1,175,311	1,143,806
Streets	8,019,706	7,080,061	-	-	8,019,706	7,080,061
Community Service	7,189,773	6,861,667	-	-	7,189,773	6,861,667
Interest on long-term debt	4,029,262	4,283,310	-	-	4,029,262	4,283,310
Water and sewer operations	-	-	12,600,422	11,598,371	12,600,422	11,598,371
Total expenses	41,964,411	39,873,734	12,600,422	11,598,371	54,564,833	51,472,105
Increase (decrease) in net position before transfers	1,838,794	(93,628)	2,492,033	2,741,653	4,330,827	2,648,025
Transfers	1,709,611	(61,630)	(1,709,611)	61,630	-	-
Increase (decrease) in net position	3,548,405	(155,258)	782,422	2,803,283	4,330,827	2,648,025
Net position - October 1	118,494,188	118,649,446	59,884,106	57,080,823	178,378,294	175,730,269
Change in accounting principle	(617,742)	-	(185,120)	-	(802,862)	-
Net position - September 30	\$ 121,424,851	\$ 118,494,188	\$ 60,481,408	\$ 59,884,106	\$ 181,906,259	\$ 178,378,294

Government-Wide Financial Analysis

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined fund balances of \$28,552,281.

The General Fund is the main operating fund of the City. At the end of the current fiscal year, unassigned fund balance was \$11,737,159. The unassigned fund balance of the General Fund increased by \$2,334 during the current fiscal year. The increase was primarily due to an increase in revenues, particularly revenue from ad valorem property taxes.

The General Obligation Debt Service Fund had a decrease of \$172,863 in fund balance. This was due to a budgeted drawdown of fund balance to be used for debt service payments.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2014**

These funds are specifically restricted for the payment of debt service. The Capital Projects Fund decreased \$4,352,306 due to the expenditures made on capital projects. Other governmental funds' combined fund balances decreased \$139,208.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide statements, but in more detail.

Unrestricted net position of the Utility Fund at the end of the year was \$10,466,437. This represents a decrease of \$473,344 from the previous year due to an decrease in operating revenue and capital contributions along with an increase in expenses. This year's operating income was \$299,904. This decrease of \$1,516,994 from last year's operating income is attributable to a decrease in water sales. The City, at the recommendation of the North Texas Municipal Water District, had watering restrictions in place due to extreme drought conditions that limited landscape watering. During most of the fiscal year watering was only allowed once every other week with the exception of two months when watering was allowed once per week. This had a significant impact on the City's water sales revenue.

General Fund Budgetary Highlights. In FY2014 the General Fund expenditure budget was increased by \$1,896,031 over the 2013 budget. Each year the City performs a mid-year review of the budget. If the City Manager determines that funds are available certain amendments are proposed to the City Council for their review and approval. Expenditures were amended throughout the year with the majority occurring during mid-year reviews. These amendments increased General Fund appropriations by \$412,169 or 1.42%.

In the General Fund, the actual revenue received in comparison to the final budget was over by \$527,020. This positive variance is most noticeable in non-property taxes such as sales tax, in addition to franchise fees and service fees. General Fund expenditures had a final budget to actual positive variance of \$1,321,567 prior to other financing sources/uses. This amount is attributable to intentional savings made by all departments. Personnel savings due to turnover and unfilled vacancies were also a factor.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of September 30, 2014, amounts to \$242,945,499 (net of accumulated depreciation). The investment in capital assets includes land, buildings, improvements other than buildings, machinery and equipment, and construction in progress. The total increase in the City's investment in capital assets for the current year was 2.1%.

**Table 3
Capital Assets at Year-end
Net of Accumulated Depreciaton (000's)**

Asset	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 34,353	\$ 33,744	\$ 112	\$ 111	\$ 34,465	\$ 33,855
Other non-depreciable assets	758	758	-	-	758	758
Buildings	41,715	43,291	3,584	3,713	45,299	47,004
Improvements	94,168	88,604	45,262	44,476	139,430	133,080
Machinery and equipment	7,104	5,883	747	504	7,851	6,387
Construction in progress	10,915	12,884	4,228	3,901	15,143	16,785
	<u>\$ 189,013</u>	<u>\$ 185,164</u>	<u>\$ 53,933</u>	<u>\$ 52,705</u>	<u>\$ 242,946</u>	<u>\$ 237,869</u>

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2014**

Additional information on the City's capital assets can be found in the notes to the financial statements on pages 40-41.

Debt Administration. At the end of the current fiscal year, the City of Wylie had total debt outstanding of \$104,263,783. Of this amount, \$103,983,783 comprises bonded debt backed by the full faith and credit of the City in addition to unamortized premiums. \$280,000 represents debt backed by sales tax revenues.

**Table 4
Outstanding Debt at Year End (000's)**

Type of Debt	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
General Obligation	\$ 80,795	\$ 84,045	\$ 2,305	\$ 2,995	\$ 83,100	\$ 87,040
Combination Tax & Revenue	12,705	13,585	5,760	6,090	18,465	19,675
Contractual Obligations	1,450	1,510	-	-	1,450	1,510
Sales Tax Revenue	280	410	-	-	280	410
Unamortized premium (discount)	998	1,077	(29)	(32)	969	1,045
Total	<u>\$ 96,228</u>	<u>\$ 100,627</u>	<u>\$ 8,036</u>	<u>\$ 9,053</u>	<u>\$ 104,264</u>	<u>\$ 109,680</u>

The City continues to maintain favorable ratings from bond rating agencies. The current General Obligation, Combination Tax and Revenue Certificates of Obligation, and Revenue Bonds ratings are as follows.

	Moody's Investors Service	Standard & Poor's
General obligation bonds	Aa3	AA
Certificates of obligation	Aa3	A+
Revenue bonds	A1	A+

Additional information on the City's long-term debt can be found in the notes to the financial statements on pages 43-48.

Economic Factors and Next Years' Budgets and Rates

During FY2014, 248 building permits were issued. Although the community has grown substantially in past years, most recently the growth has experienced a marked slowdown in accordance with economic conditions. However, the Fiscal Year 2014 growth rate continues the improvement begun in Fiscal Year 2013 and this is reflected in the upward trend in freeze-adjusted taxable property values, which showed an increase of \$201,955,913, or 8.36%, from FY2013 to FY2014. Our growth pattern is also projected to continue into FY2015. However, the slowdown in growth we have experienced the past few years continues to have a significant impact in the development of the FY2015 operating budget.

In FY2015, General Fund revenues and expenditures are budgeted to increase by 14.54% and 6.11% prior to other financing sources and transfers out, respectively, over FY2014 revenues and expenditures. This will provide a 29% estimated fund balance at FY2015 year-end, which exceeds the goal of 25%.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2014**

Utility Fund operating revenues are budgeted to decrease by 1.7% from FY2014 revenues due to the projected continuation of the drought-related watering restrictions and operating expenses are projected to increase by 5.5% from FY2014.

In the Utility Fund, water and sewer rates were adjusted for the 2015 budget year to compensate for increased water and sewer charges from North Texas Municipal Water District.

During FY2006, voters authorized the City to issue \$73,950,000 in bonds. \$35,325,000 was issued in 2006 with the remaining \$38,625,000 issued in 2008. The issuance of these bonds was expected to cause an increase in the I & S tax rate to cover the principal and interest payments on the additional debt. However, the total tax rate went unchanged from FY2009 through FY2012. In FY2013 the tax rate was reduced \$0.01, and then in FY2014 and FY2015 the tax rate was reduced another \$0.005 each year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, 300 Country Club Road, Wylie, Texas, 75098.



BASIC FINANCIAL STATEMENTS



**CITY OF WYLIE, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2014**

EXHIBIT A-1

	<u>Primary Government</u>			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 33,229,535	\$ 10,392,375	\$ 43,621,910	\$ 2,651,990
Receivables (net of allowance for uncollectibles)	3,113,822	2,005,397	5,119,219	704,734
Inventories	185,370	64,435	249,805	4,165,007
Prepaid items		-	-	7,000
Restricted assets:				
Cash and cash equivalents	19,582	1,618,461	1,638,043	-
Receivables	-	2,077,786	2,077,786	-
Capital assets (net of accumulated depreciation):				
Land	34,352,836	112,045	34,464,881	-
Other non-depreciable assets	758,002	-	758,002	-
Construction in progress	10,914,999	4,228,496	15,143,495	-
Buildings	41,714,835	3,583,609	45,298,444	-
Improvement other than buildings	94,168,398	45,261,648	139,430,046	-
Machinery and equipment	7,103,573	747,058	7,850,631	-
Total Assets	225,560,952	70,091,310	295,652,262	7,528,731
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on refunding	960,791	55,778	1,016,569	-
Total deferred outflows of resources	960,791	55,778	1,016,569	-
LIABILITIES				
Accounts payable and other current liabilities	3,533,138	1,113,912	4,647,050	48,859
Accrued interest payable	506,081	38,611	544,692	-
Due to other governments	56,970	-	56,970	-
Liabilities payable from restricted assets	-	348,855	348,855	-
Unearned revenue	3,171,170	-	3,171,170	104,036
Non current liabilities:				
Due within one year	5,891,499	1,148,498	7,039,997	510,596
Due in more than one year:	91,938,034	7,015,804	98,953,838	1,617,309
Total Liabilities	105,096,892	9,665,680	114,762,572	2,280,800
NET POSITION				
Net investment in capital assets	104,161,153	46,332,004	150,493,157	-
Restricted for:				
Debt service	281,183	-	281,183	-
Capital projects	-	3,682,967	3,682,967	-
Economic development	1,404,995	-	1,404,995	-
Tourism	152,448	-	152,448	-
Other	72,017	-	72,017	-
Unrestricted	15,353,055	10,466,437	25,819,492	5,247,931
Total Net Position	\$ 121,424,851	\$ 60,481,408	\$ 181,906,259	\$ 5,247,931

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Function/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	\$ 4,731,511	\$ 2,452,885	\$ -	\$ -
Public safety	16,818,848	1,514,932	257,874	7,887
Urban development	1,175,311	824,241	-	-
Streets	8,019,706	-	-	4,116,366
Community service	7,189,773	875,090	74,130	2,527,617
Interest on long-term debt	4,029,262	-	-	-
Total governmental activities	41,964,411	5,667,148	332,004	6,651,870
Business-type activities:				
Utility	12,600,422	13,767,869	-	1,052,390
Total business-type activities	12,600,422	13,767,869	-	1,052,390
Total primary government	\$ 54,564,833	\$ 19,435,017	\$ 332,004	\$ 7,704,260
Component unit:				
Wylie Economic Development Corp	\$ 2,097,614	\$ 134,393	\$ -	\$ -
Total component units	\$ 2,097,614	\$ 134,393	\$ -	\$ -

General revenues:
 Ad valorem taxes
 Sales taxes
 Franchise taxes
 Unrestricted investment earnings
 Miscellaneous income
 Gain on disposal of capital assets
Transfers
 Total general revenues and transfers

Change in net position

Net position - Beginning of year (as previously stated)
Cumulative effect of change in accounting principle

Net position - Ending

The accompanying notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Governmental Activities	Business-type Activities	Total	Component Unit
\$ (2,278,626)	\$ -	\$ (2,278,626)	\$ -
(15,038,155)	-	(15,038,155)	-
(351,070)	-	(351,070)	-
(3,903,340)	-	(3,903,340)	-
(3,712,936)	-	(3,712,936)	-
(4,029,262)	-	(4,029,262)	-
<u>(29,313,389)</u>	<u>-</u>	<u>(29,313,389)</u>	<u>-</u>
-	2,219,837	2,219,837	-
-	2,219,837	2,219,837	-
<u>\$ (29,313,389)</u>	<u>\$ 2,219,837</u>	<u>\$ (27,093,552)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,963,221)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,963,221)</u>
22,537,796	-	22,537,796	-
5,872,316	-	5,872,316	1,932,635
2,497,660	-	2,497,660	-
7,857	98,049	105,906	23,346
186,802	174,147	360,949	416
49,752	-	49,752	-
1,709,611	(1,709,611)	-	-
<u>32,861,794</u>	<u>(1,437,415)</u>	<u>31,424,379</u>	<u>1,956,397</u>
3,548,405	782,422	4,330,827	(6,824)
118,494,188	59,884,106	178,378,294	5,254,755
(617,742)	(185,120)	(802,862)	-
<u>\$ 121,424,851</u>	<u>\$ 60,481,408</u>	<u>\$ 181,906,259</u>	<u>\$ 5,247,931</u>

**CITY OF WYLIE, TEXAS
BALANCE SHEET-GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014**

	<u>General Fund</u>	<u>General Obligation Debt Service</u>
ASSETS		
Cash and cash equivalents	\$ 12,511,842	\$ 453,198
Receivables (net of allowance for uncollectibles):		
Ad valorem taxes	222,244	99,148
Franchise taxes	1,099,261	-
Sales taxes	740,475	-
Accounts	323,250	-
Other	256,278	-
Inventories, at cost	185,370	-
Total assets	<u>\$ 15,338,720</u>	<u>\$ 552,346</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES:		
Accounts payable	\$ 1,011,235	\$ -
Other payables and accruals	826,156	-
Retainage payable	-	-
Due to other governments	56,970	-
Unearned revenue	-	-
Total liabilities	<u>1,894,361</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES:		
Unavailable resources	1,150,929	83,821
Total deferred inflows of resources	<u>1,150,929</u>	<u>83,821</u>
FUND BALANCES:		
Nonspendable		
Inventory	185,370	-
Restricted		
Debt service	-	468,525
Capital projects	-	-
Economic development	-	-
Municipal court	-	-
Tourism	-	-
Law enforcement	37,299	-
Committed		
Public arts	-	-
Park acquisition and improvement	-	-
Fire training	-	-
Fire development	-	-
Recreation	-	-
Public arts	159,429	-
Assigned		
Law enforcement	24,928	-
Streets	149,245	-
Unassigned	11,737,159	-
Total fund balances	<u>12,293,430</u>	<u>468,525</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,338,720</u>	<u>\$ 552,346</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EXHIBIT A-3

Capital Projects Fund	Non major Governmental Funds	Total Governmental Funds
\$ 16,900,253	\$ 3,383,824	\$ 33,249,117
-	-	321,392
-	-	1,099,261
-	365,837	1,106,312
-	-	323,250
-	7,329	263,607
-	-	185,370
\$ 16,900,253	\$ 3,756,990	\$ 36,548,309
\$ 1,317,648	\$ 76,233	\$ 2,405,116
-	50,758	876,914
251,108	-	251,108
-	-	56,970
3,171,170	-	3,171,170
4,739,926	126,991	6,761,278
-	-	1,234,750
-	-	1,234,750
-	-	185,370
-	203,686	672,211
12,160,327	-	12,160,327
-	1,404,995	1,404,995
-	33,763	33,763
-	152,448	152,448
-	955	38,254
-	-	-
-	190,362	190,362
-	160,346	160,346
-	1,058,952	1,058,952
-	424,492	424,492
-	-	159,429
-	-	24,928
-	-	149,245
-	-	11,737,159
12,160,327	3,629,999	28,552,281
\$ 16,900,253	\$ 3,756,990	\$ 36,548,309

**CITY OF WYLIE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2014**

EXHIBIT A-4

Total fund balance-governmental funds balance sheet	\$ 28,552,281
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet.	189,012,643
Deferred losses on refunding are reported as deferred outflows of resources in the government-wide statement of net position.	960,791
Revenues earned but not available within sixty days of the fiscal year-end are not recognized as revenue in the fund financial statements.	1,234,750
Interest payable on long-term debt does not require current financial resources, therefore interest payable is not reported as a liability in the governmental funds balance sheet.	(506,081)
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the fund financial statements.	<u>(97,829,533)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES - statement of net position	<u>\$ 121,424,851</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT A-5

	General Fund	General Obligation Debt Service	Capital Projects Fund	Non major Governmental Funds	Total Governmental Funds
REVENUES					
Ad valorem taxes	\$ 15,131,603	\$ 7,407,627	\$ -	\$ -	\$ 22,539,230
Sales taxes	3,882,844	-	-	1,989,472	5,872,316
Franchise fees	2,579,004	-	-	-	2,579,004
Licenses and permits	672,381	-	923,087	-	1,595,468
Intergovernmental	764,322	-	3,193,279	26,196	3,983,797
Service fees	3,151,624	-	-	700,733	3,852,357
Court fees	276,862	-	-	11,729	288,591
Interest income	2,974	409	3,807	667	7,857
Miscellaneous income	280,814	-	-	269,918	550,732
Total revenues	26,742,428	7,408,036	4,120,173	2,998,715	41,269,352
EXPENDITURES					
Current:					
General government	7,623,082	-	-	-	7,623,082
Public safety	14,148,313	-	-	82,434	14,230,747
Urban development	1,170,740	-	-	-	1,170,740
Streets	1,848,617	-	-	-	1,848,617
Community service	3,242,808	-	-	2,226,575	5,469,383
Capital outlay	-	-	8,762,342	-	8,762,342
Debt service:					
Principal	-	3,935,000	-	385,000	4,320,000
Interest and fiscal charges	-	4,046,223	-	145,483	4,191,706
Total expenditures	28,033,560	7,981,223	8,762,342	2,839,492	47,616,617
Excess (Deficiency) of revenues under expenditures	(1,291,132)	(573,187)	(4,642,169)	159,223	(6,347,265)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,829,098	400,324	1,969,723	1,212,755	5,411,900
Transfers out	(436,975)	-	(1,679,860)	(1,511,186)	(3,628,021)
Proceeds from sale of property	99,744	-	-	-	99,744
Total other financing sources (uses)	1,491,867	400,324	289,863	(298,431)	1,883,623
Net change in fund balances	200,735	(172,863)	(4,352,306)	(139,208)	(4,463,642)
Fund balances, October 1, 2013	12,092,695	641,388	16,512,633	3,769,207	33,015,923
Fund balances, September 30, 2014	\$ 12,293,430	\$ 468,525	\$ 12,160,327	\$ 3,629,999	\$ 28,552,281

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT A-6

Net change in fund balances- total governmental funds.	\$ (4,463,642)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	10,107,067
Depreciation expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.	(7,775,280)
The transfer of capital assets between governmental activities and business-type activities is not recorded in the governmental funds financial statements. This amount is the net of capital assets transferred out of governmental activities (\$74,269) and the amount transferred in (\$0).	(74,268)
Gain on sale of capital assets increases net position in the government-wide financial statements, but only the proceeds of the sale are recorded in the fund level statements. This amount is the net reduction of capital assets.	(49,992)
The repayment of the principal of long term debt consumes the current financial resources of governmental funds, but has no effect on net position. The amortization of bond premiums and deferred gain/loss on refunding of long term debt is reported in statement of activities but does not require the use of current financial resources. Therefore the effect of the amortization of these various items are not reported in the statement of revenues, expenses, and changes in fund balance. This amount represents the net effect of the following items:	
o Repayments \$4,428,929	
o Amortization of premium on bonds, \$79,128	
o Amortization of deferred loss on refunding, (\$318,747)	4,189,310
Governmental funds reflect the proceeds of capital leases as other financing sources and payments as expenditures. However, in the government-wide statements, the proceeds and payments are reflected as changes in liabilities. This amount represents current year payments.	91,090
Current year changes in accrued interest payable does not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	58,640
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(199,864)
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities, the fair market value of those assets is recognized as revenue, then allocated over the useful life of the assets and reported as depreciation expense.	1,641,416
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	<u>23,928</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES - statement of activities	<u>\$ 3,548,405</u>

The accompanying notes to the basic financial statements are an integral part of this statement.



**CITY OF WYLIE, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2014**

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 10,392,375
Accounts receivables (net of allowances for uncollectibles)	1,816,926
Other receivables	188,471
Inventories, at cost	64,435
Restricted assets	
Cash and cash equivalents	1,618,461
Accounts receivable	2,077,786
	<u>16,158,454</u>
Total current assets	16,158,454
Non-current assets	
Capital assets:	
Land	112,045
Buildings	3,889,427
Waterworks system	36,856,513
Sewer system	30,919,584
Machinery and equipment	1,596,785
Construction in progress	4,228,496
Accumulated depreciation	<u>(23,669,994)</u>
	<u>53,932,856</u>
Total capital assets (net of accumulated depreciation)	53,932,856
Total non-current assets	53,932,856
Total assets	\$ 70,091,310
DEFERRED INFLOWS OF RESOURCES	
Deferred loss on refunding	\$ 55,778
Total deferred inflows of resources	<u>\$ 55,778</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 893,751
Other payables and accruals	220,161
Compensated absences payable - current	98,498
General obligation bonds payable - current	705,000
Combination bonds - tax and revenue - current	345,000
Accrued interest payable	38,611
Payable from restricted assets	
Customer deposits	348,855
Total current liabilities	<u>2,649,876</u>
Non-current liabilities:	
Compensated absences payable	29,770
General obligation bonds payable	1,600,000
Combination bonds - tax and revenue	5,386,034
Total noncurrent liabilities	<u>7,015,804</u>
Total liabilities	<u>9,665,680</u>
NET POSITION	
Net investment in capital assets	46,332,004
Restricted for construction	3,682,967
Unrestricted	10,466,437
Total net position	<u>\$ 60,481,408</u>

**CITY OF WYLIE, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION – PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT A-8

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
OPERATING REVENUES	
Water	\$ 5,684,470
Sewer	6,555,607
Penalties	205,411
Water taps	49,363
Sewer taps	13,135
Reconnect fees	74,265
	<u>12,582,251</u>
Total operating revenues	<u>12,582,251</u>
OPERATING EXPENSES	
Water purchases	3,147,438
Sewer treatment	3,586,645
Utility administration	271,419
Water department	1,490,410
Sewer department	583,657
Utility billing	294,012
Engineering	419,628
Combined services	124,009
Other	477,928
Depreciation and amortization	1,887,201
	<u>12,282,347</u>
Total operating expenses	<u>12,282,347</u>
Operating income	<u>299,904</u>
NON-OPERATING REVENUES (EXPENSES)	
Investment revenue	98,049
Miscellaneous income	174,147
Water and sewer impact fee revenue	1,185,618
Interest expense	(318,075)
	<u>1,139,739</u>
Total non-operating revenues (expenses)	<u>1,139,739</u>
Net income before transfers and contributions	<u>1,439,643</u>
TRANSFERS AND CONTRIBUTIONS	
Capital contributions	1,126,658
Transfers in	5,219
Transfers out	(1,789,098)
	<u>(657,221)</u>
Total transfers and contributions	<u>(657,221)</u>
Change in net position	782,422
Net position, October 1	59,884,106
Cumulative adjustment from change in accounting principle	(185,120)
	<u>(185,120)</u>
Net position, September 30	<u>\$ 60,481,408</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT A-9

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 13,227,214
Cash payments to employees for services	(1,483,688)
Cash payments to other suppliers for goods and services	(9,440,779)
Net cash provided by operating activities	<u>2,302,747</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Transfers from other funds	5,219
Transfers to other funds	(1,789,098)
Net cash used in non-capital financing activities	<u>(1,783,879)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal and interest paid	(1,341,734)
Acquisition or construction of capital assets	(1,976,893)
Water and sewer impact fee revenue	1,185,618
Net cash used in capital and related financing activities	<u>(2,133,009)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends on investments	98,049
Net cash provided by investing activities	<u>98,049</u>
Net decrease in cash and cash equivalents	(1,516,092)
Cash and cash equivalents at beginning of year	<u>13,526,928</u>
Cash and cash equivalents at end of year	<u>\$ 12,010,836</u>
RECONCILIATION TO STATEMENT OF NET POSITION	
Cash and cash equivalents	\$ 10,392,375
Restricted cash and cash equivalents	1,618,461
Total cash and cash equivalents	<u>\$ 12,010,836</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 299,904
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	1,887,201
Miscellaneous income	174,147
Effects of changes in assets and liabilities:	
Decrease (increase) in receivables	453,263
Decrease (increase) in inventories	(15,718)
Decrease (increase) in restricted receivables	145,306
Increase (decrease) in accounts payable	(685,495)
Increase (decrease) in other payables and accruals	12,402
Increase (decrease) in compensated absences	14,184
Increase (decrease) in customer deposits	17,553
Total adjustments	<u>2,002,843</u>
Net cash provided by operating activities	<u>\$ 2,302,747</u>
NONCASH ITEMS	
Developer contributions of capital assets	<u>\$ 1,126,658</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wylie (the City) was incorporated in 1887. The City operates under a Council-Manager form of government as a duly incorporated home rule city as authorized under the constitution of the State of Texas, and provides the following services: public safety (police and fire), streets, water, sewer and sanitation, public improvements, culture, planning and zoning, parks and recreation, and general administrative services.

The City reports in accordance with accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this Note. The remainder of the notes are organized to provide concise explanations, including required disclosures of budgetary matters, assets, liabilities, fund equity, revenues, expenditures/expenses, and other information considered important to gaining a clear picture of the City's financial activities for the fiscal year ended September 30, 2014.

A. Financial Statement Presentation

The basic financial statements are prepared in conformity with GASB Statement No. 34, which requires the government-wide financial statements to be prepared using the accrual basis of accounting and the economic resources measurement focus. Government-wide financial statements do not provide information by fund, but distinguish between the City's governmental activities, business-type activities and activities of its discretely presented component unit on the statement of net position and statement of activities. Significantly, the City's statement of net position includes both noncurrent assets and noncurrent liabilities of the City. In addition, the government-wide statement of activities reflects depreciation expenses on the City's capital assets, including infrastructure.

In addition to the government-wide financial statements, the City has prepared fund financial statements, which use the modified accrual basis of accounting and the current financial resources measurement focus for the governmental funds. The accrual basis of accounting is utilized by proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City also presents Management's Discussion and Analysis, which includes an analytical overview of the City's financial activities. In addition, a budgetary comparison statement is presented that compares the original adopted and final amended General Fund budget with actual results.

B. Financial Reporting Entity

The City's basic financial statements include the accounts of all City operations. In evaluating how to define the government for financial reporting purposes, management has considered all entities for which the City is considered to be financially accountable. The City is a home rule municipality governed by an elected Mayor and six-member City Council, who appoint a City Manager. As required by GAAP, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The discretely presented component unit is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the City.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

B. Financial Reporting Entity – Continued

Blended Component Unit

The Wylie Park and Recreation Facilities Development Corporation (“the 4B Corporation”) is presented in the basic financial statements as a blended component unit of the City. The 4B Corporation’s board is substantively the same as the City Council. All members of the 4B Corporation other than the board are City employees. The City Manager is the Chief Executive Operating Officer of the 4B Corporation. The purpose of the 4B Corporation, which is financed with a voter-approved half-cent sales tax, is to promote economic development within the City through the construction of park and recreation facilities. The 4B Corporation has a September 30 year-end. The 4B Corporation’s financial budget, treasury, and personnel functions are totally integrated with the City’s. All of the 4B Corporation’s financial information is presented in the basic and combining financial statements along with the notes to these financial statements. The 4B Corporation does not issue separate financial statements.

Discretely Presented Component Unit

The Wylie Economic Development Corporation (WEDC) is a discretely presented component unit in the combined financial statements. The governing body of the WEDC is appointed by the City Council and the WEDC’s operating budget is subject to approval of the City Council. The WEDC’s board is not substantially the same as the City Council. The purpose of the WEDC, which is financed with a voter-approved half-cent City sales tax, is to aid, promote and further the economic development within the City. The WEDC is presented as a governmental fund type and has a September 30 year-end. Under a contract with the WEDC, the financial, budget, treasury and personnel functions of the WEDC are integrated with the City. All of WEDC’s financial information is presented in the combined and combining financial statements along with the notes to these financial statements. There are no separately issued financial statements of the WEDC.

C. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the City as a whole) and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely on fees and charges for support. Additionally, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a functional category (Public Safety, Urban Development, etc.) or program are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or program. Program revenues include: a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or program, b) grants and contributions that are restricted to meeting the operational requirements of a particular function or program, or c) grants and contributions that are restricted to meeting the capital requirements of a particular function or program. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are also reported as general revenues rather than as program revenues.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

C. Government-Wide and Fund Financial Statements – Continued

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The major governmental funds are the general fund, the general obligation debt service fund, and the capital projects fund. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures /expenses of either fund category for the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements. The non-major funds are detailed in the combining section of the financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The government-wide and proprietary fund financial statements follow the accounting set forth by the Governmental Accounting Standards Board.

Governmental fund level financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. The governmental fund financial statements follow the accounting set forth by the Governmental Accounting Standards Board.

Property taxes, franchise fees, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales taxes collected and held by the State and merchants at year-end on behalf of the City are also recognized as revenue. All other revenue items are considered to be measurable and available only when cash is received by the government.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued

Fund Accounting

The following major funds are used by the City:

1. Governmental Funds:

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of changes in financial position, rather than on net income determination. The following is a description of the major Governmental Funds of the City:

- a. The **General Fund** is the operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.
- b. The **General Obligation Debt Service Fund** is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general obligation long-term debt paid from taxes levied by the City.
- c. The **Capital Projects Fund** is used to account for the acquisition or construction of capital facilities, except those being financed by proprietary funds.

In addition, the City reports the following non-major governmental funds.

- a. **4B Sales Tax Revenue Fund** accounts for sales tax monies specifically designated for promoting economic development within the City by developing, implementing, providing and financing park and recreation projects.
- b. **Parks Acquisition and Improvement Fund** accounts for the development and improvement of City parks.
- c. **Fire Training Center Fund** accounts for First Responder fees specifically designated for the construction of the Fire Training Center.
- d. **Fire Development Fees Fund** accounts for contributions specifically designated for use of the fire department.
- e. **Municipal Court Technology Fund** accounts for court fines specifically designated for improvements in court technology.
- f. **Municipal Court Building Security Fund** accounts for court fines specifically designated for additions/improvements to court security.
- g. **Hotel Tax Fund** accounts for occupancy taxes charged to hotels.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued

- h. **Recreation Fund** accounts for fees charged for recreational services.
- i. **Federal Seizure Fund** accounts the City's share of forfeiture proceeds at the federal level and is restricted for law enforcement additions/improvements only.
- j. **Judicial Efficiency Fund** accounts court fines specifically restricted to improving the efficiency of the administration of justice.
- k. **4B Debt Service Funds** account for the accumulation of resources to be used for the payment of principal and interest on the 4B Sales Tax Revenue Bonds – Series 1996 and 2005.

Governmental funds with legally adopted annual budgets include the General Fund, the General Obligation Debt Service Fund, two (2) 4B Debt Service Funds, and all special revenue funds.

2. Proprietary Funds:

Proprietary Funds are accounted for using an economic resources measurement focus. The accounting objectives are a determination of net income, financial position, and changes in cash flows. All assets and liabilities associated with a proprietary fund's activities are included on its statement of net position.

The proprietary funds are financed and operated in a manner similar to private business enterprise. The costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges. Periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The following is a description of the major proprietary fund of the City:

The Utility Fund is used to account for the operations of the water distribution system, wastewater pumping stations and collection systems. The City contracts with North Texas Municipal Water District for wastewater treatment.

E. Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligation, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (A) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or (B) secured by obligations that are described by (1), pledged with third party selected or approved by the City, and placed through a primary government securities dealer.

Investments maturing within one year of date of purchase are stated at cost or amortized cost, all other investments are stated at fair value which is based on quoted market prices.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

F. Inventories and Prepaid Items

Inventory is valued at cost (first-in, first-out). The cost of governmental fund type inventory is recorded as an expenditure when consumed rather than when purchased. Reported inventories are equally offset by non-spendable fund balance, which indicates that they do not constitute "available, spendable resources" even though they are a component of fund balance. The City is not required to maintain a minimum level of inventory. Inventories in the Proprietary Funds consist of supplies and are recorded at the lower of cost or market.

Prepaid balances are for payments made by the City for which benefits extend beyond September 30, 2014, and the non-spendable fund balance has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

G. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by non-spendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectibles.

H. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants or contractual agreements.

Customer deposits received for water and wastewater service are, by law, considered to be restricted assets. These balances are included in the Utility Fund.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$15,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

**CITY OF WYLIE, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

I. Capital Assets – Continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	20 - 30
Improvements other than buildings	20 - 50
Machinery and equipment	5 - 20

J. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A percentage of accrued sick leave is payable on a longevity basis at the time of termination. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Losses on refunding are deferred and amortized over the life of the new issuance or the existing debt using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Fund Equity

The City has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are Nonspendable, Restricted, Committed, Assigned, and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund

**CITY OF WYLIE, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

L. Fund Equity – Continued

balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the City classifies governmental fund balances as follows:

Nonspendable fund balance – includes amounts that are not in a spendable form or are required to be maintained intact. (i.e. inventories, prepaid items)

Restricted fund balance – includes amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. (i.e. debt service, capital projects, economic development, municipal court security, municipal court technology, tourism)

Committed fund balance – includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority (City Council). Commitments may be changed or lifted only by the government taking the same formal action (resolution) that imposed the constraint originally. (i.e. park acquisition and improvement, recreation, fire training, fire development, public arts).

Assigned fund balance – comprises amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The City Council has authorized the City Manager as the official authorized to assign fund balance to a specific purpose as approved by the fund balance policy.

Unassigned fund balance – is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

Order of Expenditure of Funds – When multiple categories of fund balance are available for expenditure, the City will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

Minimum General Fund Unassigned Fund Balance – It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund equal to 25% of expenditures. The City considers a balance of less than 20% to be cause for concern, barring unusual or deliberate circumstances. If unassigned fund balance falls below the goal or has a deficiency, the City will appropriate funds in future budgets to replenish the fund balance based on a time table deemed adequate by the City Council.

Net Position – In the statement of net position, the amount of net position restricted for other consists of the following as of September 30, 2014:

Municipal court	\$	33,763
Law enforcement		<u>38,254</u>
Total	\$	<u><u>72,017</u></u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

M. Subsequent Events

The City has evaluated all events or transactions that occurred after September 30, 2014 up through January 21, 2015, the date the financial statements were issued. During this period, there were no subsequent events requiring disclosure.

NOTE 2. CASH AND INVESTMENTS

At year end, the carrying amount of the City's deposits was \$18,305,258 and the bank balance was \$19,368,830. All of the bank balance was covered by federal deposit insurance and collateralized by the pledging financial institution's City's safekeeping account at the Federal Reserve.

Cash and investments as of September 30, 2014 consist of and are classified in the accompanying financial statements as follows:

Statement of net position:

Primary Government		
Cash and cash equivalents	\$	43,621,910
Restricted cash and cash equivalents		<u>1,638,043</u>
Total Primary Government		45,259,953
Component Unit		
Cash and cash equivalents		<u>2,651,990</u>
Total cash and investments	\$	<u><u>47,911,943</u></u>
Cash on hand	\$	33,362
Deposits with financial institution		18,305,258
Investments		<u>29,573,323</u>
Total cash and investments	\$	<u><u>47,911,943</u></u>

The table below identifies the investment types that are authorized for the City by the Public Funds Investment Act. (Government Code Chapter 2256) The table also identifies certain provisions of the City's investment policy that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment In One Issuer</u>
U.S. Treasury obligations	5 years	100%	None
U.S. Agency obligations	5 years	100%	None
Certificates of deposit	18 months	25%	None
Direct repurchase agreements	2 years	100%	None
Investment pools	90 days	None	None

Disclosures relating to interest rate risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 2. CASH AND INVESTMENTS – CONTINUED

Disclosures relating to interest rate risk – Continued

In accordance with its investment policy, the City manages its exposure to declines in fair value by limiting the weighted average maturity of its portfolio to less than three years.

As of September 30, 2014, the City had the following investments:

<u>Investment Type</u>	<u>Amount</u>	<u>Weighted Average Maturity</u>
TexPool	\$ 14,528,038	48 Days
TexStar	15,045,285	51 Days
	<u>\$ 29,573,323</u>	

Disclosures relating to credit risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the Public Funds Investment Act, the City's investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

<u>Investment Type</u>	<u>Amount</u>	<u>Minimum Legal Rating</u>	<u>Rating as of Year End</u>
TexPool	\$ 14,528,038	N/A	AAA-m
TexStar	15,045,285	N/A	AAA-m
	<u>\$ 29,573,323</u>		

Concentration of credit risk

The City's investment policy does not allow for an investment in any one issuer (other than investment pools) that is in excess of five percent of the fair value of the City's total investments.

Custodial credit risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Public Funds Investment Act does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The Public Funds Investment Act requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least the bank balance less the FDIC insurance at all times.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 2. CASH AND INVESTMENTS – CONTINUED

Custodial credit risk – Continued

The City requires all deposits to be covered by Federal Depository Insurance Corporation (FDIC) insurance and/or collateralized by qualified securities pledged by the City's depository in the City's name and held by the depository's agent.

As of September 30, 2014 the City deposits with financial institutions in excess of federal depository insurance limits were fully collateralized.

The City is a voluntary participant in TexPool. The State Comptroller of Public Accounts exercises responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. TexPool operates in a manner consistent with the SEC's Rule 2A7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than the market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

TexStar is administered by First Southwest Asset Management, Inc. and JPMorgan Chase. Together these organizations bring to the TexStar program the powerful partnership of two leaders in financial services with a proven and noted track record in local government investment pool management. TexStar is a local government investment pool created under the Interlocal Cooperation Act specifically tailored to meet Texas state and local government investment objectives of preservation of principal, daily liquidity, and competitive yield. TexStar uses amortized costs rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in TexStar is the same as the value of TexStar shares.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 3. PROPERTY TAXES

The City's property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and certain personal property located within the City. Appraised values are established by the Collin County Central Appraisal District at 100% of estimated market value and certified by the Appraisal Review Board. The assessed value upon which the tax year 2013 levy was based was \$2,531,376,776. Taxes are due on October 1 and are delinquent after the following January 31.

The City is permitted by Article XI, Section 5 of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services, including the payment of principal and interest on general obligation long-term debt. The combined tax rate to finance general governmental services including the payment of principal and interest on long-term debt for the year ended September 30, 2014 was 0.8839 per \$100 of assessed valuation.

In Texas, countywide central appraisal districts are required to assess all property within the appraisal district on the basis of 100% of its appraised value and are prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the City may, at its own expense, require annual reviews of appraised values.

The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action. Under this legislation, the City continues to set tax rates on City property. However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations, adjusted for new improvements, exceeds the rate for the previous year by more than 8%, qualified voters of the City may petition for an election to determine whether to limit the tax rate to no more than 8% above the tax rate of the previous year.

NOTE 4. RECEIVABLES

Year-end receivables balances for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities			Total	Business-Type
	General	General Obligation Debt Service	Non Major Governmental Funds		Utility
Governmental Funds Receivables					
Property taxes	\$ 288,372	\$ 127,694	\$ -	\$ 416,066	\$ -
Franchise taxes	1,099,261	-	-	1,099,261	-
Sales taxes	740,475	-	365,837	1,106,312	-
Accounts	537,923	-	-	537,923	2,749,943
Other	255,062	-	7,329	262,391	189,539
Gross receivables	2,921,093	127,694	373,166	3,421,953	2,939,482
Less: allowance	(279,585)	(28,546)	-	(308,131)	(934,085)
Net total receivables	<u>\$ 2,641,508</u>	<u>\$ 99,148</u>	<u>\$ 373,166</u>	<u>\$ 3,113,822</u>	<u>\$ 2,005,397</u>

The Enterprise Fund accounts receivable balance includes unbilled charges for services rendered of \$1,068,029 at September 30, 2014.

Receivables in the discretely presented component unit consist of \$365,837 sales taxes receivable due from the State; \$337,953 in loans receivable from private businesses and \$944 of miscellaneous receivables. If certain contractual obligations are met by some of these private businesses at a future date, a portion and/or all of the amounts owed from the private businesses may be forgiven.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2014 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 33,743,855	\$ 608,981	\$ -	\$ -	\$ 34,352,836
Other non-depreciable assets	758,002	-	-	-	758,002
Construction in progress	12,883,819	6,883,472	(74,268)	(8,778,024)	10,914,999
Total capital assets, not being depreciated	<u>47,385,676</u>	<u>7,492,453</u>	<u>(74,268)</u>	<u>(8,778,024)</u>	<u>46,025,837</u>
Capital assets being depreciated:					
Buildings	49,178,635	-	-	-	49,178,635
Improvements other than buildings	142,493,788	2,079,146	-	8,778,024	153,350,958
Machinery and equipment	10,713,008	2,176,884	(742,883)	-	12,147,009
Total capital assets being depreciated	<u>202,385,431</u>	<u>4,256,030</u>	<u>(742,883)</u>	<u>8,778,024</u>	<u>214,676,602</u>
Less accumulated depreciation for:					
Buildings	(5,888,051)	(1,575,749)	-	-	(7,463,800)
Improvements other than buildings	(53,889,511)	(5,293,049)	-	-	(59,182,560)
Machinery and equipment	(4,829,845)	(906,482)	692,891	-	(5,043,436)
Total accumulated depreciation	<u>(64,607,407)</u>	<u>(7,775,280)</u>	<u>692,891</u>	<u>-</u>	<u>(71,689,796)</u>
Total capital assets being depreciated, net	<u>137,778,024</u>	<u>(3,519,250)</u>	<u>(49,992)</u>	<u>8,778,024</u>	<u>142,986,806</u>
Governmental activities capital assets, net	<u>\$ 185,163,700</u>	<u>\$ 3,973,203</u>	<u>\$ (124,260)</u>	<u>\$ -</u>	<u>\$ 189,012,643</u>
	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets not being depreciated:					
Land	\$ 110,845	\$ 1,200	\$ -	\$ -	\$ 112,045
Construction in progress	3,901,026	1,699,057	-	(1,371,587)	4,228,496
Total capital assets, not being depreciated	<u>4,011,871</u>	<u>1,700,257</u>	<u>-</u>	<u>(1,371,587)</u>	<u>4,340,541</u>
Capital assets being depreciated:					
Buildings	3,889,427	-	-	-	3,889,427
Water system	35,105,083	450,165	-	1,301,265	36,856,513
Sewer system	30,247,037	602,225	-	70,322	30,919,584
Machinery and equipment	1,319,028	350,904	(73,147)	-	1,596,785
Total capital assets being depreciated	<u>70,560,575</u>	<u>1,403,294</u>	<u>(73,147)</u>	<u>1,371,587</u>	<u>73,262,309</u>
Less accumulated depreciation for:					
Buildings	(176,169)	(129,649)	-	-	(305,818)
Water system	(10,291,125)	(879,289)	-	-	(11,170,414)
Sewer system	(10,584,553)	(759,482)	-	-	(11,344,035)
Machinery and equipment	(815,037)	(107,837)	73,147	-	(849,727)
Total accumulated depreciation	<u>(21,866,884)</u>	<u>(1,876,257)</u>	<u>73,147</u>	<u>-</u>	<u>(23,669,994)</u>
Total capital assets being depreciated, net	<u>48,693,691</u>	<u>(472,963)</u>	<u>-</u>	<u>1,371,587</u>	<u>49,592,315</u>
Business-type activities capital assets, net	<u>\$ 52,705,562</u>	<u>\$ 1,227,294</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,932,856</u>

Governmental activities decreases include the transfer of \$74,268 of capital assets to the business-type activities which are included in the business-type activities' increases.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 5. CAPITAL ASSETS – CONTINUED

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:		
General government		\$ 737,261
Public safety		888,412
Streets		4,461,137
Community service		<u>1,688,470</u>
Total depreciation expense - governmental activities		<u>\$ 7,775,280</u>
Business-type activities:		
Water and Sewer		<u>\$ 1,876,257</u>

Construction Commitments

The City has active construction projects as of September 30, 2014. The projects include construction, park improvements, and drainage improvements.

Commitments for construction in progress are composed of the following:

Project	Funding Source	Project Budget Appropriation	Spent-to-date	Remaining Commitment
Woodbridge Pkwy - Hooper Rd	(A)	\$ 3,293,235	\$ 2,752,345	\$ 540,890
Stone Road (Phase II)	(A)	3,900,000	2,277,101	1,622,899
FM 1378 (Parker Rd)	(B)	1,200,000	773,577	426,423
Sidewalks	(B)	<u>950,000</u>	<u>821,796</u>	<u>128,204</u>
Total		<u>\$ 9,343,235</u>	<u>\$ 6,624,819</u>	<u>\$ 2,718,416</u>

(A) Funded by general obligation bonds and thoroughfare impact fees.

(B) Funded by general obligation bond proceeds.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 6. TRANSFERS AND INTERFUND RECEIVABLES AND PAYABLES

Transfers are used to provide funds for debt service, contributions for capital construction, cost allocations and other operational costs as determined by the City's annual budget. Transfers between funds during the year were as follows:

Fund	Transfer In	Transfer Out
General Fund	\$ 1,829,098	\$ 436,975
General Obligation Debt Service	400,324	-
Capital Projects Fund	1,969,723	1,679,860
Nonmajor Governmental Funds:		
4B Sales Tax Revenue	4,989	1,181,000
Park Acquisition and Improvement	-	290,186
Recreation	676,766	-
Hotel Tax Fund	-	40,000
4B Debt Service 1996	150,000	-
4B Debt Service 2005	381,000	-
Total Nonmajor Governmental Funds	1,212,755	1,511,186
Utility Fund	5,219	1,789,098
Total	\$ 5,417,119	\$ 5,417,119

In addition, the statement of activities includes a \$74,268 transfer of capital assets from governmental activities to business-type activities.

NOTE 7. UNEARNED REVENUE/DEFERRED INFLOWS OF RESOURCES

Governmental funds report *deferred inflows of resources* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned (unearned revenue). At the end of the current fiscal year, the various components of unearned revenue and deferred inflows of resources reported in the governmental funds were as follows:

	General Fund	General Obligation Debt Service	Capital Projects Fund	Total
Deferred inflows of resources:				
Property taxes	\$ 193,453	\$ 83,821	\$ -	\$ 277,274
Court fines	79,584	-	-	79,584
Franchise fees	877,892	-	-	877,892
Total	\$ 1,150,929	\$ 83,821	\$ -	\$ 1,234,750
Unearned revenue:				
Advance construction payment	\$ -	\$ -	\$ 3,171,170	\$ 3,171,170
Total	\$ -	\$ -	\$ 3,171,170	\$ 3,171,170

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 8. LONG-TERM DEBT

General Obligation Bonds, Certificates of Obligation and Contractual Obligations

The City of Wylie issues general obligation bonds, certificates of obligation bonds, and contractual obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. These issues are direct obligations and pledge the full faith and credit of the City.

<u>General Obligation Bonds</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$10,320,000 Series 2005 Improvements and Refunding	2025	3.0 - 4.5%	\$ 395,000	\$ 220,000
\$35,525,000 Series 2006 Improvements	2027	4.00 - 4.5%	25,670,000	-
\$4,815,000 Series 2007 Improvements and Refunding	2020	4.75 - 5.25%	2,370,000	285,000
\$38,625,000 Series 2008 Improvements	2028	4.00 - 5.50%	30,710,000	-
\$10,160,000 Series 2010 Refunding	2028	2.00 - 4.00%	7,630,000	1,585,000
\$7,005,000 Series 2012 Refunding	2029	2.00 - 3.25%	6,620,000	215,000
\$7,400,000 Series 2013 Refunding	2029	1.50 - 3.00%	7,400,000	-
Total General Obligation Bonds			<u>\$ 80,795,000</u>	<u>\$ 2,305,000</u>

<u>Combination Tax and Revenue Bonds</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$6,215,000 Series 2005 Improvements	2025	3.00 - 5.00%	\$ 295,000	\$ -
\$7,680,000 Series 2007 Improvements	2027	3.62 - 4.50%	-	5,760,000
\$15,000,000 Series 2008 Improvements	2028	4.10 - 5.50%	11,925,000	-
\$525,000 Series 2010 Improvements	2025	2.00 - 4.00%	485,000	-
Total Combination Tax and Revenue Bonds			<u>\$ 12,705,000</u>	<u>\$ 5,760,000</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 8. LONG-TERM DEBT - CONTINUED

General Obligation Bonds, Certificates of Obligation and Contractual Obligations – Continued

<u>Contractual Obligations</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$1,565,000 Series 2012 Improvements	2032	2.00 - 3.25%	\$ 1,450,000	\$ -
Total Contractual Obligation Bonds			<u>\$ 1,450,000</u>	<u>\$ -</u>

Revenue Bonds

The City issues revenue bonds where the City pledges income derived from the acquired or constructed assets, or sales tax to pay the debt service.

Revenue bonds outstanding as of September 30, 2014 are as follows:

<u>Sales Tax and Revenue Bonds</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$1,710,000 Series 1996 Improvements	2016	5.35 - 5.55%	\$ 280,000	\$ -
Total Sales Tax and Revenue Bonds			<u>\$ 280,000</u>	<u>\$ -</u>

Notes Payable

Notes payable as of September 30, 2014 are as follows:

<u>Payee</u>	<u>Description</u>	<u>Balance 9/30/2014</u>
American National Bank (Park Lighting)	\$438,621, payable to bank, made April 2012, payable in monthly installments of \$9,707 through May 1, 2016, including interest at 2.99%.	\$ 189,938
		<u>\$ 189,938</u>

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

NOTE 8. LONG-TERM DEBT – CONTINUED

Changes in Long-term Liabilities:

A summary of long-term debt transactions, including current portion, for the year ended September 30, 2014, is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One year
Governmental activities:					
General obligation bonds	\$ 84,045,000	\$ -	\$ (3,250,000)	\$ 80,795,000	\$ 3,580,000
Combination tax and revenue bonds	13,585,000	-	(880,000)	12,705,000	920,000
Contractual obligations	1,510,000	-	(60,000)	1,450,000	60,000
Sales tax and revenue bonds	410,000	-	(130,000)	280,000	135,000
Unamortized bond premium (discount)	1,076,877	-	(79,128)	997,749	-
Total bonds payable	100,626,877	-	(4,399,128)	96,227,749	4,695,000
Notes payable	298,867	-	(108,929)	189,938	112,278
Capital leases	152,414	-	(91,090)	61,324	35,988
Compensated absences	1,150,658	1,207,549	(1,007,685)	1,350,522	1,048,233
Total governmental activities	<u>\$ 102,228,816</u>	<u>\$ 1,207,549</u>	<u>\$ (5,606,832)</u>	<u>\$ 97,829,533</u>	<u>\$ 5,891,499</u>

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One year
Business-type activities:					
General obligation bonds	\$ 2,995,000	\$ -	\$ (690,000)	\$ 2,305,000	\$ 705,000
Combination tax and revenue bonds	6,090,000	-	(330,000)	5,760,000	345,000
Unamortized bond premium (discount)	(31,529)	-	2,563	(28,966)	-
Total bonds payable	9,053,471	-	(1,017,437)	8,036,034	1,050,000
Compensated absences	114,084	170,918	(156,734)	128,268	98,498
Total business-type activities	<u>\$ 9,167,555</u>	<u>\$ 170,918</u>	<u>\$ (1,174,171)</u>	<u>\$ 8,164,302</u>	<u>\$ 1,148,498</u>

The annual aggregate maturities for each bond type are as follows:

General Obligation Bonds

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$ 3,580,000	\$ 3,314,221	\$ 6,894,221	\$ 705,000	\$ 52,763	\$ 757,763
2016	4,135,000	3,158,746	7,293,746	425,000	37,413	462,413
2017	4,395,000	3,262,007	7,657,007	370,000	26,838	396,838
2018	4,675,000	2,820,816	7,495,816	275,000	18,025	293,025
2019	4,960,000	2,626,476	7,586,476	280,000	11,088	291,088
2020-2024	29,300,000	9,694,716	38,994,716	250,000	7,120	257,120
2025-2029	29,750,000	2,712,326	32,462,326	-	-	-
Total	<u>\$ 80,795,000</u>	<u>\$ 27,589,308</u>	<u>\$ 108,384,308</u>	<u>\$ 2,305,000</u>	<u>\$ 153,247</u>	<u>\$ 2,458,247</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 8. LONG-TERM DEBT – CONTINUED

Changes in Long-term Liabilities – Continued

Combination Tax and Revenue Bonds

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$ 920,000	\$ 589,525	\$ 1,509,525	\$ 345,000	\$ 235,475	\$ 580,475
2016	655,000	551,925	1,206,925	355,000	221,475	576,475
2017	685,000	522,075	1,207,075	370,000	206,975	576,975
2018	720,000	494,100	1,214,100	385,000	191,875	576,875
2019	750,000	461,100	1,211,100	400,000	176,175	576,175
2020-2024	4,615,000	1,678,551	6,293,551	2,280,000	609,063	2,889,063
2025-2029	4,360,000	439,700	4,799,700	1,625,000	110,375	1,735,375
Total	<u>\$ 12,705,000</u>	<u>\$ 4,736,976</u>	<u>\$ 17,441,976</u>	<u>\$ 5,760,000</u>	<u>\$ 1,751,413</u>	<u>\$ 7,511,413</u>

Contractual Obligations

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$ 60,000	\$ 42,925	\$ 102,925	\$ -	\$ -	\$ -
2016	65,000	41,675	106,675	-	-	-
2017	65,000	40,050	105,050	-	-	-
2018	65,000	38,100	103,100	-	-	-
2019	70,000	36,075	106,075	-	-	-
2020-2024	380,000	146,975	526,975	-	-	-
2025-2029	445,000	80,901	525,901	-	-	-
2030-2034	300,000	13,800	313,800	-	-	-
Total	<u>\$ 1,450,000</u>	<u>\$ 440,501</u>	<u>\$ 1,890,501</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sales Tax and Revenue Bonds

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	135,000	11,794	146,794	-	-	-
2016	145,000	4,024	149,024	-	-	-
Total	<u>\$ 280,000</u>	<u>\$ 15,818</u>	<u>\$ 295,818</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes Payable

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	112,278	4,202	116,480	-	-	-
2016	77,660	893	78,553	-	-	-
Total	<u>\$ 189,938</u>	<u>\$ 5,095</u>	<u>\$ 195,033</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Leases Payable

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	35,988	858	36,846	-	-	-
2016	25,336	64	25,400	-	-	-
Total	<u>\$ 61,324</u>	<u>\$ 922</u>	<u>\$ 62,246</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 8. LONG-TERM DEBT – CONTINUED

In previous years, the City has legally defeased certain outstanding general obligation debt by placing funds into irrevocable trusts pledged to pay all future debt service payments of the refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the City's long-term debt.

Series	Type	Amount
2005	General obligation refunding and improvement bonds	\$ 3,510,000
2005	Combination tax and revenue certificates of obligation	3,725,000
2006	General obligation bonds	3,795,000
		<u>\$ 11,030,000</u>

Compensated Absences

Compensated absences represent the estimated liability for employees' accrued sick and vacation leave for which employees are entitled to be paid upon termination. The retirement of this liability is typically paid from the General Fund and Enterprise Funds based on the assignment of an employee at termination.

Discretely presented component unit – Wylie Economic Development Corporation (WEDC)

WEDC Loans Payable as of September 30, 2014 are as follows:

Description	Balance 9/30/2014
\$548,935, payable to bank, made December 2012, payable in monthly installments of \$10,107 through November 28, 2017, including interest at 3.99%.	\$ 360,693
\$448,571, payable to bank, made November 2010, payable in monthly installments of \$8,200 through October 22, 2015, including interest at 2.95%.	104,960
\$285,000, payable to Hobart Investments, Inc. made February 2014, payable in monthly installments of \$5,378 through January 6, 2019, including interest at 5.0%	250,981
\$400,000, payable to bank, made August 2014, payable in monthly installments of \$7,332 through August 22, 2019, including interest at 3.77%.	394,297
\$967,000, payable to bank, made August 2014, payable in monthly installments of \$13,268 through final payment of \$31,407 on March 15, 2021, including interest at 2.61%.	<u>965,067</u>
	<u>\$ 2,075,998</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 8. LONG-TERM DEBT – CONTINUED

Discretely presented component unit – Wylie Economic Development Corporation (WEDC) – Continued

Annual debt service requirements to maturity for WEDC debt is:

Year	Principal	Interest	Total
2015	\$ 468,198	\$ 63,232	\$ 531,430
2016	393,579	47,834	441,413
2017	399,496	33,526	433,022
2018	312,555	20,286	332,841
2019	250,848	10,532	261,380
2020-2021	251,322	5,641	256,963
Total	\$ 2,075,998	\$ 181,051	\$ 2,257,049

The following is a summary of WEDC long-term transactions for the year ended September 30, 2014:

Description	Balance 9/30/2013	Increases	Decreases	Balance 9/30/2014	Due Within One Year
Loans payable	\$ 5,078,155	\$ 1,661,000	\$ (4,663,157)	\$ 2,075,998	\$ 468,198
Compensated absences	47,820	28,797	(24,710)	51,907	42,398
Total long-term liabilities	\$ 5,125,975	\$ 1,689,797	\$ (4,687,867)	\$ 2,127,905	\$ 510,596

NOTE 9. PENSION PLAN

A. Plan Description

The City provides pension benefits for all of its full-time employees through a non-traditional, joint contributory, hybrid defined benefit plan in the state-wide Texas Municipal Retirement System (TMRS), an agent multiple-employer public employee retirement system. The plan provisions that have been adopted by the City are within the options available in the governing state statutes of TMRS.

Benefits depend upon the sum of the employee's contributions to the plan, with interest, and the City- financed monetary credits, with interest. At the date the plan began, the City granted monetary credits for service rendered before the plan began of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest, prior to establishment of the plan. Monetary credits for service since the plan began are a percent (100%, 150%, or 200%) of the employee's accumulated contributions. In addition, the City can grant, as often as annually, another type of monetary credit referred to as an updated service credit which is a theoretical amount which, when added to the employee's accumulated contributions and the monetary credits for service since the plan began, would be the total monetary credits and employee contributions accumulated with interest if the current employee contribution rate and city matching percent had always been in existence and if the employee's salary had always been the average of his salary in the last three years that are one year before the effective date. At retirement, the benefit is calculated as if the sum of the employee's accumulated contributions with interest and the employer-financed monetary credits with interest were used to purchase an annuity.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 9. PENSION PLAN – CONTINUED

A. Plan Description – Continued

Members can retire at ages 60 and above with 5 or more years of service or with 20 years of service. A member is vested after 5 years. The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS and within the actuarial constraints also in the statutes.

TMRS issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information (RSI) for TMRS; the report also provides detailed explanations of the contributions, benefits and actuarial methods and assumptions used by the System. This report may be obtained by writing to TMRS, P.O. Box 149153, Austin, Texas 78714-9153 or by calling 800-924-8677; in addition, the report is available on TMRS's website at www.TMRS.com.

B. Contributions

The contribution rate for employees is 7%, with the City's matching ratio being 2 to 1, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method (EAN was first used in the December 31, 2013 valuation; previously the Projected Unit Credit actuarial cost method had been used). This rate consists of the normal cost contribution rate and the prior service cost contribution rate, which is calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credits and Annuity Increases. Both the employees and the City make contributions monthly. Because the City needs to know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the rate and the calendar year when the rate goes into effect (i.e. December 31, 2012 valuation is effective for rates beginning January 2014.)

Schedule of Actuarial Liabilities and Funding Progress:

Actuarial Valuation Date	12/31/13	12/31/12	12/31/11
Actuarial Value of Assets	\$ 33,517,701	\$ 29,356,226	\$ 25,444,331
Actuarial Accrued Liability	45,082,724	38,593,147	35,959,617
Percentage Funded	74.3%	76.1%	70.8%
Unfunded (Over-funded) Actuarial Accrued Liability (UAAL)	11,565,023	9,236,921	10,515,286
Annual Covered Payroll	14,420,234	13,719,124	13,422,814
UAAL as a Percentage of Covered Payroll	80.2%	67.3%	78.3%
Net Pension Obligation (NPO) at the Beginning of Period	-	-	-
Annual Pension Cost:			
Annual required contribution (ARC)	2,035,265	1,871,376	1,731,834
Interest on NPO	-	-	-
Adjustment to the ARC	-	-	-
	2,035,265	1,871,376	1,731,834
Contributions Made	2,035,265	1,871,376	1,731,834
Increase in NPO	-	-	-
NPO at the end of the period	\$ -	\$ -	\$ -

**CITY OF WYLIE, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2014**

NOTE 9. PENSION PLAN – CONTINUED

B. Contributions – Continued

Actuarial assumptions are as follows:

Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Remaining amortization	30.0 Years - Closed Period
Asset valuation method	10-Year Smoothed Market
Investment rate of return	7.0%
Projected salary increases	Varies by age and service
Inflation rate	3%
COL adjustments	2.1% (3% CPI)

NOTE 10. NORTH TEXAS MUNICIPAL WATER DISTRICT

The North Texas Municipal Water District (the District) is a conservation and reclamation district and political subdivision of the State of Texas, created and functioning under Chapter 62, Acts of 1951, 52nd Legislature, Regular Session, as amended, originally compiled as Vernon’s Article 8270-141 (the Act), pursuant to Article 16, Section 59 of the Texas Constitution. The District comprises all of the territory of its member cities, viz., Allen, Garland, Princeton, Plano, Mesquite, Wylie, Rockwall, Farmersville, McKinney, Richardson, Forney and Royse City (the “Member Cities”). The District was created for the purpose of providing a source of water supply for municipal, domestic and industrial use and for the treatment processing and transportation of such water to its Member Cities and to its other customers located in North Central Texas, all within the Dallas Standard Metropolitan Statistical Area.

Under the Act, including specifically Section 27 thereof, and under the Constitution and Statutes of the State of Texas, the District has broad powers to (1) impound, control, store, preserve, treat, transmit, and use storm and flood water, the water of rivers and streams and underground water, for irrigation, power and all other useful purposes and to supply water for municipal, domestic, power, industrial and commercial uses and purposes and all other beneficial uses and purposes; and (2) collect, transport, process, treat, dispose of, and control all municipal, domestic, industrial or commercial waste whether in fluid, solid or composite state, including specifically the control, abatement or reduction of all types of pollution. The City retains no ongoing financial interest equity investments and/or responsibilities for the District other than the contractual arrangements discussed more fully herein.

NOTE 11. MUDDY CREEK REGIONAL WASTEWATER SYSTEM

In May 1999, the Cities of Wylie and Murphy in Collin County entered into a contract with the District to provide for the acquisition, construction, improvement, operation, and maintenance of the Regional Muddy Creek Wastewater System (System) for the purpose of providing facilities to adequately receive, transport, treat, and dispose of wastewater. The District will own the System with Wylie and Murphy as the initial participants. The District will issue approximately \$20 million in bonds to construct this new facility. Budget calculations for operating costs and debt service for the System on the service commencement date is based on the following estimated flow ratio: City of Wylie – 2/3 and Murphy – 1/3. “Service Commencement Date” means the first date upon which the System is available to treat wastewater from the participants. Wylie’s long-term commitment to the System’s debt service component is approximately \$13.3 million.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 11. MUDDY CREEK REGIONAL WASTEWATER SYSTEM – CONTINUED

The District will send each participant a letter detailing the annual requirement necessary to operate the System each year. The annual requirement budget will include an operation and maintenance component and a bond service component. The budgeting ratio described earlier is only valid for the first year of System operations. In subsequent years, budgets and year-end audits will be based on actual flow ratios. For example, if the flow measurements indicate that 60% of the flow is produced by Wylie and 40% by Murphy, then the next year's operating and debt service components would be allocated using a 60/40 split. If in the future, additional participants are added, then the flow ratios will be adjusted using the above method.

The contract with the District has a clause for "Credit for Payments Relating to the System." This clause states: "Each participant shall be entitled to a credit in an amount equal to any funds advanced by such Participant with the approval of the District for land, engineering, construction or other costs related to the System and/or the financing thereof". All credits for advance made prior to the Service Commencement Date shall bear interest from the date of such advance at a rate equal to the net effective interest rate on the initial issue of the bonds hereunder. The City of Wylie has four such credits at this time. All credits for advances made prior to the Service Commencement Date shall be amortized over a period of twenty years, with such amortization to commence on October 1 of the Fiscal Year following the Service Commencement Date. At September 30, 2005, the City recorded \$3,188,849 as a restricted accounts receivable. This amount is being amortized over a twenty-year period commencing with fiscal year 2006. The amortization was \$145,307 for 2014.

NOTE 12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

The City periodically is a defendant in various lawsuits. At September 30, 2014, after consultation with the City's attorney, the City is not aware of any pending litigation.

As described in Note 8 above, the general revenues of the City are contingently liable for the \$2,305,000 payable in General Obligation Bonds which are currently outstanding and recorded as obligations of the Enterprise Fund.

The City contracts for garbage disposal with a third party. Under the terms of the agreement the City bills and collects the residential billing and remits that amount to the contracting party. The contractor bills the commercial customers and remits a franchise fee to the City based on total revenues received from the contract

The Wylie Economic Development Corporation provides monetary incentives to companies to relocate within the City of Wylie. At September 30, 2014, these commitments totaled approximately \$896,000.

NOTE 13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health benefits; and other claims of various natures. The City purchases commercial insurance to indemnify it in event of loss. For the past three years, settlements did not exceed coverage.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

**NOTE 14. CONDENSED FINANCIAL INFORMATION FOR DISCRETELY PRESENTED
COMPONENT UNIT**

Following is selected condensed financial statement information for the fund basis financial statements of the Wylie Economic Development Corporation:

<u>Balance Sheet</u>	<u>WEDC</u>
Assets	
Cash and equivalents	\$ 2,651,990
Receivables	704,734
Inventory	4,165,007
Prepays	<u>7,000</u>
Total Assets	<u>\$ 7,528,731</u>
Liabilities	
Accounts payable	\$ 48,859
Unearned revenue	<u>104,036</u>
Total Liabilities	<u>152,895</u>
Fund Balance	<u>7,375,836</u>
Total Liabilities and Fund Balance	<u>\$ 7,528,731</u>

<u>Statement of Revenues, Expenditures and Changes in Fund Balance</u>	<u>WEDC</u>
Revenues:	
Sales tax revenue	\$ 1,932,635
Lease principal payments	239,028
Interest income	23,346
Miscellaneous income	<u>134,809</u>
Total Revenues	2,329,818
Expenditures:	
Expenditures	<u>5,856,365</u>
Other financing sources:	
Note proceeds	<u>5,943,286</u>
Net change in fund balance	2,416,739
Fund balance 10/1/2013	<u>4,959,097</u>
Fund balance 9/30/2014	<u>\$ 7,375,836</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014**

NOTE 14. CONDENSED FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNIT – CONTINUED

Following are reconciliations between the government-wide financial statements and the fund basis financial statements for WEDC:

Reconciliation of fund balance to net position:

Total fund balance	\$ 7,375,836
Payables for compensated absences	(51,907)
Payable for loan principal not currently due	<u>(2,075,998)</u>
Net position	<u><u>\$ 5,247,931</u></u>

Reconciliation of change in fund balance to change in net position:

Change in fund balance	\$ 2,416,739
Change in payables for compensated absences	(4,088)
Certain perspective differences in accounting for the sale of property under direct financing lease under full accrual basis of accounting	(900,318)
New loan proceeds	(1,661,000)
Receipt of lease principal payments	(4,521,314)
Payment of loan principal	<u>4,663,157</u>
Change in net position	<u><u>\$ (6,824)</u></u>

NOTE 15. LAND ACQUISITION

The discrete component unit owns property with a carrying value of \$4,165,007. This property is recorded as inventory and held as an incentive to attract businesses.

NOTE 16. CUMULATIVE EFFECT OF ADOPTION OF GASB STATEMENT NO. 65

As a result of the implementation of GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, an adjustment has been made to write off all unamortized bond issuance costs from previous years. As a result, governmental activities beginning net position has been decreased by \$617,742 and the beginning net position of the Enterprise Fund has been decreased by \$185,120.



REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WYLIE, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

EXHIBIT A-10

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amount</u>	
REVENUES				
Ad valorem taxes	\$ 15,103,468	\$ 15,103,468	\$ 15,131,603	\$ 28,135
Non-property taxes	3,721,070	3,721,070	3,882,844	161,774
Franchise fees	2,393,500	2,393,500	2,579,004	185,504
Licenses and permits	566,000	566,000	672,381	106,381
Intergovernmental	691,055	691,055	764,322	73,267
Services fees	2,964,402	3,017,715	3,151,624	133,909
Court fees	297,000	297,000	276,862	(20,138)
Interest income	15,100	15,100	2,974	(12,126)
Miscellaneous income	325,500	410,500	280,814	(129,686)
Total revenues	26,077,095	26,215,408	26,742,428	527,020
EXPENDITURES				
Current				
General government				
City council	90,811	90,811	78,287	12,524
City manager	704,300	814,173	751,800	62,373
City secretary	258,894	267,010	255,335	11,675
City attorney	148,000	148,000	128,052	19,948
Finance	952,725	979,426	944,628	34,798
Building and fleet maintenance	572,101	596,663	572,567	24,096
Municipal court	261,222	290,420	287,817	2,603
Human resources	212,527	216,873	214,015	2,858
Purchasing	93,056	93,772	89,818	3,954
Information technology	1,024,916	1,105,166	913,481	191,685
Combined services/general	4,418,400	3,695,383	3,387,282	308,101
Total general government	8,736,952	8,297,697	7,623,082	674,615
Public safety				
Police	6,458,415	6,710,822	6,718,918	(8,096)
Fire	5,835,609	6,087,550	5,943,545	144,005
Emergency communications	1,116,838	1,218,943	1,118,958	99,985
Animal control	368,282	380,101	366,892	13,209
Total public safety	13,779,144	14,397,416	14,148,313	249,103
Urban development				
Planning	476,331	505,831	498,627	7,204
Building inspection	509,150	488,864	471,072	17,792
Code enforcement	240,513	230,284	201,041	29,243
Total urban development	1,225,994	1,224,979	1,170,740	54,239
Streets				
Streets	1,852,436	1,985,932	1,848,617	137,315
Total streets	1,852,436	1,985,932	1,848,617	137,315

**CITY OF WYLIE, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

**EXHIBIT A-10
(CONCLUDED)**

Community service				
Parks	\$ 1,843,032	\$ 1,898,314	\$ 1,700,732	\$ 197,582
Library	1,505,400	1,550,789	1,542,076	8,713
Total community service	3,348,432	3,449,103	3,242,808	206,295
Total expenditures	28,942,958	29,355,127	28,033,560	1,321,567
Excess (deficiency) of revenues over expenditures	(2,865,863)	(3,139,719)	(1,291,132)	1,848,587
OTHER FINANCING SOURCES (USES)				
Transfers in	1,834,098	1,829,098	1,829,098	-
Transfers out	(400,000)	(436,973)	(436,975)	2
Proceeds from sale of property	-	-	99,744	99,744
Total other financing sources (uses)	1,434,098	1,392,125	1,491,867	99,742
Net change in fund balances	(1,431,765)	(1,747,594)	200,735	1,948,329
Fund balances, October 1	12,092,695	12,092,695	12,092,695	-
Fund balances, September 30	\$ 10,660,930	\$ 10,345,101	\$ 12,293,430	\$ 1,948,329

**CITY OF WYLIE, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The City follows the following procedures in establishing the budgetary date reflected in the financial statements:

1. Public hearings are conducted to obtain taxpayer comments.
2. Prior to October 1, the budget is legally enacted through passage of an ordinance.
3. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Therefore the fund level is the legal level of control.
4. Budgeted amounts are as originally adopted or as amended by the City Council. During 2014, individual amendments were not material in relation to the original appropriations. All budget appropriations automatically lapse at year-end.
5. Formal budgetary integration is employed as a management control device during the year. The legally adopted budget is adopted on a basis consistent with generally accepted accounting principles.

COMBINING STATEMENTS AND BUDGETARY COMPARISON SCHEDULES

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 GENERAL OBLIGATION DEBT SERVICE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT A-11

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget -
				Positive (Negative)
REVENUES				
Ad valorem taxes	\$ 7,398,180	\$ 7,398,180	\$ 7,407,627	\$ 9,447
Interest income	1,200	1,200	409	(791)
Total revenues	<u>7,399,380</u>	<u>7,399,380</u>	<u>7,408,036</u>	<u>8,656</u>
EXPENDITURES				
Debt service				
Principal	3,935,000	3,935,000	3,935,000	-
Interest and fiscal charges	4,076,606	4,076,606	4,046,223	30,383
Total debt service	<u>8,011,606</u>	<u>8,011,606</u>	<u>7,981,223</u>	<u>30,383</u>
Deficiency of revenue under expenditures	<u>(612,226)</u>	<u>(612,226)</u>	<u>(573,187)</u>	<u>39,039</u>
Other financing sources				
Transfers in	400,000	400,000	400,324	324
Total other financing sources	<u>400,000</u>	<u>400,000</u>	<u>400,324</u>	<u>324</u>
Net change in fund balances	<u>(212,226)</u>	<u>(212,226)</u>	<u>(172,863)</u>	<u>39,363</u>
Fund balances, October 1	<u>641,388</u>	<u>641,388</u>	<u>641,388</u>	<u>-</u>
Fund balances, September 30	<u>\$ 429,162</u>	<u>\$ 429,162</u>	<u>\$ 468,525</u>	<u>\$ 39,363</u>



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

4B SALES TAX REVENUE FUND

Accounts for sales tax monies specifically designated for promoting economic development within the City by developing, implementing, providing and financing park and recreation projects.

PARKS ACQUISITION AND IMPROVEMENT FUND

Accounts for the development and improvement of City Parks.

FIRE TRAINING CENTER FUND

Accounts for First Responder fees specifically designated for the construction of the Fire Training Center.

FIRE DEVELOPMENT FEES FUND

Accounts for contributions specifically designated for use of the fire department.

MUNICIPAL COURT TECHNOLOGY FUND

Accounts for court fines specifically designated for improvements in court technology.

MUNICIPAL COURT BUILDING SECURITY FUND

Accounts for court fines specifically designated for additions/improvements to court security.

HOTEL TAX FUND

Accounts for occupancy taxes charged by hotels.

RECREATION FUND

Accounts for fees charged for recreational services.

FEDERAL SEIZURE FUND

Accounts for the City's share of forfeiture proceeds at the federal level and is restricted for law enforcement additions/improvements only.

JUDICIAL EFFICIENCY FUND

Accounts for court fines specifically restricted to improving the efficiency of the administration of justice.

DEBT SERVICE FUND

4B DEBT SERVICE FUND 1996

Accounts for the accumulation of resources to be used for the payment of principal and interest on the 4B Sales Tax Revenue Bonds – Series 1996.

4B DEBT SERVICE FUND 2005

Accounts for the accumulation of resources to be used for the payment of principal and interest on the 4B Sales Tax Revenue Bonds – Series 2005.



**CITY OF WYLIE, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2014**

	SPECIAL REVENUE FUNDS				
	4B Sales Tax Revenue	Park Acquisition and Improvement	Fire Training Center	Fire Development Fees	Municipal Court Technology
ASSETS					
Cash and cash equivalents	\$ 1,088,059	\$ 190,362	\$ 158,882	\$ 1,058,952	\$ 16,087
Receivables: (net of allowances for uncollectibles)					
Other	-	-	2,049	-	-
Sales tax	365,837	-	-	-	-
Total assets	\$ 1,453,896	\$ 190,362	\$ 160,931	\$ 1,058,952	\$ 16,087
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 29,162	\$ -	\$ 585	\$ -	\$ -
Other payables and accruals	19,739	-	-	-	-
Total liabilities	48,901	-	585	-	-
FUND BALANCES					
Restricted					
Debt service	-	-	-	-	-
Economic development	1,404,995	-	-	-	-
Municipal court	-	-	-	-	16,087
Tourism	-	-	-	-	-
Law enforcement	-	-	-	-	-
Committed					
Park acquisition and improvement	-	190,362	-	-	-
Fire training	-	-	160,346	-	-
Fire development	-	-	-	1,058,952	-
Recreation	-	-	-	-	-
Total fund balances	1,404,995	190,362	160,346	1,058,952	16,087
Total liabilities and fund balances	\$ 1,453,896	\$ 190,362	\$ 160,931	\$ 1,058,952	\$ 16,087

EXHIBIT B-1

								DEBT SERVICE FUNDS
Municipal Court Building Security	Hotel Tax	Recreation	Federal Seizure	Judicial Efficiency	4B Debt Service 1996	4B Debt Service 2005	Total Nonmajor Governmental Funds	
\$ 16,451	\$ 147,168	\$ 493,847	\$ 9,105	\$ 1,225	\$ 179,630	\$ 24,056	\$ 3,383,824	
-	5,280	-	-	-	-	-	7,329	
-	-	-	-	-	-	-	365,837	
<u>\$ 16,451</u>	<u>\$ 152,448</u>	<u>\$ 493,847</u>	<u>\$ 9,105</u>	<u>\$ 1,225</u>	<u>\$ 179,630</u>	<u>\$ 24,056</u>	<u>\$ 3,756,990</u>	
\$ -	\$ -	\$ 38,336	\$ 8,150	\$ -	\$ -	\$ -	\$ 76,233	
-	-	31,019	-	-	-	-	50,758	
-	-	69,355	8,150	-	-	-	126,991	
-	-	-	-	-	179,630	24,056	203,686	
-	-	-	-	-	-	-	1,404,995	
16,451	-	-	-	1,225	-	-	33,763	
-	152,448	-	-	-	-	-	152,448	
-	-	-	955	-	-	-	955	
-	-	-	-	-	-	-	190,362	
-	-	-	-	-	-	-	160,346	
-	-	-	-	-	-	-	1,058,952	
-	-	424,492	-	-	-	-	424,492	
<u>16,451</u>	<u>152,448</u>	<u>424,492</u>	<u>955</u>	<u>1,225</u>	<u>179,630</u>	<u>24,056</u>	<u>3,629,999</u>	
<u>\$ 16,451</u>	<u>\$ 152,448</u>	<u>\$ 493,847</u>	<u>\$ 9,105</u>	<u>\$ 1,225</u>	<u>\$ 179,630</u>	<u>\$ 24,056</u>	<u>\$ 3,756,990</u>	

**CITY OF WYLIE, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	SPECIAL REVENUE FUNDS				
	4B Sales Tax Revenue	Park Acquisition and Improvement	Fire Training Center	Fire Development Fees	Municipal Court Technology
REVENUES					
Sales taxes	\$ 1,932,641	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	26,196	-	-	-
Service fees	-	-	32,261	-	-
Court fees	-	-	-	-	6,398
Interest income	99	78	32	175	6
Miscellaneous income	10,094	-	1,950	257,874	-
Total revenues	1,942,834	26,274	34,243	258,049	6,404
EXPENDITURES					
Current:					
Public safety	-	-	31,194	7,620	31,752
Community service	798,823	53,869	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	798,823	53,869	31,194	7,620	31,752
Excess (deficiency) of revenues over (under) expenditures	1,144,011	(27,595)	3,049	250,429	(25,348)
Other financing sources (uses)					
Transfers in	4,989	-	-	-	-
Transfers out	(1,181,000)	(290,186)	-	-	-
Total other financing sources (uses)	(1,176,011)	(290,186)	-	-	-
Net change in fund balances	(32,000)	(317,781)	3,049	250,429	(25,348)
Fund balances, October 1	1,436,995	508,143	157,297	808,523	41,435
Fund balances, September 30	<u>\$ 1,404,995</u>	<u>\$ 190,362</u>	<u>\$ 160,346</u>	<u>\$ 1,058,952</u>	<u>\$ 16,087</u>

EXHIBIT B-2

								DEBT SERVICE FUNDS
Municipal Court Building Security	Hotel Tax	Recreation	Federal Seizure	Judicial Efficiency	4B Debt Service 1996	4B Debt Service 2005	Total Nonmajor Governmental Funds	
\$ -	\$ 56,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,989,472	
-	-	-	-	-	-	-	26,196	
-	-	668,472	-	-	-	-	700,733	
4,798	-	-	-	533	-	-	11,729	
3	24	162	-	-	48	40	667	
-	-	-	-	-	-	-	269,918	
<u>4,801</u>	<u>56,855</u>	<u>668,634</u>	<u>-</u>	<u>533</u>	<u>48</u>	<u>40</u>	<u>2,998,715</u>	
3,718	-	-	8,150	-	-	-	82,434	
-	10,000	1,363,883	-	-	-	-	2,226,575	
-	-	-	-	-	130,000	255,000	385,000	
-	-	-	-	-	20,024	125,459	145,483	
<u>3,718</u>	<u>10,000</u>	<u>1,363,883</u>	<u>8,150</u>	<u>-</u>	<u>150,024</u>	<u>380,459</u>	<u>2,839,492</u>	
<u>1,083</u>	<u>46,855</u>	<u>(695,249)</u>	<u>(8,150)</u>	<u>533</u>	<u>(149,976)</u>	<u>(380,419)</u>	<u>159,223</u>	
-	-	676,766	-	-	150,000	381,000	1,212,755	
-	(40,000)	-	-	-	-	-	(1,511,186)	
<u>-</u>	<u>(40,000)</u>	<u>676,766</u>	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>381,000</u>	<u>(298,431)</u>	
1,083	6,855	(18,483)	(8,150)	533	24	581	(139,208)	
<u>15,368</u>	<u>145,593</u>	<u>442,975</u>	<u>9,105</u>	<u>692</u>	<u>179,606</u>	<u>23,475</u>	<u>3,769,207</u>	
<u>\$ 16,451</u>	<u>\$ 152,448</u>	<u>\$ 424,492</u>	<u>\$ 955</u>	<u>\$ 1,225</u>	<u>\$ 179,630</u>	<u>\$ 24,056</u>	<u>\$ 3,629,999</u>	

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 4B SALES TAX REVENUE FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-1

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Sales taxes	\$ 1,856,035	\$ 1,856,035	\$ 1,932,641	\$ 76,606
Interest income	1,200	1,200	99	(1,101)
Miscellaneous income	-	-	10,094	10,094
Total revenues	1,857,235	1,857,235	1,942,834	85,599
EXPENDITURES				
Current				
Community service				
4B Parks	780,120	811,358	756,019	55,339
4B Recreation	104,331	78,081	42,804	35,277
Total community service	884,451	889,439	798,823	90,616
Total expenditures	884,451	889,439	798,823	90,616
Excess of revenues over expenditures	972,784	967,796	1,144,011	176,215
Other financing sources (uses)				
Transfers in	-	4,989	4,989	-
Transfers out	(1,181,000)	(1,181,000)	(1,181,000)	-
Total other financing sources (uses)	(1,181,000)	(1,176,011)	(1,176,011)	-
Net change in fund balances	(208,216)	(208,215)	(32,000)	176,215
Fund balances, October 1	1,436,995	1,436,995	1,436,995	-
Fund balances, September 30	<u>\$ 1,228,779</u>	<u>\$ 1,228,780</u>	<u>\$ 1,404,995</u>	<u>\$ 176,215</u>

**CITY OF WYLIE, TEXAS
BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
PARK ACQUISITION AND IMPROVEMENT
SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-2

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ -	\$ 26,196	\$ 26,196	\$ -
Interest income	-	-	78	78
Total revenues	-	26,196	26,274	78
EXPENDITURES				
Current				
Community service				
Park acquisition - west zone	460,000	196,652	9,152	187,500
Park acquisition - central zone	150,000	2,400	2,400	-
Park acquisition - east zone	109,500	45,100	42,317	2,783
Total expenditures	719,500	244,152	53,869	190,283
Deficiency of revenues under expenditures	(719,500)	(217,956)	(27,595)	190,361
Other financing (uses)				
Transfers out	-	(290,187)	(290,186)	1
Total other financing (uses)	-	(290,187)	(290,186)	1
Net change in fund balances	(719,500)	(508,143)	(317,781)	190,362
Fund balances, October 1	508,143	508,143	508,143	-
Fund balances, September 30	<u>\$ (211,357)</u>	<u>\$ -</u>	<u>\$ 190,362</u>	<u>\$ 190,362</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 FIRE TRAINING CENTER
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-3

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Service fees	\$ 41,000	\$ 41,000	\$ 32,261	\$ (8,739)
Interest income	100	100	32	(68)
Miscellaneous income	-	-	1,950	1,950
Total revenues	<u>41,100</u>	<u>41,100</u>	<u>34,243</u>	<u>(6,857)</u>
EXPENDITURES				
Current				
Public safety				
Fire training center	<u>42,000</u>	<u>42,000</u>	<u>31,194</u>	<u>10,806</u>
Total public safety	<u>42,000</u>	<u>42,000</u>	<u>31,194</u>	<u>10,806</u>
Net change in fund balances	(900)	(900)	3,049	3,949
Fund balances, October 1	<u>157,297</u>	<u>157,297</u>	<u>157,297</u>	<u>-</u>
Fund balances, September 30	<u>\$ 156,397</u>	<u>\$ 156,397</u>	<u>\$ 160,346</u>	<u>\$ 3,949</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 FIRE DEVELOPMENT FEES
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-4

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest income	\$ 1,000	\$ 1,000	\$ 175	\$ (825)
Miscellaneous income	<u>170,000</u>	<u>170,000</u>	<u>257,874</u>	<u>87,874</u>
Total revenues	<u>171,000</u>	<u>171,000</u>	<u>258,049</u>	<u>87,049</u>
EXPENDITURES				
Current				
Public safety				
Fire training center	<u>-</u>	<u>7,620</u>	<u>7,620</u>	<u>-</u>
Total public safety	<u>-</u>	<u>7,620</u>	<u>7,620</u>	<u>-</u>
Net change in fund balances	171,000	163,380	250,429	87,049
Fund balances, October 1	<u>808,523</u>	<u>808,523</u>	<u>808,523</u>	<u>-</u>
Fund balances, September 30	<u>\$ 979,523</u>	<u>\$ 971,903</u>	<u>\$ 1,058,952</u>	<u>\$ 87,049</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 MUNICIPAL COURT TECHNOLOGY FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-5

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Court fees	\$ 8,000	\$ 8,000	\$ 6,398	\$ (1,602)
Interest income	30	30	6	(24)
Total revenues	<u>8,030</u>	<u>8,030</u>	<u>6,404</u>	<u>(1,626)</u>
EXPENDITURES				
Current				
Public safety	<u>5,600</u>	<u>36,390</u>	<u>31,752</u>	<u>4,638</u>
Total public safety	<u>5,600</u>	<u>36,390</u>	<u>31,752</u>	<u>4,638</u>
Net change in fund balances	2,430	(28,360)	(25,348)	3,012
Fund balances, October 1	<u>41,435</u>	<u>41,435</u>	<u>41,435</u>	<u>-</u>
Fund balances, September 30	<u>\$ 43,865</u>	<u>\$ 13,075</u>	<u>\$ 16,087</u>	<u>\$ 3,012</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 MUNICIPAL COURT BUILDING SECURITY FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-6

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Court fees	\$ 6,000	\$ 6,000	\$ 4,798	\$ (1,202)
Interest income	10	10	3	(7)
Total revenues	<u>6,010</u>	<u>6,010</u>	<u>4,801</u>	<u>(1,209)</u>
EXPENDITURES				
Current				
Public safety	<u>3,850</u>	<u>4,850</u>	<u>3,718</u>	<u>1,132</u>
Total public safety	<u>3,850</u>	<u>4,850</u>	<u>3,718</u>	<u>1,132</u>
Net change in fund balances	2,160	1,160	1,083	(77)
Fund balances, October 1	<u>15,368</u>	<u>15,368</u>	<u>15,368</u>	<u>-</u>
Fund balances, September 30	<u><u>\$ 17,528</u></u>	<u><u>\$ 16,528</u></u>	<u><u>\$ 16,451</u></u>	<u><u>\$ (77)</u></u>

**CITY OF WYLIE, TEXAS
BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
HOTEL TAX FUND
SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-7

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Sales taxes	\$ 62,000	\$ 62,000	\$ 56,831	\$ (5,169)
Interest income	80	80	24	(56)
Total revenues	<u>62,080</u>	<u>62,080</u>	<u>56,855</u>	<u>(5,225)</u>
EXPENDITURES				
Current				
Community service	-	10,000	10,000	-
Total community service	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Excess of revenues over expenditures	<u>62,080</u>	<u>52,080</u>	<u>46,855</u>	<u>(5,225)</u>
Other financing uses				
Transfers out	(40,000)	(40,000)	(40,000)	-
Total other financing uses	<u>(40,000)</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Net change in fund balances	22,080	12,080	6,855	(5,225)
Fund balances, October 1	<u>145,593</u>	<u>145,593</u>	<u>145,593</u>	<u>-</u>
Fund balances, September 30	<u>\$ 167,673</u>	<u>\$ 157,673</u>	<u>\$ 152,448</u>	<u>\$ (5,225)</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 RECREATION FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-8

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Service fees	\$ 587,000	\$ 587,000	\$ 668,472	\$ 81,472
Interest income	-	-	162	162
Total revenues	587,000	587,000	668,634	81,634
EXPENDITURES				
Current				
Community service				
Recreation center	1,384,328	1,411,094	1,363,883	47,211
Total community service	1,384,328	1,411,094	1,363,883	47,211
Deficiencies of revenues under expenditures	(797,328)	(824,094)	(695,249)	128,845
Other financing sources				
Transfers in	650,000	676,766	676,766	-
Total other financing sources	650,000	676,766	676,766	-
Net change in fund balances	(147,328)	(147,328)	(18,483)	128,845
Fund balances, October 1	442,975	442,975	442,975	-
Fund balances, September 30	<u>\$ 295,647</u>	<u>\$ 295,647</u>	<u>\$ 424,492</u>	<u>\$ 128,845</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 FEDERAL SEIZURE FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-9

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Public safety	-	9,000	8,150	850
Total public safety	<u>-</u>	<u>9,000</u>	<u>8,150</u>	<u>850</u>
Net change in fund balances	-	(9,000)	(8,150)	850
Fund balances, October 1	<u>9,105</u>	<u>9,105</u>	<u>9,105</u>	<u>-</u>
Fund balances, September 30	<u>\$ 9,105</u>	<u>\$ 105</u>	<u>\$ 955</u>	<u>\$ 850</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 JUDICIAL EFFICIENCY FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT C-10

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Court fees	\$ 500	\$ 500	\$ 533	\$ 33
Total revenues	<u>500</u>	<u>500</u>	<u>533</u>	<u>33</u>
EXPENDITURES				
Current				
Court	-	-	-	-
Total court	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500	500	533	33
Fund balances, October 1	<u>692</u>	<u>692</u>	<u>692</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,192</u>	<u>\$ 1,192</u>	<u>\$ 1,225</u>	<u>\$ 33</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 4B DEBT SERVICE 1996 FUND
 DEBT SERVICE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT D-1

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget -
				Positive (Negative)
REVENUES				
Interest income	\$ -	\$ -	\$ 48	\$ 48
Total revenues	<u>-</u>	<u>-</u>	<u>48</u>	<u>48</u>
EXPENDITURES				
Debt service				
Principal	130,000	130,000	130,000	-
Interest and fiscal charges	<u>19,868</u>	<u>19,868</u>	<u>20,024</u>	<u>(156)</u>
Total debt service	<u>149,868</u>	<u>149,868</u>	<u>150,024</u>	<u>(156)</u>
Total expenditures	<u>149,868</u>	<u>149,868</u>	<u>150,024</u>	<u>(156)</u>
Deficiency of revenues under expenditures	<u>(149,868)</u>	<u>(149,868)</u>	<u>(149,976)</u>	<u>(108)</u>
Other financing sources				
Transfers in	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total other financing sources	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net changes in fund balances	132	132	24	(108)
Fund balances, October 1	<u>179,606</u>	<u>179,606</u>	<u>179,606</u>	<u>-</u>
Fund balances, September 30	<u>\$ 179,738</u>	<u>\$ 179,738</u>	<u>\$ 179,630</u>	<u>\$ (108)</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 4B DEBT SERVICE 2005 FUND
 DEBT SERVICE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2014**

EXHIBIT D-2

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Interest income	\$ -	\$ -	\$ 40	\$ 40
Total revenues	-	-	40	40
EXPENDITURES				
Debt service				
Principal	255,000	255,000	255,000	-
Interest and fiscal charges	125,759	125,759	125,459	300
Total debt service	380,759	380,759	380,459	300
Total expenditures	380,759	380,759	380,459	300
Deficiency of revenues under expenditures	(380,759)	(380,759)	(380,419)	340
Other financing sources				
Transfers in	381,000	381,000	381,000	-
Total other financing sources	381,000	381,000	381,000	-
Net changes in fund balances	241	241	581	340
Fund balances, October 1	23,475	23,475	23,475	-
Fund balances, September 30	\$ 23,716	\$ 23,716	\$ 24,056	\$ 340



STATISTICAL SECTION



**CITY OF WYLIE, TEXAS
STATISTICAL SECTION
TABLE OF CONTENTS**

This part of the City of Wylie's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the City's overall financial health. This information has not been audited by the independent auditor.

<u>Contents</u>	<u>Table #s</u>
Financial Trends These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-5
Revenue Capacity These tables contain information to help the reader assess the City's two most significant local revenue sources, the property and sales taxes.	6-12
Debt Capacity These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Economic and Demographic Information These tables offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides.	20-22

Source: Unless otherwise noted, the information in these labels is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in fiscal year 2003: tables pressing government-wide information include information beginning in that year.

**CITY OF WYLIE, TEXAS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2005	2006	2007	2008
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$ 72,335,440	\$ 73,959,342	\$ 80,156,749	\$ 81,535,501
Restricted	6,412,687	9,702,583	4,748,476	-
Unrestricted	7,914,730	5,266,581	11,225,518	16,778,998
Total Governmental Activities Net Assets	<u>86,662,857</u>	<u>88,928,506</u>	<u>96,130,743</u>	<u>98,314,499</u>
Business-type Activities				
Invested in Capital Assets, Net of Related Debt	25,207,269	31,205,119	36,564,901	37,155,724
Restricted	12,739,448	11,926,132	8,738,654	7,460,624
Unrestricted	5,175,119	6,181,593	7,424,351	9,393,691
Total Business-type Activities Net Assets	<u>43,121,836</u>	<u>49,312,844</u>	<u>52,727,906</u>	<u>54,010,039</u>
Primary Government				
Invested in Capital Assets, Net of Related Debt	97,542,709	105,164,461	116,721,650	118,691,225
Restricted	19,152,135	21,628,715	13,487,130	7,460,624
Unrestricted	13,089,849	11,448,174	18,649,869	26,172,689
Total Primary Government Net Assets	<u>129,784,693</u>	<u>138,241,350</u>	<u>148,858,649</u>	<u>152,324,538</u>

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. This information is presented using the accrual basis of accounting.

TABLE 1

2009	2010	2011	2012	2013	2014
\$ 87,367,632	\$ 92,652,726	\$ 96,233,296	\$ 95,243,831	\$ 97,011,784	\$ 104,161,153
-	157,135	290,576	403,355	2,028,665	1,910,643
18,364,466	19,795,514	18,292,357	23,002,260	19,453,739	15,353,055
<u>105,732,098</u>	<u>112,605,375</u>	<u>114,816,229</u>	<u>118,649,446</u>	<u>118,494,188</u>	<u>121,424,851</u>
37,166,408	38,013,180	37,576,095	43,108,563	45,467,130	46,332,004
7,338,139	5,470,351	4,260,021	3,550,825	3,477,195	3,682,967
9,820,167	11,356,977	14,359,344	10,421,435	10,939,781	10,466,437
<u>54,324,714</u>	<u>54,840,508</u>	<u>56,195,460</u>	<u>57,080,823</u>	<u>59,884,106</u>	<u>60,481,408</u>
124,534,040	130,665,906	133,809,391	138,352,394	142,478,914	150,493,157
7,338,139	5,627,486	4,550,597	3,954,180	5,505,860	5,593,610
28,184,633	31,152,491	32,651,701	33,423,695	30,393,520	25,819,492
<u>160,056,812</u>	<u>167,445,883</u>	<u>171,011,689</u>	<u>175,730,269</u>	<u>178,378,294</u>	<u>181,906,259</u>

**CITY OF WYLIE, TEXAS
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2005	2006	2007	2008
Expenses				
Governmental Activities:				
General Government	\$ 3,490,621	\$ 4,144,882	\$ 4,027,017	\$ 5,861,991
Public Safety	7,437,298	8,003,798	10,029,670	10,502,873
Urban development	958,368	862,184	1,083,316	1,061,318
Streets	4,012,471	4,578,339	4,631,177	4,871,088
Community service	2,348,580	2,651,744	3,074,976	3,248,168
Interest on Long-Term Debt	1,030,375	1,751,355	2,795,083	3,068,061
Total Governmental Activities Expenses	19,277,713	21,992,302	25,641,239	28,613,499
Business-type Activities				
Utility	7,926,463	8,843,954	9,495,460	10,219,481
Total Business-type Activities Expenses	7,926,463	8,843,954	9,495,460	10,219,481
Total Primary Government Expenses	\$ 27,204,176	\$ 30,836,256	\$ 35,136,699	\$ 38,832,980
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,522,104	\$ 1,862,104	\$ 2,176,853	\$ 2,192,056
Public safety	1,071,140	946,408	1,034,296	1,011,893
Urban development	1,689,979	1,748,000	1,400,515	1,043,266
Community service	130,434	221,299	209,254	313,050
Operating Grants and Contributions	61,271	37,731	372,503	405,557
Capital Grants and Contributions	12,462,144	8,411,904	5,958,047	2,200,423
Total Governmental Activities Program Revenues	16,937,072	13,227,446	11,151,468	7,166,245
Business-type Activities:				
Charges for Services:				
Utility	7,876,859	8,832,061	8,041,284	9,508,602
Capital Grants and Contributions	5,945,267	5,148,706	4,019,494	1,154,027
Total Business-type Activities Program Revenues	13,822,126	13,980,767	12,060,778	10,662,629
Total Primary Government Programs Revenues	30,759,198	27,208,213	23,212,246	17,828,874
Net (Expense)/Revenue				
Governmental Activities	\$ (2,340,641)	\$ (8,764,856)	\$ (14,489,771)	\$ (21,447,254)
Business-type Activities	5,895,663	5,136,813	2,565,318	443,148
Total Primary Government Net Expense	3,555,022	(3,628,043)	(11,924,453)	(21,004,106)

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. This information is presented using the accrual basis of accounting.

TABLE 2

2009	2010	2011	2012	2013	2014
\$ 3,485,356	\$ 6,479,482	\$ 3,621,127	\$ 6,118,269	\$ 5,617,973	\$ 4,731,511
11,585,582	11,859,042	13,694,425	13,329,862	14,886,917	16,818,848
1,178,655	1,193,068	1,254,722	1,285,496	1,143,806	1,175,311
6,761,308	4,263,064	5,493,677	2,515,998	7,080,061	8,019,706
3,325,813	3,292,045	4,965,762	9,435,014	6,861,667	7,189,773
4,872,366	5,163,908	4,795,423	4,692,448	4,283,310	4,029,262
<u>31,209,080</u>	<u>32,250,609</u>	<u>33,825,136</u>	<u>37,377,087</u>	<u>39,873,734</u>	<u>41,964,411</u>
10,338,152	10,494,419	10,566,621	10,918,523	11,644,534	12,600,422
<u>10,338,152</u>	<u>10,494,419</u>	<u>10,566,621</u>	<u>10,918,523</u>	<u>11,644,534</u>	<u>12,600,422</u>
<u>\$ 41,547,232</u>	<u>\$ 42,745,028</u>	<u>\$ 44,391,757</u>	<u>\$ 48,295,610</u>	<u>\$ 51,518,268</u>	<u>\$ 54,564,833</u>
\$ 2,164,172	\$ 2,255,866	\$ 2,221,163	\$ 2,247,927	\$ 2,304,350	\$ 2,452,885
1,257,771	1,257,540	1,376,734	1,425,766	1,375,077	1,514,932
558,461	652,839	637,805	690,237	699,296	824,241
252,003	250,086	747,321	887,559	815,741	875,090
264,209	474,576	217,790	1,622,466	142,063	332,004
5,731,359	6,494,706	1,663,223	3,538,027	4,815,624	6,651,870
<u>10,227,975</u>	<u>11,385,613</u>	<u>6,864,036</u>	<u>10,411,982</u>	<u>10,152,151</u>	<u>12,651,022</u>
10,172,309	11,088,925	12,580,923	12,826,991	13,571,924	13,767,869
51,500	-	-	393,140	543,678	1,052,390
<u>10,223,809</u>	<u>11,088,925</u>	<u>12,580,923</u>	<u>13,220,131</u>	<u>14,115,602</u>	<u>14,820,259</u>
<u>20,451,784</u>	<u>22,474,538</u>	<u>19,444,959</u>	<u>23,632,113</u>	<u>24,267,753</u>	<u>27,471,281</u>
\$ (20,981,105)	\$ (20,864,996)	\$ (26,961,100)	\$ (26,965,105)	\$ (29,721,583)	\$ (29,313,389)
(114,343)	594,506	2,014,302	2,301,608	2,471,068	2,219,837
<u>(21,095,448)</u>	<u>(20,270,490)</u>	<u>(24,946,798)</u>	<u>(24,663,497)</u>	<u>(27,250,515)</u>	<u>(27,093,552)</u>

**CITY OF WYLIE, TEXAS
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2005	2006	2007	2008
Net (Expense)/Revenue				
Governmental Activities	\$ (2,340,641)	\$ (8,764,856)	\$ (14,489,771)	\$ (21,447,254)
Business-type Activities	5,895,663	5,136,813	2,565,318	443,148
Total Primary Government Net Expense	<u>3,555,022</u>	<u>(3,628,043)</u>	<u>(11,924,453)</u>	<u>(21,004,106)</u>
Governmental Revenues and Other Changes in Net Assets				
Governmental Activities:				
Taxes				
Property Taxes	9,744,962	11,232,673	13,100,185	15,540,800
Sales Taxes	2,668,983	3,308,755	3,575,795	3,892,994
Franchise Taxes	1,454,975	1,941,805	1,739,883	1,963,797
Unrestricted Investment Earnings	439,481	1,406,561	2,687,320	1,926,928
Miscellaneous Income	558,401	469,580	152,518	215,192
Gain (loss) on disposal of capital assets	-	-	(13,693)	34,396
Transfers	479,942	447,137	450,000	450,000
Total Governmental Activities	<u>15,346,744</u>	<u>18,806,511</u>	<u>21,692,008</u>	<u>24,024,107</u>
Business-type Activities:				
Investment Earnings	441,638	821,375	1,125,117	786,986
Miscellaneous Income	129,796	315,329	174,627	40,082
Gain (loss) on disposal of capital assets	193,305	-	-	-
Transfers	(479,942)	(447,137)	(450,000)	(450,000)
Total Business-type Activities	<u>284,797</u>	<u>689,567</u>	<u>849,744</u>	<u>377,068</u>
Total Primary Government	<u>\$ 15,631,541</u>	<u>\$ 19,496,078</u>	<u>\$ 22,541,752</u>	<u>\$ 24,401,175</u>
Change in Net Assets				
Governmental Activities	\$ 13,006,103	\$ 10,041,655	\$ 7,202,237	\$ 2,576,853
Business-type Activities	6,180,640	5,826,380	3,415,062	820,216
Total Primary Government	<u>\$ 19,186,743</u>	<u>\$ 15,868,035</u>	<u>\$ 10,617,299</u>	<u>\$ 3,397,069</u>

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. This information is presented using the accrual basis of accounting.

TABLE 3

2009	2010	2011	2012	2013	2014
\$ (20,981,105)	\$ (20,864,996)	\$ (26,961,100)	\$ (26,965,105)	\$ (29,721,583)	\$ (29,313,389)
(114,343)	594,506	2,014,302	2,301,608	2,471,068	2,219,837
<u>(21,095,448)</u>	<u>(20,270,490)</u>	<u>(24,946,798)</u>	<u>(24,663,497)</u>	<u>(27,250,515)</u>	<u>(27,093,552)</u>
20,391,128	20,649,388	20,706,218	21,220,640	21,280,279	22,537,796
3,933,650	4,086,686	4,632,860	4,879,854	5,635,492	5,872,316
2,391,509	2,226,420	2,278,805	2,538,708	2,238,997	2,497,660
924,047	212,547	94,894	62,408	41,651	7,857
297,601	118,547	536,216	419,715	423,219	186,802
10,769	(5,315)	18,526	-	8,317	49,752
450,000	450,000	904,435	1,676,997	(61,630)	1,709,611
<u>28,398,704</u>	<u>27,738,273</u>	<u>29,171,954</u>	<u>30,798,322</u>	<u>29,566,325</u>	<u>32,861,794</u>
299,563	169,925	141,682	128,932	114,480	98,049
579,455	201,363	96,740	131,820	156,105	174,147
-	-	6,663	-	-	-
<u>(450,000)</u>	<u>(450,000)</u>	<u>(904,435)</u>	<u>(1,676,997)</u>	<u>61,630</u>	<u>(1,709,611)</u>
429,018	(78,712)	(659,350)	(1,416,245)	332,215	(1,437,415)
<u>\$ 28,827,722</u>	<u>\$ 27,659,561</u>	<u>\$ 28,512,604</u>	<u>\$ 29,382,077</u>	<u>\$ 29,898,540</u>	<u>\$ 31,424,379</u>
\$ 7,417,599	\$ 6,873,277	\$ 2,210,854	\$ 3,833,217	\$ (155,258)	\$ 3,548,405
314,675	515,794	1,354,952	885,363	2,803,283	782,422
<u>\$ 7,732,274</u>	<u>\$ 7,389,071</u>	<u>\$ 3,565,806</u>	<u>\$ 4,718,580</u>	<u>\$ 2,648,025</u>	<u>\$ 4,330,827</u>

**CITY OF WYLIE, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year	(1)		(1)
	2005	2006	2007	2008
General Fund				
Reserved	\$ 66,650	\$ 193,791	\$ 541,028	\$ 188,255
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Unreserved	4,426,413	5,923,979	7,486,053	8,878,326
Total General Fund	<u>\$ 4,493,063</u>	<u>\$ 6,117,770</u>	<u>\$ 8,027,081</u>	<u>\$ 9,066,581</u>
 All Other Governmental Funds				
Reserved	\$ 799,229	\$ 1,193,142	\$ 319,576	\$ 634,477
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Unreserved, Reported in:				
Special Revenue Funds	1,651,712	1,619,655	2,363,046	2,861,942
Debt Service Funds	-	-	-	-
Capital Projects Funds	5,565,400	39,960,132	35,075,726	85,908,035
Total All Other Governmental Funds	<u>\$ 8,016,341</u>	<u>\$ 42,772,929</u>	<u>\$ 37,758,348</u>	<u>\$ 89,404,454</u>

(1) The increase in fund balance was due to unspent bond proceeds from an issuance during the periods indicated for capital projects.

(2) The City implemented GASB No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" which impacted both the classifications of funds and classification of and balances within funds.

TABLE 4

(2)					
2009	2010	2011	2012	2013	2014
\$ 146,428	\$ 153,389	\$ -	\$ -	\$ -	\$ -
-	-	154,354	181,865	189,310	185,370
-	-	-	-	17,055	37,299
-	-	128,512	-	14,096	159,429
-	-	-	-	137,409	174,173
-	-	10,095,757	11,286,328	11,734,825	11,737,159
9,917,733	8,305,011	-	-	-	-
<u>\$ 10,064,161</u>	<u>\$ 8,458,400</u>	<u>\$ 10,378,623</u>	<u>\$ 11,468,193</u>	<u>\$ 12,092,695</u>	<u>\$ 12,293,430</u>
\$ 595,319	\$ 656,402	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	32,345,329	31,563,601	19,006,290	14,424,699
-	-	1,882,591	2,217,660	1,916,938	1,834,152
-	-	-	-	-	-
3,845,934	5,308,220	-	-	-	-
-	194,986	-	-	-	-
67,875,143	44,082,553	-	-	-	-
<u>\$ 72,316,396</u>	<u>\$ 50,242,161</u>	<u>\$ 34,227,920</u>	<u>\$ 33,781,261</u>	<u>\$ 20,923,228</u>	<u>\$ 16,258,851</u>

**CITY OF WYLIE, TEXAS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2005	2006	2007	2008
Revenues				
Ad valorem taxes	\$ 9,754,037	\$ 11,207,753	\$ 13,094,757	\$ 15,530,285
Sales taxes	2,668,983	3,308,755	3,575,794	3,892,994
Franchise fees	1,407,351	1,893,383	1,908,984	2,045,205
Licenses and permits	1,260,963	1,319,956	1,056,919	1,857,614
Intergovernmental	773,875	443,124	784,350	1,558,929
Service fees	2,094,474	2,322,030	2,557,315	2,767,258
Court fees	427,892	617,288	587,250	547,987
Interest income	439,481	1,406,562	2,687,318	1,882,079
Miscellaneous income	840,676	859,269	1,361,511	644,793
Total Revenues	19,667,732	23,378,120	27,614,198	30,727,144
Expenditures				
General Government	3,767,483	4,169,819	11,542,571	6,927,392
Public Safety	7,751,414	8,892,087	9,357,139	10,244,272
Urban development	953,570	859,697	1,080,324	1,026,260
Streets	1,345,498	1,548,675	1,470,049	1,587,208
Community Service	8,554,999	2,789,512	3,026,580	3,303,805
Capital Outlay	4,178,917	2,190,857	873,016	5,924,706
Debt Service				
Principal	1,404,888	1,554,007	1,511,412	1,975,248
Interest and fiscal charges	769,876	1,109,257	3,324,640	2,725,301
Bond issuance costs	176,219	154,417	75,387	247,318
Total Expenditures	28,902,864	23,268,328	32,261,118	33,961,510
Excess of Revenues				
Over (Under) Expenditures	(9,235,132)	109,792	(4,646,920)	(3,234,366)
Other Financing Sources (Uses)				
Transfers In	1,188,604	1,293,280	2,951,221	2,834,249
Transfers Out	(943,847)	(1,546,049)	(2,123,361)	(2,384,249)
Issuance of long-term debt	13,798,337	36,229,000	4,793,155	55,625,000
Premium on bonds issued	160,796	200,697	34,739	238,069
Discount on bonds issued	(84,614)	-	(34,364)	-
Payment to refunded bond escrow agent	-	-	(3,971,472)	-
Proceeds from capital lease	-	-	-	-
Proceeds from note	-	-	-	-
Reimbursement from other funds	-	-	-	-
Sale of capital assets	(1,866,358)	-	(13,693)	-
Total Other Financing	12,252,918	36,176,928	1,636,225	56,313,069
Sources (Uses)	12,252,918	36,176,928	1,636,225	56,313,069
Net Change in Fund Balances	3,017,786	36,286,720	(3,010,695)	53,078,703
Debt Service as a Percentage of Noncapital Expenditures	9.5%	13.4%	15.6%	17.6%

TABLE 5

2009	2010	2011	2012	2013	2014
\$ 20,310,022	\$ 20,649,075	\$ 20,746,031	\$ 21,232,323	\$ 21,232,219	\$ 22,539,230
3,933,650	4,086,686	4,632,860	4,879,854	5,635,492	5,872,316
2,136,664	2,060,000	2,280,283	2,475,389	2,324,149	2,579,004
1,060,595	1,083,184	1,354,135	1,856,690	1,012,501	1,595,468
2,485,357	6,765,997	1,595,509	4,363,842	3,315,505	3,983,797
2,670,068	2,786,282	3,325,419	3,612,346	3,627,931	3,852,357
427,246	425,439	342,592	293,140	284,606	288,591
913,799	210,314	94,894	62,408	41,651	7,857
562,751	439,558	781,392	703,755	692,886	550,732
<u>34,500,152</u>	<u>38,506,535</u>	<u>35,153,115</u>	<u>39,479,747</u>	<u>38,166,940</u>	<u>41,269,352</u>
5,442,300	5,794,116	7,071,914	6,925,023	7,007,712	7,623,082
11,042,607	12,991,765	13,170,413	12,489,688	13,980,047	14,230,747
1,135,299	1,161,850	1,247,257	1,282,284	1,144,217	1,170,740
1,620,193	1,189,434	1,033,150	1,499,966	1,648,373	1,848,617
3,117,542	2,893,696	4,433,358	5,058,302	5,197,133	5,469,383
19,900,621	30,662,779	15,891,919	8,319,958	13,585,375	8,762,342
3,627,903	3,458,337	3,375,238	3,717,780	3,994,879	4,320,000
5,156,180	5,091,403	4,853,660	4,700,789	4,358,181	4,191,706
-	225,807	-	108,445	87,845	-
<u>51,042,645</u>	<u>63,469,187</u>	<u>51,076,909</u>	<u>44,102,235</u>	<u>51,003,762</u>	<u>47,616,617</u>
<u>(16,542,493)</u>	<u>(24,962,652)</u>	<u>(15,923,794)</u>	<u>(4,622,488)</u>	<u>(12,836,822)</u>	<u>(6,347,265)</u>
2,597,809	4,019,027	4,761,221	4,455,397	3,696,525	5,411,900
(2,147,809)	(3,569,027)	(2,972,489)	(2,778,400)	(3,036,229)	(3,628,021)
-	8,264,548	-	8,210,000	7,400,000	-
-	3,892	-	486,870	374,207	-
-	-	-	-	-	-
-	(7,435,784)	-	(6,980,670)	(7,839,529)	-
-	-	-	326,580	-	-
-	-	-	438,621	-	-
-	-	-	1,107,001	-	-
2,015	-	41,044	-	8,317	99,744
<u>452,015</u>	<u>1,282,656</u>	<u>1,829,776</u>	<u>5,265,399</u>	<u>603,291</u>	<u>1,883,623</u>
<u>(16,090,478)</u>	<u>(23,679,996)</u>	<u>(14,094,018)</u>	<u>642,911</u>	<u>(12,233,531)</u>	<u>(4,463,642)</u>
32.9%	27.3%	25.2%	23.8%	23.0%	25.8%

**CITY OF WYLIE, TEXAS
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 6

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales Taxes</u>	<u>Franchise Taxes</u>	<u>Total</u>
2005	9,754,037	2,668,983	1,407,351	13,830,371
2006	11,207,753	3,308,755	1,893,383	16,409,891
2007	13,094,757	3,575,794	1,908,984	18,579,535
2008	15,530,285	3,892,994	2,045,205	21,468,484
2009	20,310,022	3,933,650	2,136,664	26,380,336
2010	20,649,075	4,086,686	2,060,000	26,795,761
2011	20,746,031	4,632,860	2,280,283	27,659,174
2012	21,232,323	4,879,854	2,475,389	28,587,566
2013	21,232,219	5,635,492	2,324,149	29,191,860
2014	22,539,230	5,872,316	2,579,004	30,990,550
Percent Change 2005-2014	\$ 12,785,193 131.1%	\$ 3,203,333 120.0%	\$ 1,171,653 83.3%	\$ 17,160,179 124.1%

TABLE 7

**CITY OF WYLIE, TEXAS
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2005	1,337,824,710	318,619,349	60,064,348	76,422,118	1,640,086,289	0.6950
2006	1,542,236,827	263,505,829	136,669,956	84,931,166	1,857,481,446	0.7068
2007	1,764,303,848	288,951,716	146,785,364	89,947,174	2,110,093,754	0.7333
2008	1,851,412,088	320,559,885	154,813,362	94,519,658	2,232,265,677	0.8989
2009	1,681,490,233	317,876,320	159,911,022	98,352,452	2,060,925,123	0.8989
2010	1,849,191,950	350,209,595	121,853,139	98,637,590	2,222,617,094	0.8989
2011	1,878,899,878	301,701,482	109,890,564	94,582,252	2,195,909,672	0.8989
2012	1,906,900,883	362,556,519	112,905,366	111,897,168	2,270,465,600	0.8889
2013	2,029,810,891	385,941,414	120,187,762	119,114,535	2,416,825,532	0.8839
2014	2,159,677,849	456,585,488	120,520,310	118,002,192	2,618,781,455	0.8789

**CITY OF WYLIE, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 8

Fiscal Year	City Direct Rates			Overlapping Rates				Total Direct & Overlapping Rates
	Basic Rate	General Obligation Debt Service	Total Direct Rate	Wylie Independent School District	Community Independent School District	Collin County	Collin County Community College District	
2005	0.561947	0.133053	0.695000	1.8000	1.6700	0.2500	0.0906	4.5056
2006	0.561950	0.144830	0.706780	1.7250	1.5400	0.2400	0.0878	4.2996
2007	0.561950	0.171300	0.733250	1.3900	1.4950	0.2425	0.0877	3.9484
2008	0.561950	0.336950	0.898900	1.5100	1.4950	0.2425	0.0865	4.2329
2009	0.550220	0.348680	0.898900	1.5100	1.4950	0.2425	0.0865	4.2329
2010	0.600850	0.298050	0.898900	1.6400	1.4950	0.2425	0.0863	4.3627
2011	0.600153	0.298747	0.898900	1.6400	1.4950	0.2400	0.0863	4.3602
2012	0.590620	0.298280	0.888900	1.6400	1.4950	0.2400	0.0863	4.3502
2013	0.593314	0.290586	0.883900	1.6400	1.6250	0.2375	0.0836	4.4700
2014	0.597978	0.280922	0.878900	1.6400	1.6150	0.2350	0.0820	4.4509

(1) Source: Central appraisal District of Colling County web site (www.collincad.org).

(2) Although the Community Independent School District is included in the above presentation, less than one percent of the City of Wylie lies within this taxing jurisdiction.

(3) Basis for property tax rate is per \$100 of taxable valuation.

**CITY OF WYLIE, TEXAS
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND TEN YEARS AGO (UNAUDITED)**

TABLE 9

Taxpayer	2014			2004		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Sanden International	\$ 36,797,981	1	1.41%	\$ 32,637,875	1	2.89%
Woodbridge Dallas Associates LLC	27,633,583	2	1.06%	-		
Woodbridge Crossing LP	24,188,675	3	0.92%	-		
Oncor Electric Delivery Company	22,292,538	4	0.85%	9,945,673	6	0.88%
Fuyo General Lease USA Inc.	15,002,538	5	0.57%	-		
Wal-Mart Real Estate Business	14,570,938	6	0.56%	-		
Sanden International (USA) Inc.	14,499,157	7	0.55%	20,301,261	2	1.80%
Target Corporation	14,347,438	8	0.55%	-		
Holland Hitch of Tx Inc.	13,100,099	9	0.50%	7,162,116	9	0.63%
Atlas River Oaks LLC	12,991,435	10	0.50%	-		
Kroger Texas LP	12,651,382	11	0.48%	-		
Yes Companies LLC	10,970,823	12	0.42%	-		
Carlisle Coating & Waterproofing Inc.	10,790,733	13	0.41%	-		
Best Circuit Boards Inc.	10,351,107	14	0.40%	-		
GTE Southwest Inc.	10,335,569	15	0.39%	-		
PM Wylie Mob LP	10,000,000	16	0.38%	-		
Ascend Custom Extrusions LLC	8,927,061	17	0.34%	-		
Atrium Companies Inc.	8,058,996	18	0.31%	10,571,007	5	0.93%
Windough (DE) LP	7,866,488	19	0.30%	8,501,779	8	0.75%
HD Development Properties LP	7,188,025	20	0.27%	-		
Total	\$ 292,564,566		11.17%	\$ 89,119,711		7.88%

(1) Source: Central Appraisal District of Collin County.

**CITY OF WYLIE, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 10

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	10,041,005	9,524,055	94.85%	159,178	9,683,233	96.44%
2006	11,161,901	10,989,996	98.46%	157,412	11,147,408	99.87%
2007	12,963,905	12,821,056	98.90%	1	12,821,057	98.90%
2008	15,262,086	15,241,892	99.87%	1	15,241,893	99.87%
2009	20,125,509	19,783,368	98.30%	120,195	19,903,563	98.90%
2010	20,597,372	20,304,072	98.58%	168,467	20,472,539	99.39%
2011	20,462,978	19,981,812	97.65%	103,598	20,085,410	98.15%
2012	21,106,909	20,997,467	99.48%	111,418	21,108,885	100.00%
2013	21,102,465	20,919,197	99.13%	181,943	21,101,140	99.99%
2014	22,501,648	22,192,325	98.63%	222,173	22,414,498	99.61%

**CITY OF WYLIE, TEXAS
TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS (UNAUDITED)**

TABLE 11

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Construction	\$ 197,405	\$ 263,942	\$ 237,532	\$ 262,065	\$ 245,608	\$ 254,197	\$ 287,852	\$ 303,295	\$ 350,351	\$ 497,754
Manufacturing	143,017	125,161	35,303	39,580	167,054	172,896	195,787	206,291	238,297	101,808
Transportation, Communications	381,744	520,844	574,246	502,877	449,408	465,124	536,599	565,387	653,107	291,838
Wholesale Trade	23,060	87,671	129,301	216,300	82,703	85,595	96,790	101,983	117,806	100,203
Retail Trade	1,201,192	1,364,324	1,756,930	1,591,815	1,980,495	2,049,752	2,392,594	2,520,955	2,912,081	3,303,378
Other	1,735,330	2,155,410	2,113,517	2,698,777	2,268,075	2,347,389	2,583,979	2,722,608	3,145,043	3,435,545
Total	<u>\$ 3,681,748</u>	<u>\$ 4,517,352</u>	<u>\$ 4,846,829</u>	<u>\$ 5,311,414</u>	<u>\$ 5,193,343</u>	<u>\$ 5,374,953</u>	<u>\$ 6,093,601</u>	<u>\$ 6,420,519</u>	<u>\$ 7,416,685</u>	<u>\$ 7,730,526</u>

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of revenue. The tax liability includes the City sales tax rate of one percent and the blended component unit rate of one-half percent.

**CITY OF WYLIE, TEXAS
 DIRECT AND OVERLAPPING SALES TAX REVENUE
 LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 12

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Wylie Economic Development Corporation</u>	<u>Collin County</u>
2005	1.50%	0.50%	0.00%
2006	1.50%	0.50%	0.00%
2007	1.50%	0.50%	0.00%
2008	1.50%	0.50%	0.00%
2009	1.50%	0.50%	0.00%
2010	1.50%	0.50%	0.00%
2011	1.50%	0.50%	0.00%
2012	1.50%	0.50%	0.00%
2013	1.50%	0.50%	0.00%
2014	1.50%	0.50%	0.00%

Note: The City sales tax rate includes the City sales tax rate of one percent and the blended component unit rate of one-half percent

**CITY OF WYLIE, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 13

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt				
	General Obligation	Combination Tax/Revenue	Certificates of Obligation	General Obligation	Tax Revenue	Contractual Obligations	Loans and Obligation	Capital Leases
	Bonds	Bonds		Bonds	Bonds			
2005	19,325,556	6,225,000	65,000	-	1,190,000	-	100,000	33,064
2006	53,613,889	6,010,000	-	-	1,115,000	841,659	-	16,097
2007	52,738,155	5,790,000	-	-	1,035,000	1,462,690	-	-
2008	89,883,965	22,560,000	-	-	945,000	1,286,832	-	-
2009	87,287,620	21,855,000	-	-	850,000	1,055,074	-	-
2010	85,590,000	21,590,000	-	-	750,000	882,101	-	71,677
2011	83,255,000	20,750,000	-	-	645,000	786,862	-	36,499
2012	82,985,000	18,225,000	-	-	530,000	1,639,878	404,547	240,806
2013	81,681,877	13,585,000	-	3,440,000	410,000	1,510,000	298,866	152,414
2014	78,352,749	12,705,000	-	3,440,000	280,000	1,450,000	189,937	61,324

Fiscal Year	Business-type Activities				Contractual Obligations	Capital Leases	Total Primary Government (1)	Percentage of Personal Income	Per Capita (2)
	General Obligation	Water Revenue	Combination Tax/Revenue						
	Bonds	Bonds	Bonds						
2005	3,699,444	3,615,000	-	-	356,890	34,609,954	3.91%	1,161	
2006	3,226,111	3,460,000	-	1,157,710	185,000	69,625,466	6.70%	2,110	
2007	2,836,845	3,300,000	7,680,000	1,057,000	-	75,899,690	7.55%	2,300	
2008	2,391,234	3,125,000	7,550,000	930,964	-	128,672,995	10.24%	3,354	
2009	2,047,381	2,940,000	7,280,000	844,002	-	124,159,077	9.51%	3,242	
2010	4,125,000	-	7,000,000	729,665	-	120,738,443	10.14%	3,096	
2011	3,650,000	-	6,710,000	610,067	-	116,443,428	9.07%	2,811	
2012	3,510,000	-	6,405,000	130,861	-	114,071,092	8.79%	2,711	
2013	2,995,000	-	6,058,471	-	-	109,086,280	8.08%	2,509	
2014	2,305,000	-	5,731,034	-	-	104,515,044	7.37%	2,371	

(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(2) See the Demographic and Economic Statistics table on page 106 for population data.

**CITY OF WYLIE, TEXAS
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 14

Fiscal Year	General Bonded Debt Outstanding			Percentage Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Certificates of Obligation	Total		
2005	23,025,000	65,000	\$ 23,090,000	1.61%	883
2006	56,840,000	-	\$ 56,840,000	3.47%	1,907
2007	55,575,000	-	\$ 55,575,000	2.99%	1,684
2008	92,275,000	-	\$ 92,275,000	4.37%	2,607
2009	89,335,000	-	\$ 89,335,000	4.00%	2,329
2010	89,715,000	-	\$ 89,715,000	4.35%	2,342
2011	86,905,000	-	\$ 86,905,000	3.91%	2,228
2012	86,495,000	-	\$ 86,495,000	3.94%	2,088
2013	89,193,754	-	\$ 89,193,754	3.93%	2,119
2014	85,095,498	-	\$ 85,095,498	3.25%	1,930

**CITY OF WYLIE, TEXAS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(UNAUDITED)**

TABLE 15

Governmental Unit (2)	Debt Outstanding	(3) Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Debt Repaid with Property Taxes			
Wylie Independent School District	\$ 231,076,709 (1)	56.47%	\$ 130,489,018
Community Independent School District	26,991,105 (1)	0.42%	113,363
Collin County	366,185,000 (1)	2.67%	9,777,140
Collin County Community College District	27,460,000 (1)	2.67%	733,182
Subtotal, Overlapping Debt			<u>141,112,703</u>
City Direct Debt			96,479,010
Total Direct and Overlapping Debt			<u><u>237,591,713</u></u>
Ratio of Direct and Overlapping Bonded Debt to Taxable Assessed Valuation			
			9.07%
Per Capita Direct and Overlapping Debt			
			\$ 5,389

(1) Source: First Southwest Company

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Wylie, Texas. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(3) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the various government's taxable assessed value that is within the government's boundaries and dividing it by the total taxable assessed value.

**CITY OF WYLIE, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 16

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt Limit	\$ 139,531,700	\$ 156,665,688	\$ 178,558,974	\$ 202,476,899	\$ 218,423,524	\$ 222,261,709	\$ 219,590,967	\$ 223,569,649	\$ 227,046,560	\$ 241,682,553
Total Net Debt Applicable to Limit	25,077,022	53,613,889	53,613,889	87,287,620	80,909,003	79,445,195	76,951,261	76,559,220	77,384,144	75,018,154
Legal Debt Margin	114,454,678	103,051,799	124,945,085	115,189,279	137,514,521	142,816,514	142,639,706	147,010,429	149,662,416	166,664,399
Total Net Debt Applicable to the Limit As a percentage of Debt Limit	17.97%	34.22%	30.03%	43.11%	37.04%	35.74%	35.04%	34.24%	34.08%	31.04%

Legal Debt Margin Calculation for the Current Fiscal Year

Assessed Value	\$ 2,416,825,532
Debt Limit (10% of Assessed Value)	241,682,553
Debt Applicable to Limit:	
General Obligation Bonds	81,792,749
Less: Amount Set Aside for Repayment of	
General Obligation Debt	(6,774,595)
Total Net Debt applicable to Limit	75,018,154
Legal Debt Margin	\$ 166,664,399

(1) Under state law, the City of Wylie, Texas' outstanding general obligation debt should not exceed ten percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

**CITY OF WYLIE, TEXAS
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 17

Fiscal Year	Water Revenue Bonds		Net Available Revenue	Debt Service (3)		Total	Coverage
	Utility Service Charges (1)	Less: Operating Expenses (2)		Principal	Interest		
2005	7,876,858	6,411,920	1,464,938	145,000	190,322	335,322	4.37
2006	8,832,060	6,925,231	1,906,829	155,000	181,339	336,339	5.67
2007	8,041,284	7,614,530	426,754	160,000	657,090	817,090	0.52
2008	9,508,602	8,217,466	1,291,136	175,000	712,223	887,223	1.46
2009	10,172,309	9,755,859	416,450	185,000	582,293	767,293	0.54
2010	11,088,925	8,588,542	2,500,383	195,000	534,756	729,756	3.43
2011	12,580,923	8,713,780	3,867,143	290,000	420,927	710,927	5.44
2012	12,234,313	9,019,247	3,215,066	315,000	261,875	576,875	5.57
2013	13,108,252	9,609,828	3,498,424	330,000	248,975	578,975	6.04
2014	13,767,869	10,395,146	3,372,723	345,000	235,475	580,475	5.81

(1) Includes total operating revenue of the Utility Enterprise Fund

(2) Includes operating expenses of the Utility Enterprise Fund, less depreciation expense.

(3) Debt service requirements includes principal and interest payments on revenue bonds.

**CITY OF WYLIE, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Population (1)	29,800	33,000	35,400	38,360
Personal Income (in thousands of dollars)	\$ 886,192	\$ 1,039,863	\$ 1,126,180	\$ 1,257,096
Per Capita Personal Income	\$ 29,738	\$ 31,511	\$ 31,813	\$ 32,771
Median Age	33.0	33.6	33.9	32.3
Education Level in Years of Schooling (2)				
Less than high school graduate	14.2%	14.2%	14.2%	14.2%
High school graduate (or equivalent)	26.6%	26.6%	26.6%	26.6%
Some college/associate's degree	37.4%	37.4%	37.4%	37.4%
Bachelor's degree	17.0%	17.0%	17.0%	17.0%
Masters, professional, or doctorate	4.8%	4.8%	4.8%	4.8%
School Enrollment	8,948	9,800	10,739	11,369
Unemployment (3)	4.3%	4.5%	3.6%	5.2%

(1) Population estimate from North Central Texas Council of Governments, as modified by City staff estimates.

(2) Education per the 2010 U.S. Census.

(3) Unemployment rates from the Texas Workforce Commission website (www.twc.state.tx.us).

TABLE 18

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
38,300	39,000	41,427	42,804	43,484	44,089
\$ 1,305,334	\$ 1,190,826	\$ 1,283,533	\$ 1,320,375	\$ 1,349,874	\$ 1,417,550
\$ 34,082	\$ 30,534	\$ 30,983	\$ 30,847	\$ 31,043	\$ 32,152
33.7	34.3	32.3	32.3	31.7	31.7
14.2%	14.2%	16.1%	16.1%	16.1%	16.1%
26.6%	26.6%	23.5%	23.5%	23.5%	23.5%
37.4%	37.4%	28.5%	28.5%	28.5%	28.5%
17.0%	17.0%	24.5%	24.5%	24.5%	24.5%
4.8%	4.8%	6.7%	6.7%	6.7%	6.7%
11,349	11,970	12,549	12,913	13,305	13,673
8.3%	7.2%	7.9%	6.8%	5.8%	4.6%

**CITY OF WYLIE, TEXAS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)**

TABLE 19

Employer	2014			2005		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Wylie ISD	1,836	1	22.63%	700	2	10.96%
North Texas Municipal Water Dist	550	2	6.78%	353	5	5.53%
Sanden Intl. (USA), Inc.	464	3	5.72%	769	1	12.04%
City of Wylie	329	4	4.06%	168	7	2.63%
Wal-Mart	320	5	3.94%	400	4	6.26%
Extruders a Division of Atrium	250	6	3.08%	447	3	7.00%
Target	223	7	2.75%	-	-	0.00%
Holland USA	181	8	2.23%	172	6	2.69%
Ascend Custom Extrusions	152	9	1.87%	-	-	0.00%
Global Innovation	148	10	1.82%	-	-	0.00%
Total	<u>4,453</u>		<u>54.88%</u>	<u>3,009</u>		<u>47.11%</u>

**CITY OF WYLIE, TEXAS
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 20

Function/Program	Full-Time Equivalent Employees as of Year End									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Management Services	8	10	12	13	13	13	13	13	13	14
Finance	6	5	5	5	5	5	8	9	9	9
Development Services	-	-	-	-	-	-	-	-	-	-
Planning	3	3	4	4	4	4	5	5	5	5
Building	9	9	9	9	8	8	8	8	6	6
Other	4	4	5	6	7	7	7	7	7	6
Police										
Officers	35	38	43	47	49	49	48	48	49	55
Civilian	5	5	7	7	5	5	7	7	8	8
Fire										
Firefighters and Officers	30	30	36	42	41	41	44	47	45	45
Civilians	2	2	2	2	2	2	3	3	3	3
Animal Control	3	4	4	4	4	4	4	5	6	7
Dispatch	10	10	12	12	12	12	11	11	10	11
Streets	11	11	11	11	11	11	11	11	11	13
Other Public Works										
Engineering	4	4	4	4	4	4	3	3	3	3
Other	13	13	13	13	13	13	11	11	11	11
Parks and Recreation	23	23	23	24	27	29	38	38	43	44
Library	7	8	8	9	12	12	21	21	22	24
Water	11	11	11	11	11	11	11	15	15	15
Wastewater	5	5	5	5	5	5	5	6	6	6
EDC	1	1	2	2	2	2	2	2	2	2
Total	<u>190</u>	<u>196</u>	<u>216</u>	<u>230</u>	<u>235</u>	<u>237</u>	<u>260</u>	<u>270</u>	<u>274</u>	<u>287</u>

**CITY OF WYLIE, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	2005	2006	2007	2008
General Government				
Building Permits Issued	1,203	1,100	703	500
Building Permits Value (thousands)	\$ 145,748	\$ 170,732	\$ 127,663	\$ 102,151
Police				
Physical Arrests	706	923	1,536	1,280
Violations Issued	3,044	6,068	5,681	4,917
Warrants Issued	1,664	1,062	1,287	1,235
Fire				
Emergency Responses	1,935	2,107	2,502	2,607
Fires Extinguished	209	172	51	126
Inspections	527	549	1,203	1,275
Other Public Works				
Street Resurfacing (miles)	-	5	5	4
Potholes Repaired	216	240	170	50
Parks and Recreation				
Athletic Field Permits Issued	34	18	41	-
Community Center Admissions	20,349	14,173	15,351	14,273
Baseball/Softball Fields	9	9	9	10
Soccer/Football Fields	16	16	16	16
Library				
Volumes in Collection	49,393	50,393	49,951	47,708
Water				
New Connections	1,020	1,100	711	240
Water Main Breaks	16	24	5	18
Average Daily Consumption (gallons)	4,076,730	3,991,080	3,738,551	3,682,780

TABLE 21

2009	2010	2011	2012	2013	2014
253	291	241	211	279	298
\$ 150,000	\$ 254,669	\$ 210,487	\$ 224,244	\$ 71,009	\$ 113,783
1,215	1,121	1,197	1,281	1,354	794
3,492	3,555	2,479	2,653	2,473	2,435
575	841	636	681	874	808
2,723	2,960	2,871	2,771	3,456	3,527
78	71	69	66	84	49
905	1,111	1,078	1,083	1,251	2,380
2	2	1	2	3	3
50	50	221	137	5	28
106	220	213	208	216	113
14,987	14,451	14,451	14,326	17,511	18,871
18	18	18	18	24	24
20	20	20	20	20	20
47,507	47,417	47,417	49,153	94,868	99,744
104	104	269	248	248	125
19	19	13	9	18	7
3,760,000	4,007,763	4,600,000	4,647,781	4,005,371	3,106,694

**CITY OF WYLIE, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 22

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire Stations	2	2	2	2	3	3	3	3	3	3
Other Public Works										
Streets (miles)	127	127	133	135	136	136	187	194	194	194
Alleys (miles)	12	12	12	13	13	13	40	41	41	41
Traffic Signals	10	10	10	11	14	14	14	14	14	17
Parks and Recreation										
Acreage	279	541	621	632	672	668	668	668	668	877
Playgrounds	11	11	11	11	12	12	12	12	14	14
Community Centers	1	1	1	1	1	1	1	1	1	1
Water										
Water Mains (miles)	110	110	116	119	119	119	145	157	157	157
Fire Hydrants	1,242	1,242	1,388	1,464	1,500	1,500	1,500	1,500	1,554	1,608
Number of service connections	9,645	9,645	10,155	10,395	10,500	10,500	11,984	11,946	11,946	12,894
Wastewater										
Sanitary Sewers (miles)	123	130	136	141	141	141	165	173	173	173
Education Wylie ISD										
Campuses in Wylie	12	13	17	17	18	18	19	19	19	19