



CAFR

Comprehensive Annual Financial Report

For the Year Ended September 30, 2015
City of Wylie, Texas



The architecturally award-winning Wylie Municipal Complex, featuring the largest back porch in Texas, serves as a community gathering place.

**CITY OF WYLIE, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED
SEPTEMBER 30, 2015**

**AS PREPARED BY THE
FINANCE DEPARTMENT**

**CITY OF WYLIE, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015**

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
I. INTRODUCTORY SECTION		
Letter of Transmittal		i
GFOA Certificate of Achievement		v
Organizational Chart		vi
Principal Officials		vii
II. FINANCIAL SECTION		
Independent Auditor's Report		1
A. MANAGEMENT'S DISCUSSION AND ANALYSIS		5
B. BASIC FINANCIAL STATEMENTS		
Government-Wide Financial Statements		
Statement of Net Position	A-1	15
Statement of Activities	A-2	16
Fund Financial Statements		
Governmental Fund Financial Statements		
Balance Sheet	A-3	18
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	A-4	20
Statement of Revenues, Expenditures, and Changes in Fund Balance	A-5	21
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities	A-6	22
Proprietary Fund Financial Statements		
Statement of Net Position	A-7	24
Statement of Revenues, Expenses, and Changes in Fund Net Position	A-8	26
Statement of Cash Flows	A-9	27
Notes to the Basic Financial Statements		28
C. REQUIRED SUPPLEMENTARY INFORMATION		
Schedule of Revenues, Expenditures, and Changes in Fund Balance- Budget (GAAP Basis) and Actual- General Fund	A-10	60
Notes to Budget Comparison Schedule		62
Schedule of Changes in Net Pension Liability and Related Ratios - TMRS	A-11	63
Schedule of Contributions - TMRS	A-12	64
Notes to Texas Municipal Retirement System Required Supplementary Information		65
D. COMBINING AND BUDGETARY FUND FINANCIAL STATEMENTS AND SCHEDULES		
Major Governmental Funds		
General Obligation Debt Service Fund	A-13	68

TABLE OF CONTENTS – CONTINUED

	<u>Exhibit</u>	<u>Page</u>
Nonmajor Governmental Funds		
Combining Balance Sheet	B-1	70
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	B-2	72
 Nonmajor Special Revenue Funds		
Budgetary Comparison Schedules:		
4B Sales Tax Revenue Fund	C-1	74
Park Acquisition and Improvement	C-2	75
Fire Training Center	C-3	76
Fire Development Fees	C-4	77
Municipal Court Technology Fund	C-5	78
Municipal Court Building Security Fund	C-6	79
Hotel Tax Fund	C-7	80
Recreation Fund	C-8	81
Federal Seizure Fund	C-9	82
Judicial Efficiency Fund	C-10	83
 Nonmajor Debt Service Funds		
Budgetary Comparison Schedules:		
4B Debt Service 1996	D-1	84
4B Debt Service 2005	D-2	85
 III. STATISTICAL SECTION		
	<u>Table</u>	
Net Position By Component	1	90
Expenses, Program Revenues, and Net (Expense)/Revenue	2	92
General Revenues and Total Change in Net Position	3	94
Fund Balances of Governmental Funds	4	96
Changes in Fund Balances of Governmental Funds	5	98
Tax Revenues by Source, Governmental Funds	6	100
Assessed Value and Estimated Actual Value of Taxable Property	7	101
Direct and Overlapping Property Tax Rates	8	102
Principal Property Tax Payers	9	103
Property Tax Levies and Collections	10	104
Direct and Overlapping Sales Tax Revenue	11	105
Taxable Sales by Category	12	106
Ratios of Outstanding Debt by Type	13	108
Ratios of General Bonded Debt Outstanding	14	110
Direct and Overlapping Governmental Activities Debt	15	111
Legal Debt Margin Information	16	112
Pledged-Revenue Coverage	17	114
Demographic and Economic Statistics	18	116
Principal Employers	19	118
Full-Time Equivalent Employees by Function/Program	20	119
Operating Indicators by Function/Program	21	120
Capital Asset Statistics by Function/Program	22	122

INTRODUCTORY SECTION





Our Mission...

*...to be responsible stewards of the public trust,
to strive for excellence in public service and to
enhance the quality of life for all.*

January 26, 2016

The Honorable Eric Hogue, Mayor
Members of the City Council
And the Citizens
City of Wylie, Texas

Financial policies of the City of Wylie require that the City's Finance Department prepare a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Accordingly, the Comprehensive Annual Financial Report (CAFR) for the City of Wylie, Texas for the fiscal year ended September 30, 2015, is hereby issued.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making the representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial records have been audited by Weaver and Tidwell, LLP, Certified Public Accountants, as required by the City Charter. This CAFR has been prepared based upon those audited records. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended September 30, 2015, are free of material misstatement. This independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended September 30, 2015, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditor.

Profile of the City

The City of Wylie is located in the south central portion of Collin County, approximately 23 miles northeast of downtown Dallas. Incorporated in 1887, the City adopted its Home Rule Charter on January 19, 1985, and operates under a council-manager form of government. The City Council is comprised of a Mayor and six council members. All members are elected at-large on a staggered and nonpartisan basis for three-year terms. They are responsible to enact local legislation, provide policy, and annually adopt the operating budget. They appoint the City Manager, City Attorney, Judge of the Municipal Court and members of various boards and commissions. The City Manager, under the oversight of the City Council, is responsible for the proper administration of the daily operations of the City.

The City provides a full range of municipal services including general government, public safety (police, fire, and emergency communications), streets, library, parks and recreation, planning and zoning, code enforcement, animal control, and water and sewer utilities. Sanitation services are provided by the City but are privately contracted. The Wylie Economic Development Corporation (WEDC) is included in the financial statements as a discrete component unit. Its purpose is to aid, promote and further economic development within the City. The Wylie Park and Recreation Facilities Development Corporation (4B Corporation) is also combined within the financial statements of the City. Both WEDC and the 4B Corporation are primarily funded with sales tax revenues. Both corporations are discussed more fully in the notes to the financial statements.

The annual budget of the City serves as the foundation for its financial plan and control. The budget is proposed by the City Manager and adopted by the City Council in accordance with policies and procedures established by the City Charter, ordinances and state law. The budget process begins each year with a budget message from the City Manager highlighting the objectives to be used in developing departmental budgets. The departmental budgets are then reviewed by the City Manager and a proposed budget is prepared for presentation to the City Council. The City Council reviews the budget in subsequent work sessions and a formal budget is prepared and made available to the public for review by August 5th each year or a date to be determined by the City Council. Prior to official adoption of the budget by Council, a public hearing on the proposed budget is held to allow for public input.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Wylie operates.

Local economy

Fast paced growth has again become the predominant characteristic of the City. In recent years, the City's growth showed an evident slowdown which went hand in hand with the nationwide economic downturn. However, improvement in the growth rate began in Fiscal Year 2013, continued in Fiscal Year 2014 and was very strong in Fiscal Year 2015. The 2015 population of the City has been estimated at about 48,478. This represents a 5% growth over the previous year. The increasing rate of growth is also evidenced in residential construction. Although there was an increase in population of 5%, residential construction permits almost doubled from the previous year total of 248 permits. For the year ending September 30, 2015, the City issued 479 permits. This continues the rise in building permits that first began in Fiscal Year 2013. Fiscal Years 2011 and 2012 saw a decline in construction permits from the prior years. The economy continues to improve and this is evidenced in the tax base. When both residential and commercial growth is considered, our total tax base increased by 8.4% over the previous year. Our freeze adjusted taxable assessed value this year, as provided by the Collin Central Appraisal District, Dallas Central Appraisal District and Rockwall Central Appraisal District, was \$2,618,781,455.

The City's growth rate continues to increase and a more favorable economic environment exists. The Wylie Economic Development Corporation announced the construction of a new LaQuinta Inn that will have 77 rooms. This is the second hotel/motel in Wylie and will boost hotel/motel tax revenues. The City was also named by Money Magazine as the 25th best place to live in the United States citing a strong community spirit as one of the reasons. In addition the Police Department announced that the City's crime statistics for 2014 reflected a decrease of 5% from the prior year although the population had increased.

Long-term financial planning

In 2006, the City developed a Long-Range Financial Plan. The plan included street and park improvements, a new city hall, library, fire station, recreation center and sidewalks. The voters of the City of Wylie authorized the City to issue \$73,950,000 in General Obligation Bonds to fund this capital improvement program. The first series of General Obligation bonds were sold in late March of 2006 and the remaining bonds were sold in August of 2008. Since that time the City has refunded various bond issues to obtain more favorable interest rates.

Fiscal year 2015 saw the continuation of much needed road improvements that are important to accommodate the growth of the City. The City also completed a new one mile long and twelve foot wide trail located near the Municipal Complex and obtained additional grant funding that will allow the continuation of this trail.

Various awards came to the City throughout the year. The City was recognized for the first time by the Texas State Comptroller of Public Accounts with the Platinum Leadership Circle Award for its efforts in financial transparency. Also the American Heart Association awarded the City the Platinum Level Fit-Friendly Worksite Award.

The Police Department implemented a traffic division that consists of a commercial vehicle enforcement unit and two motorcycle units. This was done to maintain safety on the City's roads with the opening of a new Intermodal Facility by the Kansas City Southern railroad that brought a significant increase in truck traffic into the City. The City also held the first Great Texas Magic Festival which consisted of several events over the course of a week. The U.S. Congress recognized magic as a form of art in the previous year as a result of work done by Wylie's Mayor and the Society of American Magicians.

Relevant financial policies

During Fiscal Year 2015, the City Council approved the Financial Management Policies and no changes were made to the previous policies.

Financial policies state that, "It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund equal to 25% of expenditures. The City considers a balance of less than 20% to be cause for concern, barring unusual or deliberate circumstances. If unassigned fund balance falls below the goal or has a deficiency, the City will appropriate funds in future budgets to replenish the fund balance based on a time table deemed adequate by the City Council." In FY2015, a budgeted reduction of reserves was done to fund both new and replacement fleet and equipment.

Major initiatives

The City Council worked together to continue efforts on their previously adopted mission, vision and values that are used for strategic planning purposes. Also the City Council adopted a Code of Ethics ordinance which, among other things, defined the bounds of reasonable ethical behavior by the City Council and all appointed City officials. The budget for Fiscal Year 2015-16 approved by the City Council reflected a decrease in the property tax rate for the fourth consecutive year. The City also continued a program of utilizing excess fund balance above policy requirements for one time purchases of new and/or replacement vehicles and equipment.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wylie for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2014. The City has participated in the program for many years and has been awarded the Certificate numerous times. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not be accomplished without the dedicated services of the entire staff of the Finance Department. We would also like to express our appreciation to all staff members who assisted and contributed to the preparation of this report. Acknowledgement is also given to representatives of Weaver and Tidwell, LLP, Certified Public Accountants for their dedicated assistance in producing this report.

Special acknowledgement is given to the City Manager, Mayor and the members of the City Council for their support for maintaining the highest standards of professionalism in the management of the City of Wylie finances.

Respectfully submitted,



Linda Bantz
Finance Director



Melissa Beard
Assistant Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

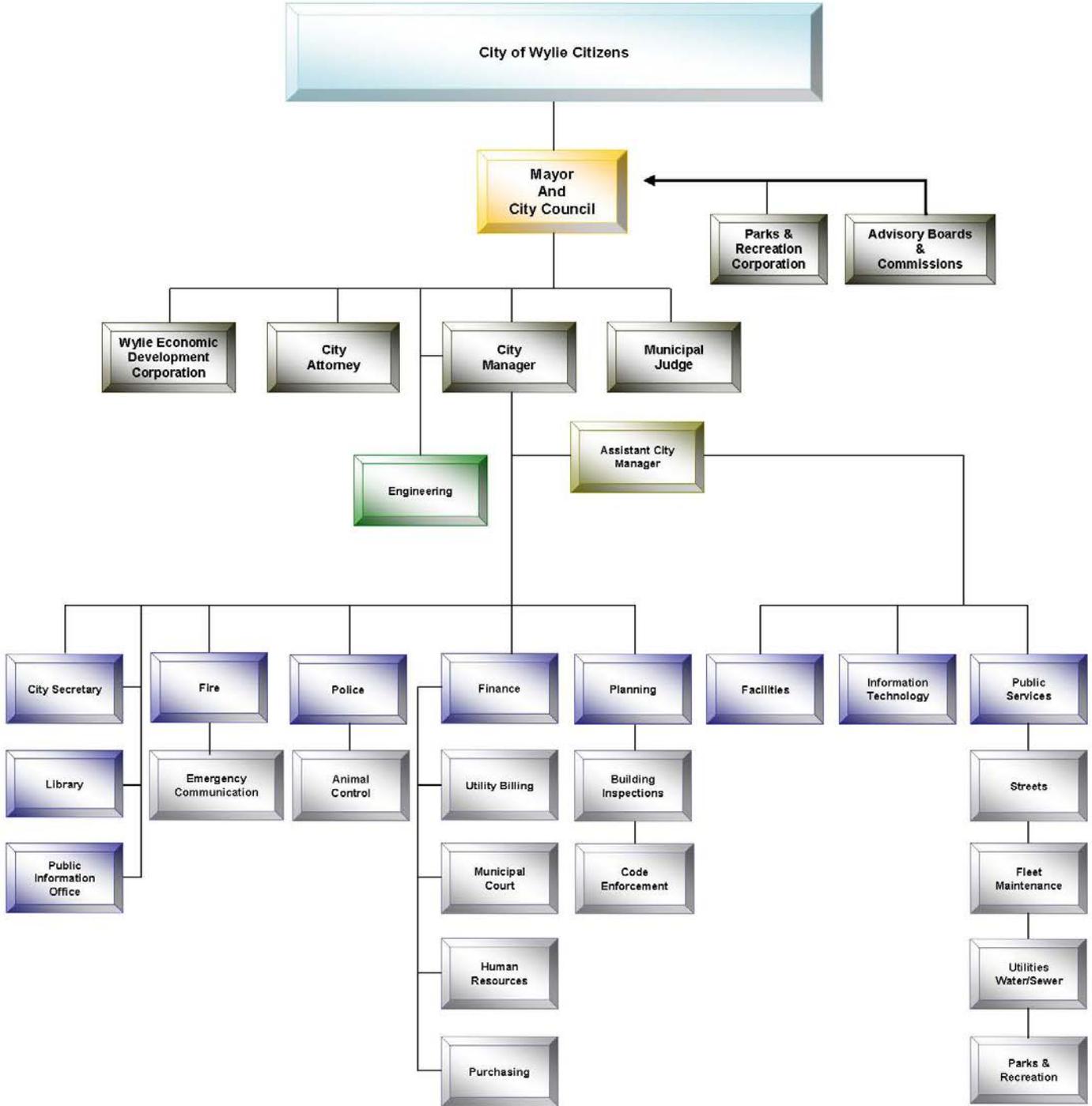
**City of Wylie
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

Executive Director/CEO

FY 2015 CITY OF WYLIE ORGANIZATIONAL CHART



CITY OF WYLIE, TEXAS

PRINCIPAL OFFICIALS

September 30, 2015

City Council

Eric Hogue, Mayor
Keith Stephens, Mayor Pro Tem
Diane Culver, Councilmember
Todd Winters, Councilmember
Candy Arrington, Councilmember
William Whitney III, Councilmember
David Dahl, Councilmember

City Staff

Mindy Manson, City Manager
Jeff Butters, Assistant City Manager
Carole Ehrlich, City Secretary
Linda Bantz, Director of Finance
Anthony Henderson, Police Chief
Brent Parker, Fire Chief
Chris Holsted, City Engineer
Mike Sferra, Public Services Director
Rachel Orozco, Library Director
Renae' Ollie, Director of Development Services
Sam Satterwhite, WEDC Director

Other Appointed Officials

Weaver and Tidwell, LLP, Auditors
Abernathy, Roeder, Boyd & Joplin, PC, City Attorney
Fulbright & Jaworski, LLP, Bond Counsel
First Southwest Company, Financial Advisors



FINANCIAL SECTION





INDEPENDENT AUDITOR'S REPORT

Members of the City Council
City of Wylie, TX

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wylie (the City) as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principles

As discussed in Note 16 to the financial statements, in 2015 the City adopted new accounting guidance, GASB Statement No. 68, "Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date". Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and Texas Municipal Retirement System pension schedules on pages 5 through 11, 60 through 62, and 63 through 65, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2016, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* the City's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.
WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas
January 20, 2016



City of Wylie, Texas Management's Discussion and Analysis September 30, 2015

As management of the City of Wylie, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages one through four of this report.

Financial Highlights

- The unassigned portion of the General Fund fund balance at the end of the year was \$13,561,725 or 46% of total General Fund expenditures. This includes the 25% of General Fund expenditures which is required to be held in General Fund fund balance per the City Council approved Financial Management Policies. That amount is \$7,435,336. The remainder represents funds which may be used for one-time expenditures or unforeseen needs which the Council allocates for a specific purpose. The unassigned General Fund fund balance can be seen on page 18 of this report on the Balance Sheet-Governmental Funds. It is part of the total General Fund fund balances, September 30, 2015, shown on page 21 of this report on the Statement of Revenues, Expenditures, and Changes in Fund Balance.
- The assets of the City exceeded its liabilities at the close of the fiscal year ended September 30, 2015, by \$187,524,946 (net position). Of this amount, \$22,289,608 (unrestricted portion of net position) may be used to meet the government's ongoing obligations to citizens and creditors. Included in the unrestricted portion of net position are monies from all the City's various funds which are not either committed to or restricted for other purposes.
- The City's total net position increased by \$13,715,788. This increase is exclusive of a change in accounting principle resulting from implementation of GASB Statement 68 relating to pension costs. The effects of that change can be seen in Table 2. The increase is also attributable to increases in revenues, particularly property tax revenues, sales tax revenues and licenses and permits revenues.
- The City's governmental funds reported combined ending fund balances of \$29,183,358, an increase of \$631,077 in comparison to the previous year.
- Total debt of the City decreased by \$4,918,966 during the fiscal year due to payments on bonded debt.
- Net position increased in the Utility Fund by \$3,462,536 in comparison to the previous year. Increases in water revenues, primarily due to watering restrictions being significantly reduced, account for a large portion of the increase along with an increase in capital contributions and a reduction in the long term debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Wylie's finances. This is done in a manner similar to a private-sector business. Two statements, the Statement of Net Position and the Statement of Activities, are utilized to provide this financial overview.

City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2015

The Statement of Net Position presents information on all of the City's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide statements distinguish between governmental activities and business-type activities. Governmental activities basically account for those activities supported by taxes and intergovernmental revenues. On the other hand, business-type activities are basically supported by user fees and charges. Most City services are reported in governmental activities while business-type activities are reported in the Enterprise Fund.

The government-wide statements include not only the City but also a discrete component unit, the Wylie Economic Development Corporation (WEDC). Although legally separate, WEDC is financially accountable to the City.

Fund financial statements. The City, like other state and local governments, utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twenty-six individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund and the General Obligation Debt Service Fund. All Capital Projects Funds are combined for a single, aggregated presentation. Data from the other non-major funds are also combined and reported in a single column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary funds. The City maintains one type of proprietary fund, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its water and sewer operations.

Proprietary funds financial statements provide the same type of information as the government-wide financial statements, only in more detail.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2015**

Notes to the financial statements. The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide and fund financial statements

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Required supplementary information can be found after the notes to the financial statements.

Government-Wide Financial Analysis

At the end of fiscal year 2015, the City's net position (assets exceeding liabilities) totaled \$187,524,946. This analysis focuses on the net position (Table 1) and changes in net position (Table 2).

Net Position. The largest portion of the City's net position, \$157,997,204, or 84.25%, reflects its investment in capital assets (land, buildings, improvements other than buildings, machinery and equipment, construction in progress), less any related debt used to acquire those assets that is still outstanding. The City uses these assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City reports its capital assets net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$7,238,134, or 3.86% represents resources that are subject to external restrictions on how they may be used. The unrestricted portion of net position which is \$22,289,608 (11.89%) may be used to meet the government's ongoing obligations to citizens and creditors.

**Table 1
Condensed Statement of Net Position**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 36,382,803	\$ 36,548,309	\$ 17,568,458	\$ 16,158,454	\$ 53,951,261	\$ 52,706,763
Capital assets	193,911,576	189,012,643	54,562,098	53,932,856	248,473,674	242,945,499
Total Assets	230,294,379	225,560,952	72,130,556	70,091,310	302,424,935	295,652,262
Deferred outflows of resources	3,543,529	960,791	259,055	55,778	3,802,584	1,016,569
Long term liabilities	103,302,504	97,829,533	8,132,766	8,164,302	111,435,270	105,993,835
Other liabilities	6,155,368	7,267,359	1,111,935	1,501,378	7,267,303	8,768,737
Total liabilities	109,457,872	105,096,892	9,244,701	9,665,680	118,702,573	114,762,572
Net Position:						
Net investment in capital assets	110,141,284	104,161,153	47,855,920	46,332,004	157,997,204	150,493,157
Restricted for debt service	470,789	281,183	-	-	470,789	281,183
Restricted for capital projects	-	-	5,039,922	3,682,967	5,039,922	3,682,967
Restricted for economic development	1,501,824	1,404,995	-	-	1,501,824	1,404,995
Restricted for tourism	159,278	152,448	-	-	159,278	152,448
Restricted for other	66,321	72,017	-	-	66,321	72,017
Unrestricted	12,040,540	15,353,055	10,249,068	10,466,437	22,289,608	25,819,492
Total Net Position	\$ 124,380,036	\$ 121,424,851	\$ 63,144,910	\$ 60,481,408	\$ 187,524,946	\$ 181,906,259

Changes in Net Position. The net position of the City increased by \$13,715,788 for the fiscal year ended September 30, 2015, exclusive of the cumulative effect of change in accounting principle.

Governmental Activities. Governmental activities increased the City's net position by \$10,253,252 from the prior year. This was due in part to an increase in ad valorem tax revenues, sales tax revenues and licenses and permits revenues and a decrease in expenditures on capital items.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2015**

Business-type Activities. Net position from business-type activities increased by \$3,462,536 from the prior year. Increased utility revenues from the growth of our customer base and an increase in capital contributions are partially responsible for this increase in net position. However, the primary factor is the increase in water usage by customers due to watering restrictions being significantly reduced after the area experienced significant amounts of rainfall.

**Table 2
Changes in Net Position**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 6,515,402	\$ 5,667,148	\$15,473,529	\$13,767,869	\$ 21,988,931	\$ 19,435,017
Operating grants and contributions	467,147	332,004	-	-	467,147	332,004
Capital grants and contributions	10,343,185	6,651,870	2,399,575	1,052,390	12,742,760	7,704,260
General revenues:						
Ad valorem taxes	24,620,586	22,537,796	-	-	24,620,586	22,537,796
Sales taxes	6,663,646	5,872,316	-	-	6,663,646	5,872,316
Other taxes and fees	2,665,092	2,497,660	-	-	2,665,092	2,497,660
Interest	12,708	7,857	93,293	98,049	106,001	105,906
Gain (loss) disposal of capital assets	339,328	49,752	-	-	339,328	49,752
Miscellaneous	160,750	186,802	336,548	174,147	497,298	360,949
Total revenues	51,787,844	43,803,205	18,302,945	15,092,455	70,090,789	58,895,660
Expenses:						
General Government	8,292,990	4,731,511	-	-	8,292,990	4,731,511
Public Safety	15,265,836	16,818,848	-	-	15,265,836	16,818,848
Urban Development	1,040,898	1,175,311	-	-	1,040,898	1,175,311
Streets	7,649,278	8,019,706	-	-	7,649,278	8,019,706
Community Service	7,326,919	7,189,773	-	-	7,326,919	7,189,773
Interest on long-term debt	3,920,570	4,029,262	-	-	3,920,570	4,029,262
Water and sewer operations	-	-	12,878,510	12,600,422	12,878,510	12,600,422
Total expenses	43,496,491	41,964,411	12,878,510	12,600,422	56,375,001	54,564,833
Increase (decrease) in net position before transfers	8,291,353	1,838,794	5,424,435	2,492,033	13,715,788	4,330,827
Transfers	1,961,899	1,709,611	(1,961,899)	(1,709,611)	-	-
Increase (decrease) in net position	10,253,252	3,548,405	3,462,536	782,422	13,715,788	4,330,827
Net position - October 1	121,424,851	118,494,188	60,481,408	59,884,106	181,906,259	178,378,294
Change in accounting principle	(7,298,067)	(617,742)	(799,034)	(185,120)	(8,097,101)	(802,862)
Net position - September 30	\$124,380,036	\$121,424,851	\$63,144,910	\$60,481,408	\$187,524,946	\$181,906,259

Government-Wide Financial Analysis

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined fund balances of \$29,183,358.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2015**

The General Fund is the main operating fund of the City. At the end of the current fiscal year, unassigned fund balance was \$13,561,725. The unassigned fund balance of the General Fund increased by \$1,824,566 during the current fiscal year. The increase was primarily due to an increase in revenues, particularly revenue from ad valorem property taxes, sales taxes and licenses and permits.

The General Obligation Debt Service Fund had an increase of \$123,645 in fund balance. This was due to the increase in ad valorem property tax revenue. These funds are specifically restricted for the payment of debt service. The Capital Projects Fund decreased \$2,252,396 due to the expenditures made on capital projects. Other governmental funds' combined fund balances increased \$940,245.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide statements, but in more detail.

Unrestricted net position of the Utility Fund at the end of the year was \$10,295,015. This represents a decrease of \$171,422 which resulted from the cumulative adjustment due to a change in accounting principle with the implementation of GASB Statement 68 relating to pension costs. This year's operating income was \$1,376,288. This increase of \$1,076,384 from last year's operating income is attributable to an increase in water sales. The City had previously had in place severe watering restrictions at the recommendation of the North Texas Municipal Water District (NTMWD) that had limited landscape watering due to extreme drought conditions. During the winter and spring of 2015 significant rainfall fell in the region. Effective June 1, 2015, the NTMWD eased the watering restrictions from allowing watering once every other week to allowing watering twice weekly. This came after almost five years of drought restrictions and had a significant impact on the City's water sales revenue.

General Fund Budgetary Highlights. In FY2015, the General Fund expenditure budget was increased by \$1,773,088 over the 2014 budget. Each year the City performs a mid-year review of the budget. If the City Manager determines that funds are available certain amendments are proposed to the City Council for their review and approval. Expenditures were amended throughout the year with the majority occurring during mid-year reviews. These amendments increased General Fund appropriations by \$634,304 or 2.04%.

In the General Fund, the actual revenue received in comparison to the final budget was over by \$1,526,840. This positive variance is most noticeable in non-property taxes such as sales tax, in addition to licenses and permits revenue. General Fund expenditures had a final budget to actual positive variance of \$1,609,005 prior to other financing sources/uses. This amount is attributable to intentional savings made by all departments. Personnel savings due to turnover and unfilled vacancies were also a factor.

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2015**

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of September 30, 2015, amounts to \$248,473,675 (net of accumulated depreciation). The investment in capital assets includes land, buildings, improvements other than buildings, machinery and equipment, and construction in progress. The total increase in the City's investment in capital assets for the current year was 2.3%.

**Table 3
Capital Assets at Year-end
Net of Accumulated Depreciation (000's)**

Asset	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 35,681	\$ 34,353	\$ 112	\$ 112	\$ 35,793	\$ 34,465
Other non-depreciable assets	796	758	-	-	796	758
Buildings	40,351	41,715	3,454	3,584	43,805	45,299
Improvements	94,908	94,168	49,966	45,262	144,874	139,430
Machinery and equipment	6,871	7,104	883	747	7,754	7,851
Construction in progress	15,305	10,915	147	4,228	15,452	15,143
	<u>\$ 193,912</u>	<u>\$ 189,013</u>	<u>\$ 54,562</u>	<u>\$ 53,933</u>	<u>\$ 248,474</u>	<u>\$ 242,946</u>

Additional information on the City's capital assets can be found in the notes to the financial statements on pages 40-42.

Debt Administration. At the end of the current fiscal year, the City of Wylie had total debt outstanding of \$99,301,031. Of this amount, \$99,156,031 comprises bonded debt backed by the full faith and credit of the City in addition to unamortized premiums. \$145,000 represents debt backed by sales tax revenues.

**Table 4
Outstanding Debt at Year End (000's)**

Type of Debt	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
General Obligation	\$ 75,070	\$ 80,795	\$ 1,600	\$ 2,305	\$ 76,670	\$ 83,100
Combination Tax & Revenue	11,785	12,705	5,415	5,760	17,200	18,465
Contractual Obligations	1,390	1,450	-	-	1,390	1,450
Sales Tax Revenue	145	280	-	-	145	280
Unamortized premium (discount)	3,922	998	(26)	(29)	3,896	969
Total	<u>\$ 92,312</u>	<u>\$ 96,228</u>	<u>\$ 6,989</u>	<u>\$ 8,036</u>	<u>\$ 99,301</u>	<u>\$ 104,264</u>

**City of Wylie, Texas
Management's Discussion and Analysis
September 30, 2015**

The City continues to maintain favorable ratings from bond rating agencies. The current General Obligation, Combination Tax and Revenue Certificates of Obligation, and Revenue Bonds ratings are as follows.

	<u>Moody's Investors Service</u>	<u>Standard & Poor's</u>
General obligation bonds	Aa3	AA
Certificates of obligation	Aa3	A+
Revenue bonds	A1	A+

Additional information on the City's long-term debt can be found in the notes to the financial statements on pages 43-48.

Economic Factors and Next Year's Budgets and Rates

During FY2015, 479 building permits were issued. Fast paced growth has again become the predominant characteristic of the City. After the slowdown in growth in FY2011 and FY2012 that reflected current economic conditions, FY 2013 began to show signs of improvement. The growth rate accelerated in FY2014 and FY2015 and, as this continues, is reflected in the upward trend in freeze-adjusted taxable property values, which showed an increase of \$302,272,419, or 11.54%, from FY2015 to FY2016. Our growth pattern is also projected to continue into FY2016. However, the slowdown in growth we have experienced in recent years continues to have an impact on the development of the FY2016 operating budget with fiscal conservatism playing a major role.

In FY2016, General Fund revenues and expenditures are budgeted to increase by 13.44% and 11.95% prior to other financing sources and transfers out, respectively, over FY2015 revenues and expenditures. This will provide a 28% estimated fund balance at FY2016 year-end, which exceeds the goal of 25%.

Utility Fund operating revenues were budgeted to decrease by 6.3% from FY2015 revenues due to the projected continuation of the drought-related watering restrictions and operating expenses were projected to increase by 5.8% from FY2015. Management of the City felt it would be best to conservatively budget for revenues with the knowledge that these could be increased with the mid-year adjustments if circumstances warranted.

In the Utility Fund, water and sewer rates were adjusted for the 2016 budget year to compensate for increased water and sewer charges from North Texas Municipal Water District.

During FY2006, voters authorized the City to issue \$73,950,000 in bonds. \$35,325,000 was issued in 2006 with the remaining \$38,625,000 issued in 2008. The issuance of these bonds was expected to cause an increase in the I & S tax rate to cover the principal and interest payments on the additional debt. However, the total tax rate went unchanged from FY2009 through FY2012. In FY2013 the tax rate was reduced \$0.01, and then in FY2014 and FY2015 the tax rate was reduced another \$0.005 each year. In FY2016, the tax rate was again reduced \$0.01.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, 300 Country Club Road, Wylie, Texas, 75098.



BASIC FINANCIAL STATEMENTS



**CITY OF WYLIE, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

EXHIBIT A-1

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 32,735,551	\$ 9,588,808	\$ 42,324,359	\$ 1,351,501
Receivables (net of allowance for uncollectibles)	3,449,124	2,898,863	6,347,987	1,151,160
Inventories	181,891	40,865	222,756	5,868,277
Prepaid items	-	-	-	2,000
Restricted assets:				
Cash and cash equivalents	16,237	3,113,712	3,129,949	15,000
Receivables	-	1,926,210	1,926,210	-
Capital assets (net of accumulated depreciation):				
Land	35,681,086	112,045	35,793,131	-
Other non-depreciable assets	795,937	-	795,937	-
Construction in progress	15,304,893	147,311	15,452,204	-
Buildings	40,350,859	3,453,962	43,804,821	-
Improvement other than buildings	94,908,058	49,966,013	144,874,071	-
Machinery and equipment	6,870,743	882,767	7,753,510	-
Total Assets	230,294,379	72,130,556	302,424,935	8,387,938
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on refunding	1,597,083	45,947	1,643,030	-
Unavailable resources - pensions	1,946,446	213,108	2,159,554	30,663
Total deferred outflows of resources	3,543,529	259,055	3,802,584	30,663
LIABILITIES				
Accounts payable and other current liabilities	2,626,164	701,805	3,327,969	88,265
Accrued interest payable	462,243	33,898	496,141	4,019
Due to other governments	44,114	-	44,114	-
Liabilities payable from restricted assets	-	376,232	376,232	-
Unearned revenue	3,022,847	-	3,022,847	315,475
Non current liabilities:				
Due within one year	6,227,673	868,420	7,096,093	521,974
Due in more than one year:	97,074,831	7,264,346	104,339,177	2,144,816
Total Liabilities	109,457,872	9,244,701	118,702,573	3,074,549
NET POSITION				
Net investment in capital assets	110,141,284	47,855,920	157,997,204	-
Restricted for:				
Debt service	470,789	-	470,789	-
Capital projects	-	5,039,922	5,039,922	-
Economic development	1,501,824	-	1,501,824	-
Tourism	159,278	-	159,278	-
Other	66,321	-	66,321	-
Unrestricted	12,040,540	10,249,068	22,289,608	5,344,052
Total Net Position	\$ 124,380,036	\$ 63,144,910	\$ 187,524,946	\$ 5,344,052

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

Function/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	\$ 8,292,990	\$ 2,650,115	\$ -	\$ -
Public safety	15,265,836	1,519,821	394,093	7,303
Urban development	1,040,898	1,399,132	-	-
Streets	7,649,278	-	-	2,569,497
Community service	7,326,919	946,334	73,054	7,766,385
Interest on long-term debt	3,920,570	-	-	-
Total governmental activities	43,496,491	6,515,402	467,147	10,343,185
Business-type activities:				
Utility	12,878,510	15,473,529	-	2,399,575
Total business-type activities	12,878,510	15,473,529	-	2,399,575
Total primary government	\$ 56,375,001	\$ 21,988,931	\$ 467,147	\$ 12,742,760
Component unit:				
Wylie Economic Development Corp	\$ 2,397,744	\$ 412,541	\$ -	\$ -
Total component units	\$ 2,397,744	\$ 412,541	\$ -	\$ -
General revenues:				
Ad valorem taxes				
Sales taxes				
Franchise taxes				
Unrestricted investment earnings				
Miscellaneous income				
Gain (loss) on disposal of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - Beginning of year (as previously stated)				
Cumulative effect of change in accounting principle				
Net position - Ending				

The accompanying notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Total	Component Unit
\$ (5,642,875)	\$ -	\$ (5,642,875)	\$ -
(13,344,619)	-	(13,344,619)	-
358,234	-	358,234	-
(5,079,781)	-	(5,079,781)	-
1,458,854	-	1,458,854	-
(3,920,570)	-	(3,920,570)	-
<u>(26,170,757)</u>	<u>-</u>	<u>(26,170,757)</u>	<u>-</u>
-	4,994,594	4,994,594	-
-	4,994,594	4,994,594	-
<u>\$ (26,170,757)</u>	<u>\$ 4,994,594</u>	<u>\$ (21,176,163)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,985,203)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,985,203)</u>
24,620,586	-	24,620,586	-
6,663,646	-	6,663,646	2,191,784
2,665,092	-	2,665,092	-
12,708	93,293	106,001	4,481
160,750	336,548	497,298	28
339,328	-	339,328	-
1,961,899	(1,961,899)	-	-
<u>36,424,009</u>	<u>(1,532,058)</u>	<u>34,891,951</u>	<u>2,196,293</u>
10,253,252	3,462,536	13,715,788	211,090
121,424,851	60,481,408	181,906,259	5,247,931
<u>(7,298,067)</u>	<u>(799,034)</u>	<u>(8,097,101)</u>	<u>(114,969)</u>
<u>\$ 124,380,036</u>	<u>\$ 63,144,910</u>	<u>\$ 187,524,946</u>	<u>\$ 5,344,052</u>

**CITY OF WYLIE, TEXAS
BALANCE SHEET-GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

	<u>General Fund</u>	<u>General Obligation Debt Service</u>
ASSETS		
Cash and cash equivalents	\$ 14,234,253	\$ 589,989
Receivables (net of allowance for uncollectibles):		
Ad valorem taxes	300,098	138,700
Franchise taxes	1,189,937	-
Sales taxes	784,194	-
Accounts	345,589	-
Other	287,927	-
Inventories, at cost	181,891	-
	<u>17,323,889</u>	<u>728,689</u>
Total assets	\$ 17,323,889	\$ 728,689
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES:		
Accounts payable	\$ 923,712	\$ 750
Other payables and accruals	872,499	-
Retainage payable	-	-
Due to other governments	44,114	-
Unearned revenue	-	-
	<u>1,840,325</u>	<u>750</u>
Total liabilities	1,840,325	750
DEFERRED INFLOWS OF RESOURCES:		
Unavailable resources	1,370,551	135,769
	<u>1,370,551</u>	<u>135,769</u>
Total deferred inflows of resources	1,370,551	135,769
FUND BALANCES:		
Nonspendable		
Inventory	181,891	-
Restricted		
Debt service	-	592,170
Capital projects	-	-
Economic development	-	-
Municipal court	-	-
Tourism	-	-
Law enforcement	31,167	-
Committed		
Park acquisition and improvement	-	-
Fire training	-	-
Fire development	-	-
Recreation	-	-
Public arts	168,017	-
Assigned		
Law enforcement	16,237	-
Streets	149,243	-
Community Outreach	4,733	-
Unassigned	13,561,725	-
	<u>14,113,013</u>	<u>592,170</u>
Total fund balances	14,113,013	592,170
	<u>\$ 17,323,889</u>	<u>\$ 728,689</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,323,889	\$ 728,689

The accompanying notes to the basic financial statements are an integral part of this statement.

EXHIBIT A-3

<u>Capital Projects Fund</u>	<u>Non major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 13,584,581	\$ 4,342,965	\$ 32,751,788
-	-	438,798
-	-	1,189,937
-	386,954	1,171,148
-	-	345,589
-	15,725	303,652
-	-	181,891
<u>\$ 13,584,581</u>	<u>\$ 4,745,644</u>	<u>\$ 36,382,803</u>
\$ 217,964	\$ 118,926	\$ 1,261,352
-	56,474	928,973
435,839	-	435,839
-	-	44,114
<u>3,022,847</u>	<u>-</u>	<u>3,022,847</u>
<u>3,676,650</u>	<u>175,400</u>	<u>5,693,125</u>
-	-	1,506,320
-	-	1,506,320
-	-	181,891
-	205,093	797,263
9,907,931	-	9,907,931
-	1,501,824	1,501,824
-	34,200	34,200
-	159,278	159,278
-	954	32,121
-	575,940	575,940
-	195,469	195,469
-	1,453,482	1,453,482
-	444,004	444,004
-	-	168,017
-	-	16,237
-	-	149,243
-	-	4,733
-	-	13,561,725
<u>9,907,931</u>	<u>4,570,244</u>	<u>29,183,358</u>
<u>\$ 13,584,581</u>	<u>\$ 4,745,644</u>	<u>\$ 36,382,803</u>

**CITY OF WYLIE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

EXHIBIT A-4

Total fund balance-governmental funds balance sheet	\$ 29,183,358
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet.	193,911,576
Deferred losses on refunding are reported as deferred outflows of resources in the government-wide statement of net position.	1,597,083
Revenues earned but not available within sixty days of the fiscal year-end are not recognized as revenue in the fund financial statements.	1,506,320
Deferred outflows of resources related to the City's net pension liability results in an increase in net position in the government-wide financial statements.	1,946,446
Interest payable on long-term debt does not require current financial resources, therefore interest payable is not reported as a liability in the governmental funds balance sheet.	(462,243)
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the fund financial statements.	<u>(103,302,504)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES - statement of net position	<u>\$ 124,380,036</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT A-5

	<u>General Fund</u>	<u>General Obligation Debt Service</u>	<u>Capital Projects Fund</u>	<u>Non major Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES					
Ad valorem taxes	\$ 16,675,054	\$ 7,840,546	\$ -	\$ -	\$ 24,515,600
Sales taxes	4,410,069	-	-	2,253,577	6,663,646
Franchise fees	2,595,964	-	-	-	2,595,964
Licenses and permits	1,019,974	-	1,445,174	-	2,465,148
Intergovernmental	718,956	-	1,435,915	152,645	2,307,516
Service fees	3,374,505	-	-	809,285	4,183,790
Court fees	400,568	-	-	13,189	413,757
Development fees	-	-	-	880,193	880,193
Interest income	5,852	734	4,818	1,304	12,708
Miscellaneous income	270,131	-	29,414	26,778	326,323
Total revenues	<u>29,471,073</u>	<u>7,841,280</u>	<u>2,915,321</u>	<u>4,136,971</u>	<u>44,364,645</u>
EXPENDITURES					
Current:					
General government	8,405,920	-	-	-	8,405,920
Public safety	15,031,702	-	-	33,269	15,064,971
Urban development	1,124,212	-	-	-	1,124,212
Streets	1,901,138	-	-	-	1,901,138
Community service	3,278,373	-	-	2,581,738	5,860,111
Capital outlay	-	-	5,167,717	-	5,167,717
Debt service:					
Principal	-	4,260,000	-	435,000	4,695,000
Interest and fiscal charges	-	3,605,492	-	101,719	3,707,211
Bond issuance costs	-	244,695	-	-	244,695
Total expenditures	<u>29,741,345</u>	<u>8,110,187</u>	<u>5,167,717</u>	<u>3,151,726</u>	<u>46,170,975</u>
Excess (Deficiency) of revenues under expenditures	<u>(270,272)</u>	<u>(268,907)</u>	<u>(2,252,396)</u>	<u>985,245</u>	<u>(1,806,330)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	2,006,899	400,000	-	1,188,000	3,594,899
Transfers out	(400,000)	-	-	(1,233,000)	(1,633,000)
Proceeds from sale of property	482,956	-	-	-	482,956
Issuance of long-term debt	-	21,240,000	-	-	21,240,000
Premium (discount) on bonds issued	-	3,128,967	-	-	3,128,967
Payment to refunded bond escrow agent	-	(24,376,415)	-	-	(24,376,415)
Total other financing sources (uses)	<u>2,089,855</u>	<u>392,552</u>	<u>-</u>	<u>(45,000)</u>	<u>2,437,407</u>
Net change in fund balances	<u>1,819,583</u>	<u>123,645</u>	<u>(2,252,396)</u>	<u>940,245</u>	<u>631,077</u>
Fund balances, October 1, 2014	<u>12,293,430</u>	<u>468,525</u>	<u>12,160,327</u>	<u>3,629,999</u>	<u>28,552,281</u>
Fund balances, September 30, 2015	<u>\$ 14,113,013</u>	<u>\$ 592,170</u>	<u>\$ 9,907,931</u>	<u>\$ 4,570,244</u>	<u>\$ 29,183,358</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT A-6

Net change in fund balances- total governmental funds.	\$ 631,077
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	6,365,339
Depreciation expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.	(8,111,150)
Gain on sale of capital assets increases net position in the government-wide financial statements, but only the proceeds of the sale are recorded in the fund level statements. This amount is the net reduction of capital assets.	(143,628)
The repayment of the principal of long term debt consumes the current financial resources of governmental funds, but has no effect on net position. The amortization of bond premiums and deferred gain/loss on refunding of long term debt is reported in statement of activities but does not require the use of current financial resources. Therefore the effect of the amortization of these various items are not reported in the statement of revenues, expenses, and changes in fund balance. This amount represents the net effect of the following items:	
o Bond proceeds (\$21,240,000)	
o Bond premiums (\$3,128,967)	
o Repayments \$4,807,278	
o Payment to refunding bond escrow agent \$24,376,415	
o Amortization of premium on bonds, \$204,287	
o Amortization of deferred loss on refunding, (\$355,121)	4,663,892
Implementation of GASB 68 requires certain expenditures to be de-expended and recorded as deferred. The following is the net effect of current year pension expense, (\$2,080,637), and contributions made after the measurement date, \$1,987,127.	(93,510)
Governmental funds reflect the proceeds of capital leases as other financing sources and payments as expenditures. However, in the government-wide statements, the proceeds and payments are reflected as changes in liabilities. This amount represents current year payments.	35,988
Current year changes in accrued interest payable does not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	43,838
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(198,536)
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities, the fair market value of those assets is recognized as revenue, then allocated over the useful life of the assets and reported as depreciation expense.	6,788,372
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	<u>271,570</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES - statement of activities	<u><u>\$ 10,253,252</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.



**CITY OF WYLIE, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2015**

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 9,588,808
Accounts receivables (net of allowances for uncollectibles)	2,726,647
Other receivables	172,216
Inventories, at cost	40,865
Restricted assets	
Cash and cash equivalents	3,113,712
Accounts receivable	<u>1,926,210</u>
Total current assets	<u>17,568,458</u>
Non-current assets	
Capital assets:	
Land	112,045
Buildings	3,889,427
Waterworks system	41,637,906
Sewer system	32,636,109
Machinery and equipment	1,859,565
Construction in progress	147,311
Accumulated depreciation	<u>(25,720,265)</u>
Total capital assets (net of accumulated depreciation)	<u>54,562,098</u>
Total non-current assets	<u>54,562,098</u>
Total assets	<u>72,130,556</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on refunding	45,947
Pensions	<u>213,108</u>
Total deferred outflows of resources	<u>259,055</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 470,651
Other payables and accruals	231,154
Compensated absences payable - current	88,420
General obligation bonds payable - current	425,000
Combination bonds - tax and revenue - current	355,000
Accrued interest payable	33,898
Payable from restricted assets	
Customer deposits	<u>376,232</u>
Total current liabilities	<u>1,980,355</u>
Non-current liabilities:	
Compensated absences payable	33,364
General obligation bonds payable	1,175,000
Combination bonds - tax and revenue	5,033,602
Net pension liability	<u>1,022,380</u>
Total noncurrent liabilities	<u>7,264,346</u>
Total liabilities	<u>9,244,701</u>
NET POSITION	
Net investment in capital assets	47,855,920
Restricted for construction	5,039,922
Unrestricted	<u>10,249,068</u>
Total net position	<u>\$ 63,144,910</u>

**CITY OF WYLIE, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION – PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT A-8

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
OPERATING REVENUES	
Water	\$ 6,733,799
Sewer	6,921,538
Penalties	168,345
Water taps	59,105
Sewer taps	20,016
Reconnect fees	<u>67,720</u>
Total operating revenues	<u>13,970,523</u>
OPERATING EXPENSES	
Water purchases	3,380,185
Sewer treatment	3,767,115
Utility administration	263,867
Water department	1,446,942
Sewer department	534,133
Utility billing	261,640
Engineering	356,569
Combined services	372,015
Other	149,099
Depreciation and amortization	<u>2,062,670</u>
Total operating expenses	<u>12,594,235</u>
Operating income	<u>1,376,288</u>
NON-OPERATING REVENUES (EXPENSES)	
Investment revenue	93,293
Miscellaneous income	336,548
Water and sewer impact fee revenue	1,503,006
Interest expense	<u>(284,275)</u>
Total non-operating revenues (expenses)	<u>1,648,572</u>
Net income before transfers and contributions	<u>3,024,860</u>
TRANSFERS AND CONTRIBUTIONS	
Capital contributions	2,399,575
Transfers out	<u>(1,961,899)</u>
Total transfers and contributions	<u>437,676</u>
Change in net position	3,462,536
Net position, October 1	60,481,408
Cumulative effect of change in accounting principle	<u>(799,034)</u>
Net position, September 30	<u>\$ 63,144,910</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CITY OF WYLIE, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT A-9

	<u>Enterprise Fund</u>
	<u>Utility Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 13,440,982
Cash payments to employees for services	(1,493,237)
Cash payments to other suppliers for goods and services	<u>(9,261,704)</u>
Net cash provided by operating activities	<u>2,686,041</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Transfers to other funds	<u>(1,961,899)</u>
Net cash used in non-capital financing activities	<u>(1,961,899)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal and interest paid	(1,348,819)
Acquisition or construction of capital assets	(279,938)
Water and sewer impact fee revenue	<u>1,503,006</u>
Net cash used in capital and related financing activities	<u>(125,751)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends on investments	<u>93,293</u>
Net cash provided by investing activities	<u>93,293</u>
Net increase in cash and cash equivalents	691,684
Cash and cash equivalents at beginning of year	<u>12,010,836</u>
Cash and cash equivalents at end of year	<u>\$ 12,702,520</u>
RECONCILIATION TO STATEMENT OF NET POSITION	
Cash and cash equivalents	\$ 9,588,808
Restricted cash and cash equivalents	<u>3,113,712</u>
Total cash and cash equivalents	<u>\$ 12,702,520</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	<u>\$ 1,376,288</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	2,062,670
Miscellaneous income	336,548
Pension expense	223,346
Effects of changes in assets and liabilities:	
Decrease (increase) in receivables	(893,466)
Decrease (increase) in inventories	23,570
Decrease (increase) in restricted receivables	151,576
Decrease (increase) in deferred outflows	(203,277)
Increase (decrease) in accounts payable	(423,100)
Increase (decrease) in other payables and accruals	10,993
Increase (decrease) in compensated absences	(6,484)
Increase (decrease) in customer deposits	<u>27,377</u>
Total adjustments	<u>1,309,753</u>
Net cash provided by operating activities	<u>\$ 2,686,041</u>
NONCASH ITEMS	
Developer contributions of capital assets	<u>\$ 2,399,575</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wylie (the City) was incorporated in 1887. The City operates under a Council-Manager form of government as a duly incorporated home rule city as authorized under the constitution of the State of Texas, and provides the following services: public safety (police and fire), streets, water, sewer and sanitation, public improvements, culture, planning and zoning, parks and recreation, and general administrative services.

The City reports in accordance with accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this Note. The remainder of the notes are organized to provide concise explanations, including required disclosures of budgetary matters, assets, liabilities, fund equity, revenues, expenditures/expenses, and other information considered important to gaining a clear picture of the City's financial activities for the fiscal year ended September 30, 2015.

A. Financial Statement Presentation

The basic financial statements are prepared in conformity with GASB Statement No. 34, which requires the government-wide financial statements to be prepared using the accrual basis of accounting and the economic resources measurement focus. Government-wide financial statements do not provide information by fund, but distinguish between the City's governmental activities, business-type activities and activities of its discretely presented component unit on the statement of net position and statement of activities. Significantly, the City's statement of net position includes both noncurrent assets and noncurrent liabilities of the City. In addition, the government-wide statement of activities reflects depreciation expenses on the City's capital assets, including infrastructure.

In addition to the government-wide financial statements, the City has prepared fund financial statements, which use the modified accrual basis of accounting and the current financial resources measurement focus for the governmental funds. The accrual basis of accounting is utilized by proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City also presents Management's Discussion and Analysis, which includes an analytical overview of the City's financial activities. In addition, a budgetary comparison statement is presented that compares the original adopted and final amended General Fund budget with actual results.

B. Financial Reporting Entity

The City's basic financial statements include the accounts of all City operations. In evaluating how to define the government for financial reporting purposes, management has considered all entities for which the City is considered to be financially accountable. The City is a home rule municipality governed by an elected Mayor and six-member City Council, who appoint a City Manager. As required by GAAP, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The discretely presented component unit is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the City.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

B. Financial Reporting Entity – Continued

Blended Component Unit

The Wylie Park and Recreation Facilities Development Corporation (“the 4B Corporation”) is presented in the basic financial statements as a blended component unit of the City. The 4B Corporation’s board is substantively the same as the City Council. All members of the 4B Corporation other than the board are City employees. The City Manager is the Chief Executive Operating Officer of the 4B Corporation. The purpose of the 4B Corporation, which is financed with a voter-approved half-cent sales tax, is to promote economic development within the City through the construction of park and recreation facilities. The 4B Corporation has a September 30 year-end. The 4B Corporation’s financial budget, treasury, and personnel functions are totally integrated with the City’s (thus the City has operational responsibility for the 4B Corporation). All of the 4B Corporation’s financial information is presented in the basic and combining financial statements along with the notes to these financial statements. The 4B Corporation does not issue separate financial statements.

Discretely Presented Component Unit

The Wylie Economic Development Corporation (WEDC) is a discretely presented component unit in the combined financial statements. The governing body of the WEDC is appointed by the City Council and the WEDC’s operating budget is subject to approval of the City Council. The WEDC’s board is not substantially the same as the City Council. The purpose of the WEDC, which is financed with a voter-approved half-cent City sales tax, is to aid, promote and further the economic development within the City. The WEDC is presented as a governmental fund type and has a September 30 year-end. Under a contract with the WEDC, the financial, budget, treasury and personnel functions of the WEDC are integrated with the City. All of WEDC’s financial information is presented in the combined and combining financial statements along with the notes to these financial statements. There are no separately issued financial statements of the WEDC.

C. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the City as a whole) and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely on fees and charges for support. Additionally, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a functional category (Public Safety, Urban Development, etc.) or program are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or program. Program revenues include: a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or program, b) grants and contributions that are restricted to meeting the operational requirements of a particular function or program, or c) grants and contributions that are restricted to meeting the capital requirements of a particular function or program. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are also reported as general revenues rather than as program revenues.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

C. Government-Wide and Fund Financial Statements – Continued

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The major governmental funds are the general fund, the general obligation debt service fund, and the capital projects fund. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category for the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements. The non-major funds are detailed in the combining section of the financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The government-wide and proprietary fund financial statements follow the accounting set forth by the Governmental Accounting Standards Board.

Governmental fund level financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. The governmental fund financial statements follow the accounting set forth by the Governmental Accounting Standards Board.

Property taxes, franchise fees, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales taxes collected and held by the State and merchants at year-end on behalf of the City are also recognized as revenue. All other revenue items are considered to be measurable and available only when cash is received by the government.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued

Fund Accounting

The following major funds are used by the City:

1. Governmental Funds:

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of changes in financial position, rather than on net income determination. The following is a description of the major Governmental Funds of the City:

- a. The **General Fund** is the operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.
- b. The **General Obligation Debt Service Fund** is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general obligation long-term debt paid from taxes levied by the City.
- c. The **Capital Projects Fund** is used to account for the acquisition or construction of capital facilities, except those being financed by proprietary funds.

In addition, the City reports the following non-major governmental funds.

- a. **4B Sales Tax Revenue Fund** accounts for sales tax monies specifically designated for promoting economic development within the City by developing, implementing, providing and financing park and recreation projects.
- b. **Parks Acquisition and Improvement Fund** accounts for the development and improvement of City parks.
- c. **Fire Training Center Fund** accounts for First Responder fees specifically designated for the construction of the Fire Training Center.
- d. **Fire Development Fees Fund** accounts for contributions specifically designated for use of the fire department.
- e. **Municipal Court Technology Fund** accounts for court fines specifically designated for improvements in court technology.
- f. **Municipal Court Building Security Fund** accounts for court fines specifically designated for additions/improvements to court security.
- g. **Hotel Tax Fund** accounts for occupancy taxes charged to hotels.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued

- h. Recreation Fund** accounts for fees charged for recreational services.
- i. Federal Seizure Fund** accounts the City's share of forfeiture proceeds at the federal level and is restricted for law enforcement additions/improvements only.
- j. Judicial Efficiency Fund** accounts court fines specifically restricted to improving the efficiency of the administration of justice.
- k. 4B Debt Service Funds** account for the accumulation of resources to be used for the payment of principal and interest on the 4B Sales Tax Revenue Bonds – Series 1996 and 2005.

Governmental funds with legally adopted annual budgets include the General Fund, the General Obligation Debt Service Fund, two (2) 4B Debt Service Funds, and all special revenue funds.

2. Proprietary Funds:

Proprietary Funds are accounted for using an economic resources measurement focus. The accounting objectives are a determination of net income, financial position, and changes in cash flows. All assets and liabilities associated with a proprietary fund's activities are included on its statement of net position.

The proprietary funds are financed and operated in a manner similar to private business enterprise. The costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges. Periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The following is a description of the major proprietary fund of the City:

The Utility Fund is used to account for the operations of the water distribution system, wastewater pumping stations and collection systems. The City contracts with North Texas Municipal Water District for wastewater treatment.

E. Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligation, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (A) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or (B) secured by obligations that are described by (1), pledged with third party selected or approved by the City, and placed through a primary government securities dealer.

Investments maturing within one year of date of purchase are stated at cost or amortized cost, all other investments are stated at fair value which is based on quoted market prices.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

F. Inventories and Prepaid Items

Inventory is valued at cost (first-in, first-out). The cost of governmental fund type inventory is recorded as an expenditure when consumed rather than when purchased. Reported inventories are equally offset by non-spendable fund balance, which indicates that they do not constitute "available, spendable resources" even though they are a component of fund balance. The City is not required to maintain a minimum level of inventory. Inventories in the Proprietary Funds consist of supplies and are recorded at the lower of cost or market.

Prepaid balances are for payments made by the City for which benefits extend beyond September 30, 2015, and the non-spendable fund balance has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

G. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by non-spendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectibles.

H. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants or contractual agreements.

Customer deposits received for water and wastewater service are, by law, considered to be restricted assets. These balances are included in the Utility Fund.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$15,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

I. Capital Assets – Continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 30
Improvements other than buildings	20 - 50
Machinery and equipment	5 - 20

J. Compensated Absences

It is the City’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A percentage of accrued sick leave is payable on a longevity basis at the time of termination. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Losses on refunding are deferred and amortized over the life of the new issuance or the existing debt using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Pensions

For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS) and additions to/deductions from the City’s Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

L. Pensions – Continued

Information regarding the City's Total Pension Liability is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

M. Deferred Outflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category:

Deferred Loss on Refunding – these deferred outflows result from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Pensions – these deferred outflows result from pension contributions after the measurement date (deferred and recognized in the following fiscal year) and/or differences in projected and actual earnings on pension assets (deferred and amortized over a closed five year period).

N. Fund Equity

The City has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the City classifies governmental fund balances as follows:

Nonspendable fund balance – includes amounts that are not in a spendable form or are required to be maintained intact. (i.e. inventories, prepaid items)

Restricted fund balance – includes amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. (i.e. debt service, capital projects, economic development, municipal court security, municipal court technology, tourism)

**CITY OF WYLIE, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

N. Fund Equity – Continued

Committed fund balance – includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority (City Council). Commitments may be changed or lifted only by the government taking the same formal action (resolution) that imposed the constraint originally. (i.e. park acquisition and improvement, recreation, fire training, fire development, public arts).

Assigned fund balance – comprises amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The City Council has authorized the City Manager as the official authorized to assign fund balance to a specific purpose as approved by the fund balance policy.

Unassigned fund balance – is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

Order of Expenditure of Funds – When multiple categories of fund balance are available for expenditure, the City will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

Minimum General Fund Unassigned Fund Balance – It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund equal to 25% of expenditures. The City considers a balance of less than 20% to be cause for concern, barring unusual or deliberate circumstances. If unassigned fund balance falls below the goal or has a deficiency, the City will appropriate funds in future budgets to replenish the fund balance based on a time table deemed adequate by the City Council.

Net Position – In the statement of net position, the amount of net position restricted for other consists of the following as of September 30, 2015:

Municipal court	\$	34,200
Law enforcement		<u>32,121</u>
Total	\$	<u>66,321</u>

O. Subsequent Events

The City has evaluated all events or transactions that occurred after September 30, 2015 up through January 20, 2016, the date the financial statements were issued. During this period, there were no subsequent events requiring disclosure.

NOTE 2. CASH AND INVESTMENTS

At year end, the carrying amount of the City’s deposits was \$17,184,514 and the bank balance was \$17,598,679. All of the bank balance was covered by federal deposit insurance and collateralized by the pledging financial institution’s City’s safekeeping account at the Federal Reserve.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 2. CASH AND INVESTMENTS - CONTINUED

Cash and investments as of September 30, 2015 consist of and are classified in the accompanying financial statements as follows:

Statement of net position:

Primary Government	
Cash and cash equivalents	\$ 42,324,359
Restricted cash and cash equivalents	<u>3,129,949</u>
Total Primary Government	45,454,308
Component Unit	
Cash and cash equivalents	1,351,501
Restricted cash and cash equivalents	<u>15,000</u>
Total Component Unit	<u>1,366,501</u>
Total cash and investments	<u>\$ 46,820,809</u>
Cash on hand	\$ 45,965
Deposits with financial institution	17,184,514
Investments	<u>29,590,330</u>
Total cash and investments	<u>\$ 46,820,809</u>

The table below identifies the investment types that are authorized for the City by the Public Funds Investment Act. (Government Code Chapter 2256) The table also identifies certain provisions of the City's investment policy that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment In One Issuer</u>
U.S. Treasury obligations	5 years	100%	None
U.S. Agency obligations	5 years	100%	None
Certificates of deposit	18 months	25%	None
Direct repurchase agreements	2 years	100%	None
Investment pools	90 days	None	None

Disclosures relating to interest rate risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates.

In accordance with its investment policy, the City manages its exposure to declines in fair value by limiting the weighted average maturity of its portfolio to less than three years.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 2. CASH AND INVESTMENTS – CONTINUED

Disclosures relating to interest rate risk – Continued

As of September 30, 2015, the City had the following investments:

<u>Investment Type</u>	<u>Amount</u>	<u>Weighted Average Maturity</u>
TexPool	\$ 14,535,554	40 Days
TexStar	15,054,776	46 Days
	<u>\$ 29,590,330</u>	

Disclosures relating to credit risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the Public Funds Investment Act, the City’s investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

<u>Investment Type</u>	<u>Amount</u>	<u>Minimum Legal Rating</u>	<u>Rating as of Year End</u>
TexPool	\$ 14,535,554	N/A	AAA-m
TexStar	15,054,776	N/A	AAA-m
	<u>\$ 29,590,330</u>		

Concentration of credit risk

The City’s investment policy does not allow for an investment in any one issuer (other than investment pools) that is in excess of five percent of the fair value of the City’s total investments.

Custodial credit risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Public Funds Investment Act does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits:

The Public Funds Investment Act requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least the bank balance less the FDIC insurance at all times.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 2. CASH AND INVESTMENTS – CONTINUED

Custodial credit risk – Continued

The City requires all deposits to be covered by Federal Depository Insurance Corporation (FDIC) insurance and/or collateralized by qualified securities pledged by the City's depository in the City's name and held by the depository's agent.

As of September 30, 2015 the City deposits with financial institutions in excess of federal depository insurance limits were fully collateralized.

The City is a voluntary participant in TexPool. The State Comptroller of Public Accounts exercises responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. TexPool operates in a manner consistent with the SEC's Rule2A7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than the market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

TexStar is administered by First Southwest Asset Management, Inc. and JPMorgan Chase. Together these organizations bring to the TexStar program the powerful partnership of two leaders in financial services with a proven and noted track record in local government investment pool management. TexStar is a local government investment pool created under the Interlocal Cooperation Act specifically tailored to meet Texas state and local government investment objectives of preservation of principal, daily liquidity, and competitive yield. TexStar uses amortized costs rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in TexStar is the same as the value of TexStar shares.

NOTE 3. PROPERTY TAXES

The City's property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and certain personal property located within the City. Appraised values are established by the Collin County Central Appraisal District at 100% of estimated market value and certified by the Appraisal Review Board. The assessed value upon which the tax year 2014 levy was based was \$2,736,719,984. Taxes are due on October 1 and are delinquent after the following January 31.

The City is permitted by Article XI, Section 5 of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services, including the payment of principal and interest on general obligation long-term debt. The combined tax rate to finance general governmental services including the payment of principal and interest on long-term debt for the year ended September 30, 2015 was 0.8789 per \$100 of assessed valuation.

In Texas, countywide central appraisal districts are required to assess all property within the appraisal district on the basis of 100% of its appraised value and are prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the City may, at its own expense, require annual reviews of appraised values.

The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action. Under this legislation, the City continues to set tax rates on City property. However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations, adjusted for new improvements, exceeds the rate for the previous year by more than 8%, qualified voters of the City may petition for an election to determine whether to limit the tax rate to no more than 8% above the tax rate of the previous year.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 4. RECEIVABLES

Year-end receivables balances for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

Governmental Funds	Governmental Activities				Business-Type
	General	General Obligation Debt Service	Non Major Governmental Funds	Total	Utility
Receivables					
Property taxes	\$ 367,175	\$ 169,246	\$ -	\$ 536,421	\$ -
Franchise taxes	1,189,937	-	-	1,189,937	-
Sales taxes	784,194	-	386,954	1,171,148	-
Accounts	579,052	-	-	579,052	3,829,260
Other	287,261	-	15,725	302,986	173,284
Gross receivables	3,207,619	169,246	402,679	3,779,544	4,002,544
Less: allowance	(299,874)	(30,546)	-	(330,420)	(1,103,681)
Net total receivables	<u>\$ 2,907,745</u>	<u>\$ 138,700</u>	<u>\$ 402,679</u>	<u>\$ 3,449,124</u>	<u>\$ 2,898,863</u>

The Enterprise Fund accounts receivable balance includes unbilled charges for services rendered of \$1,316,171 at September 30, 2015.

Receivables in the discretely presented component unit consist of \$386,951 sales taxes receivable due from the State; \$757,109 in loans receivable from private businesses and \$7,100 of miscellaneous receivables. If certain contractual obligations are met by some of these private businesses at a future date, a portion and/or all of the amounts owed from the private businesses may be forgiven.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2015 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 34,352,836	\$ 1,328,250	\$ -	\$ -	\$ 35,681,086
Other non-depreciable assets	758,002	37,935	-	-	795,937
Construction in progress	10,914,999	4,933,953	-	(544,059)	15,304,893
Total capital assets, not being depreciated	46,025,837	6,300,138	-	(544,059)	51,781,916
Capital assets being depreciated:					
Buildings	49,178,635	330,790	(309,633)	-	49,199,792
Improvements other than buildings	153,350,958	5,804,914	(37,000)	544,059	159,662,931
Machinery and equipment	12,147,009	717,869	-	-	12,864,878
Total capital assets being depreciated	214,676,602	6,853,573	(346,633)	544,059	221,727,601
Less accumulated depreciation for:					
Buildings	(7,463,800)	(1,571,025)	185,892	-	(8,848,933)
Improvements other than buildings	(59,182,560)	(5,589,426)	17,113	-	(64,754,873)
Machinery and equipment	(5,043,436)	(950,699)	-	-	(5,994,135)
Total accumulated depreciation	(71,689,796)	(8,111,150)	203,005	-	(79,597,941)
Total capital assets being depreciated, net	142,986,806	(1,257,577)	(143,628)	544,059	142,129,660
Governmental activities capital assets, net	<u>\$ 189,012,643</u>	<u>\$ 5,042,561</u>	<u>\$ (143,628)</u>	<u>\$ -</u>	<u>\$ 193,911,576</u>

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 5. CAPITAL ASSETS - CONTINUED

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets not being depreciated:					
Land	\$ 112,045	\$ -	\$ -	\$ -	\$ 112,045
Construction in progress	4,228,496	17,158	-	(4,098,343)	147,311
Total capital assets, not being depreciated	4,340,541	17,158	-	(4,098,343)	259,356
Capital assets being depreciated:					
Buildings	3,889,427	-	-	-	3,889,427
Water system	36,856,513	683,050	-	4,098,343	41,637,906
Sewer system	30,919,584	1,716,525	-	-	32,636,109
Machinery and equipment	1,596,785	262,780	-	-	1,859,565
Total capital assets being depreciated	73,262,309	2,662,355	-	4,098,343	80,023,007
Less accumulated depreciation for:					
Buildings	(305,818)	(129,647)	-	-	(435,465)
Water system	(11,170,414)	(990,133)	-	-	(12,160,547)
Sewer system	(11,344,035)	(803,420)	-	-	(12,147,455)
Machinery and equipment	(849,727)	(127,071)	-	-	(976,798)
Total accumulated depreciation	(23,669,994)	(2,050,271)	-	-	(25,720,265)
Total capital assets being depreciated, net	49,592,315	612,084	-	4,098,343	54,302,742
Business-type activities capital assets, net	\$ 53,932,856	\$ 629,242	\$ -	\$ -	\$ 54,562,098

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 825,442
Public safety	894,482
Streets	4,686,189
Community service	1,705,037
Total depreciation expense - governmental activities	<u>\$ 8,111,150</u>
Business-type activities:	
Water and Sewer	<u>\$ 2,050,271</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 5. CAPITAL ASSETS – CONTINUED

Construction Commitments

The City has active construction projects as of September 30, 2015. The projects include construction, park improvements, and drainage improvements.

Commitments for construction in progress are composed of the following:

Project	Funding Source	Project Budget Appropriation	Spent-to-date	Remaining Commitment
Woodbridge Pkwy - Hooper Rd	(A)	\$ 3,293,235	\$ 3,064,823	\$ 228,412
Stone Road (Phase II)	(A)	5,150,000	4,938,355	211,645
FM 1378 (Parker Rd)	(B)	1,200,000	1,040,722	159,278
Sidewalks	(B)	<u>950,000</u>	<u>821,796</u>	<u>128,204</u>
Total		<u>\$ 10,593,235</u>	<u>\$ 9,865,696</u>	<u>\$ 727,539</u>

(A) Funded by general obligation bonds and thoroughfare impact fees.

(B) Funded by general obligation bond proceeds.

NOTE 6. TRANSFERS AND INTERFUND RECEIVABLES AND PAYABLES

Transfers are used to provide funds for debt service, contributions for capital construction, cost allocations and other operational costs as determined by the City's annual budget. Transfers between funds during the year were as follows:

Transfer In	Transfer Out	Amount	Purpose
General Fund	Utility Fund	\$ 1,961,899	To cover indirect costs associated with Utility Fund operations.
General Obligation Debt Service	General Fund	400,000	To supplement annual debt service payments.
Nonmajor governmental funds	Nonmajor governmental funds	650,000	To supplement operating costs.
Nonmajor governmental funds	Nonmajor governmental funds	538,000	To cover annual debt service payments.
General Fund	Nonmajor governmental funds	<u>45,000</u>	To supplement costs associated with annual arts festivals.
	Total	<u>\$ 3,594,899</u>	

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 7. UNEARNED REVENUE/DEFERRED INFLOWS OF RESOURCES

Governmental funds report *deferred inflows of resources* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned (unearned revenue). At the end of the current fiscal year, the various components of unearned revenue and deferred inflows of resources reported in the governmental funds were as follows:

	General Fund	General Obligation Debt Service	Capital Projects Fund	Total
Deferred inflows of resources:				
Property taxes	\$ 295,985	\$ 135,769	\$ -	\$ 431,754
Court fines	131,354	-	-	131,354
Franchise fees	943,212	-	-	943,212
Total	<u>\$ 1,370,551</u>	<u>\$ 135,769</u>	<u>\$ -</u>	<u>\$ 1,506,320</u>
Unearned revenue:				
Advance construction payment	\$ -	\$ -	\$ 3,022,847	\$ 3,022,847
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,022,847</u>	<u>\$ 3,022,847</u>

NOTE 8. LONG-TERM DEBT

General Obligation Bonds, Certificates of Obligation and Contractual Obligations

The City of Wylie issues general obligation bonds, certificates of obligation bonds, and contractual obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. These issues are direct obligations and pledge the full faith and credit of the City.

<u>General Obligation Bonds</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business- Type</u>
\$35,525,000 Series 2006 Improvements	2027	4.00 - 4.5%	\$ 1,210,000	\$ -
\$4,815,000 Series 2007 Improvements and Refunding	2020	4.75 - 5.25%	1,910,000	195,000
\$38,625,000 Series 2008 Improvements	2028	4.00 - 5.50%	29,130,000	-
\$10,160,000 Series 2010 Refunding	2028	2.00 - 4.00%	7,630,000	1,335,000
\$7,005,000 Series 2012 Refunding	2029	2.00 - 3.25%	6,620,000	70,000
\$7,400,000 Series 2013 Refunding	2025	1.50 - 3.00%	7,330,000	-
\$21,240,000 Series 2015 Refunding	2027	2.00 - 5.00%	21,240,000	-
Total General Obligation Bonds			<u>\$ 75,070,000</u>	<u>\$ 1,600,000</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 8. LONG-TERM DEBT – CONTINUED

General Obligation Bonds, Certificates of Obligation and Contractual Obligations - Continued

<u>Combination Tax and Revenue Bonds</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$7,680,000 Series 2007 Improvements	2027	3.62 - 4.50%	\$ -	\$ 5,415,000
\$15,000,000 Series 2008 Improvements	2028	4.10 - 5.50%	11,310,000	-
\$525,000 Series 2010 Improvements	2025	2.00 - 4.00%	475,000	-
Total Combination Tax and Revenue Bonds			<u>\$ 11,785,000</u>	<u>\$ 5,415,000</u>

<u>Contractual Obligations</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$1,565,000 Series 2012 Improvements	2032	2.00 - 3.25%	\$ 1,390,000	\$ -
Total Contractual Obligation Bonds			<u>\$ 1,390,000</u>	<u>\$ -</u>

Revenue Bonds

The City issues revenue bonds where the City pledges income derived from the acquired or constructed assets, or sales tax to pay the debt service.

Revenue bonds outstanding as of September 30, 2015 are as follows:

<u>Sales Tax and Revenue Bonds</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Governmental</u>	<u>Business-Type</u>
\$1,710,000 Series 1996 Improvements	2016	5.35 - 5.55%	\$ 145,000	\$ -
Total Sales Tax and Revenue Bonds			<u>\$ 145,000</u>	<u>\$ -</u>

Notes Payable

Notes payable as of September 30, 2015 are as follows:

<u>Payee</u>	<u>Description</u>	<u>Balance 9/30/2015</u>
American National Bank (Park Lighting)	\$438,621, payable to bank, made April 2012, payable in monthly installments of \$9,707 through May 1, 2016, including interest at 2.99%.	\$ 77,660
		<u>\$ 77,660</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 8. LONG-TERM DEBT – CONTINUED

Changes in Long-term Liabilities:

A summary of long-term debt transactions, including current portion, for the year ended September 30, 2015, is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One year
Governmental activities:					
General obligation bonds	\$ 80,795,000	\$ 21,240,000	\$ (26,965,000)	\$ 75,070,000	\$ 4,135,000
Combination tax and revenue bonds	12,705,000	-	(920,000)	11,785,000	655,000
Contractual obligations	1,450,000	-	(60,000)	1,390,000	65,000
Sales tax and revenue bonds	280,000	-	(135,000)	145,000	145,000
Unamortized bond premium (discount)	997,749	3,128,967	(204,287)	3,922,429	-
Total bonds payable	96,227,749	24,368,967	(28,284,287)	92,312,429	5,000,000
Notes payable	189,938	-	(112,278)	77,660	77,660
Capital leases	61,324	-	(35,988)	25,336	25,336
Net pension liability	8,628,806	709,215	-	9,338,021	-
Compensated absences	1,350,522	1,290,020	(1,091,484)	1,549,058	1,124,677
Total governmental activities	\$ 106,458,339	\$ 26,368,202	\$ (29,524,037)	\$ 103,302,504	\$ 6,227,673

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One year
Business-type activities:					
General obligation bonds	\$ 2,305,000	\$ -	\$ (705,000)	\$ 1,600,000	\$ 425,000
Combination tax and revenue bonds	5,760,000	-	(345,000)	5,415,000	355,000
Unamortized bond premium (discount)	(28,966)	-	2,568	(26,398)	-
Total bonds payable	8,036,034	-	(1,047,432)	6,988,602	780,000
Net pension liability	944,731	77,649	-	1,022,380	-
Compensated absences	128,268	55,454	(61,938)	121,784	88,420
Total business-type activities	\$ 9,109,033	\$ 133,103	\$ (1,109,370)	\$ 8,132,766	\$ 868,420

The annual aggregate maturities for each bond type are as follows:

General Obligation Bonds

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 4,135,000	\$ 2,998,477	\$ 7,133,477	\$ 425,000	\$ 37,413	\$ 462,413
2017	4,310,000	3,114,738	7,424,738	370,000	26,838	396,838
2018	4,565,000	2,702,363	7,267,363	275,000	18,025	293,025
2019	4,815,000	2,542,726	7,357,726	280,000	11,088	291,088
2020	5,090,000	2,375,307	7,465,307	180,000	4,888	184,888
2021-2025	29,595,000	8,418,770	38,013,770	70,000	2,232	72,232
2026-2030	22,560,000	1,584,550	24,144,550	-	-	-
Total	\$ 75,070,000	\$ 23,736,931	\$ 98,806,931	\$ 1,600,000	\$ 100,484	\$ 1,700,484

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 8. LONG-TERM DEBT – CONTINUED

Changes in Long-term Liabilities - Continued

Combination Tax and Revenue Bonds

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 655,000	\$ 551,925	\$ 1,206,925	\$ 355,000	\$ 221,475	\$ 576,475
2017	685,000	522,075	1,207,075	370,000	206,975	576,975
2018	720,000	494,100	1,214,100	385,000	191,875	576,875
2019	750,000	461,100	1,211,100	400,000	176,175	576,175
2020	790,000	422,800	1,212,800	420,000	159,513	579,513
2021-2025	4,925,000	1,445,701	6,370,701	2,380,000	509,975	2,889,975
2026-2030	3,260,000	249,750	3,509,750	1,105,000	49,950	1,154,950
Total	<u>\$ 11,785,000</u>	<u>\$ 4,147,451</u>	<u>\$ 15,932,451</u>	<u>\$ 5,415,000</u>	<u>\$ 1,515,938</u>	<u>\$ 6,930,938</u>

Contractual Obligations

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 65,000	\$ 41,675	\$ 106,675	\$ -	\$ -	\$ -
2017	65,000	40,050	105,050	-	-	-
2018	65,000	38,100	103,100	-	-	-
2019	70,000	36,075	106,075	-	-	-
2020	70,000	33,975	103,975	-	-	-
2021-2025	395,000	134,844	529,844	-	-	-
2026-2030	455,000	66,632	521,632	-	-	-
2031-2034	205,000	6,225	211,225	-	-	-
Total	<u>\$ 1,390,000</u>	<u>\$ 397,576</u>	<u>\$ 1,787,576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sales Tax and Revenue Bonds

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 145,000	\$ 4,024	\$ 149,024	-	-	-
Total	<u>\$ 145,000</u>	<u>\$ 4,024</u>	<u>\$ 149,024</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes Payable

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 77,660	\$ 893	\$ 78,553	-	-	-
Total	<u>\$ 77,660</u>	<u>\$ 893</u>	<u>\$ 78,553</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Leases Payable

Fiscal Year Ending September 30,	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 25,336	\$ 64	\$ 25,400	-	-	-
Total	<u>\$ 25,336</u>	<u>\$ 64</u>	<u>\$ 25,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 8. LONG-TERM DEBT – CONTINUED

During the year ended September 30, 2015, the City issued \$21,240,000 General Obligation Refunding Bonds, Series 2015. Net proceeds from the sale of the bonds totaled \$24,626,218. Of these proceeds, \$24,376,415 was placed with an escrow agent to provide for all future debt payments of the refunded bonds. This refunding resulted in a decrease in the City's debt service payments of \$2,940,404, which resulted in an economic gain (difference between the present value of the debt service payments of the old and new debt) of \$2,081,615.

As a result of this transaction, \$23,385,000 of general obligation refunding bonds were refunded and are considered legally defeased. As such, they are no longer included as liabilities in the City's basic financial statements. In previous years, the City also legally defeased certain outstanding general obligation debt by placing funds into irrevocable trusts pledged to pay all future debt service payments of the refunded debt. As a result, the following refunded bonds are considered to be defeased and the liability has been removed from the City's long-term debt.

Series	Type	Amount
2006	General obligation bonds	25,945,000
		<u>\$ 25,945,000</u>

Compensated Absences

Compensated absences represent the estimated liability for employees' accrued sick and vacation leave for which employees are entitled to be paid upon termination. The retirement of this liability is typically paid from the General Fund and Enterprise Funds based on the assignment of an employee at termination.

Discretely Presented Component Unit – Wylie Economic Development Corporation (WEDC)

WEDC Loans Payable as of September 30, 2015 are as follows:

Description	Balance 9/30/2015
\$448,571, payable to bank, made November 2010, payable in monthly installments of \$8,200 through October 22, 2015, including interest at 2.95%.	\$ 8,371
\$548,935, payable to bank, made December 2012, payable in monthly installments of \$10,107 through November 28, 2017, including interest at 3.99%.	251,994
\$400,000, payable to bank, made August 2014, payable in monthly installments of \$7,332 through August 22, 2019, including interest at 3.77%.	319,902
\$967,000, payable to bank, made August 2014, payable in monthly installments of \$13,268 through final payment of \$31,407 on March 15, 2021, including interest at 2.61%.	829,751
\$722,365, payable to bank, made December 2014, payable in monthly installments of \$7,382.45 through final payment of \$404,868 on December 10, 2019, including interest at 4.20%.	678,061
\$387,317, payable to bank, made September 2015, payable in monthly installments of \$8,745 through September 2, 2019, including interest at 4.00%.	<u>387,317</u>
	<u>\$ 2,475,396</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 8. LONG-TERM DEBT – CONTINUED

Discretely Presented Component Unit – Wylie Economic Development Corporation (WEDC) – Continued

Annual debt service requirements to maturity for WEDC debt is:

Year	Principal	Interest	Total
2016	\$ 489,819	\$ 80,588	\$ 570,407
2017	507,366	61,618	568,984
2018	424,740	55,839	480,579
2019	385,413	31,018	416,431
2020	571,157	9,108	580,265
2021-2025	96,901	846	97,747
Total	<u>\$ 2,475,396</u>	<u>\$ 239,017</u>	<u>\$ 2,714,413</u>

The following is a summary of WEDC long-term transactions for the year ended September 30, 2015:

Description	Balance 9/30/2014	Increases	Decreases	Balance 9/30/2015	Due Within One Year
Loans payable	\$ 2,075,998	\$ 1,109,682	\$ (710,284)	\$ 2,475,396	\$ 489,819
Net pension liability	135,933	11,173	-	147,106	-
Compensated absences	51,907	1,935	(9,554)	44,288	32,155
Total long-term liabilities	<u>\$ 2,263,838</u>	<u>\$ 1,122,790</u>	<u>\$ (719,838)</u>	<u>\$ 2,666,790</u>	<u>\$ 521,974</u>

NOTE 9. PENSION PLAN

A. Plan Description

The City participates as one of 860 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS' defined benefit pension plan is a tax-qualified plan under Section 401(a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CFAR) that can be obtained at www.tmrs.com.

All eligible employees of the City are required to participate in TMRS.

**CITY OF WYLIE, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2015**

NOTE 9. PENSION PLAN - CONTINUED

B. Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

At the date the plan began, the City granted monetary credits for service rendered before the plan began of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest, prior to establishment of the plan. Monetary credits for service since the plan began are a percent (100%, 150%, or 200%) of the employee's accumulated contributions. In addition, the City can grant, as often as annually, another type of monetary credit referred to as an updated service credit which is a theoretical amount which, when added to the employee's accumulated contributions and the monetary credits for service since the plan began, would be the total monetary credits and employee contributions accumulated with interest if the current employee contribution rate and city matching percent had always been in existence and if the employee's salary had always been the average of his salary in the last three years that are one year before the effective date. At retirement, the benefit is calculated as if the sum of the employee's accumulated contributions with interest and the employer-financed monetary credits with interest were used to purchase an annuity.

Members can retire at ages 60 and above with 5 or more years of service or with 20 years of service. A member is vested after 5 years. The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS and within the actuarial constraints also in the statutes.

At the December 31, 2014 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	66
Inactive employees entitled to but not yet receiving benefits	112
Activity employees	<u>255</u>
	<u><u>433</u></u>

C. Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 9. PENSION PLAN - CONTINUED

C. Contributions - Continued

Employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 13.16% and 14.07% in calendar years 2014 and 2015, respectively. The City's contributions to TMRS for the year ended September 30, 2015 were \$2,235,994, and were equal to the required contributions.

D. Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2014 and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

Actuarial Assumptions:

The Total Pension Liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Inflation	3.0% per year
Overall payroll growth	3.0% per year
Investment Rate of Return	7.0%, net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender distinct RP2000 Combined Healthy Mortality Table, which male rates multiplied by 109% and female rates multiplied by 103%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Disabled Retiree Mortality Table is used, with slight adjustments.

Actuarial assumptions used in the December 31, 2014 valuation were based on the results of actuarial experience studies. This experience study was for the period January 1, 2006 through December 31, 2009, first used in the December 31, 2010 valuation. Healthy post-retirement mortality rates and annuity purchase rates were updated based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. These assumptions were first used in the December 31, 2013 valuation, along with a change to the Entry Age Normal (EAN) actuarial cost method. Assumptions are reviewed annually. No additional changes were made for the 2014 valuation.

The long-term expected rate of return on pension plan investments is 7.0%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

This rate was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 9. PENSION PLAN - CONTINUED

D. Net Pension Liability – Continued

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
Domestic Equity	17.5%	4.80%
International Equity	17.5%	6.05%
Core Fixed Income	30.0%	1.50%
Non-Core Fixed Income	10.0%	3.50%
Real Return	5.0%	1.75%
Real Estate	10.0%	5.25%
Absolute Return	5.0%	4.25%
Private Equity	5.0%	8.50%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Allocations

The City's net pension liability, pension expense, and deferred outflows of resources related to TMRS have been allocated between governmental activities, business-type activities, and the discretely presented component unit using a contribution-based method.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 9. PENSION PLAN - CONTINUED

D. Net Pension Liability – Continued

Changes in the Net Pension Liability

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/2013	\$ 45,082,724	\$ 35,373,254	\$ 9,709,470
Changes for the year:			
Service Cost	2,556,890	-	2,556,890
Interest	3,219,187	-	3,219,187
Change of benefit terms	-	-	-
Difference between expected and actual experience	184,163	-	184,163
Changes of assumptions	-	-	-
Contributions - employer	-	2,058,618	(2,058,618)
Contributions - employee	-	1,102,273	(1,102,273)
Net investment income	-	2,024,176	(2,024,176)
Benefit payments, including refunds of employee contributions	(745,575)	(745,575)	-
Administrative expense	-	(21,127)	21,127
Other changes	-	(1,737)	1,737
Net Changes	<u>5,214,665</u>	<u>4,416,628</u>	<u>798,037</u>
Balance at 12/31/14	<u>\$ 50,297,389</u>	<u>\$ 39,789,882</u>	<u>\$ 10,507,507</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 7.0%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.0%) or 1 percentage-point higher (8.0%) than the current rate:

	1% Decrease in Discount Rate (6.0%)	Discount Rate (7.0%)	1% Increase in Discount Rate (8.0%)
Net pension liability	\$ 19,532,642	\$ 10,507,507	\$ 3,171,965

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained at www.tmr.com.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 9. PENSION PLAN - CONTINUED

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2015, the City recognized pension expense of \$2,341,214. At September 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 153,878	\$ -
Changes in actuarial assumptions	-	-
Difference between projected and actual investment earnings	361,562	-
Contributions subsequent to the measurement date	<u>1,674,777</u>	<u>-</u>
Total	<u>\$ 2,190,217</u>	<u>\$ -</u>

The \$1,674,777 reported as deferred outflows of resources related to pensions result from contributions subsequent to the measurement date. Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended Sept. 30:	
2016	\$1,795,451
2017	120,674
2018	120,674
2019	120,676
2020	30,284
Thereafter	<u>2,458</u>
Total	<u>\$2,190,217</u>

NOTE 10. NORTH TEXAS MUNICIPAL WATER DISTRICT

The North Texas Municipal Water District (the District) is a conservation and reclamation district and political subdivision of the State of Texas, created and functioning under Chapter 62, Acts of 1951, 52nd Legislature, Regular Session, as amended, originally compiled as Vernon's Article 8270-141 (the Act), pursuant to Article 16, Section 59 of the Texas Constitution. The District comprises all of the territory of its member cities, viz., Allen, Garland, Princeton, Plano, Mesquite, Wylie, Rockwall, Farmersville, McKinney, Richardson, Forney and Royse City (the "Member Cities"). The District was created for the purpose of providing a source of water supply for municipal, domestic and industrial use and for the treatment processing and transportation of such water to its Member Cities and to its other customers located in North Central Texas, all within the Dallas Standard Metropolitan Statistical Area.

CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

NOTE 10. NORTH TEXAS MUNICIPAL WATER DISTRICT – CONTINUED

Under the Act, including specifically Section 27 thereof, and under the Constitution and Statutes of the State of Texas, the District has broad powers to (1) impound, control, store, preserve, treat, transmit, and use storm and flood water, the water of rivers and streams and underground water, for irrigation, power and all other useful purposes and to supply water for municipal, domestic, power, industrial and commercial uses and purposes and all other beneficial uses and purposes; and (2) collect, transport, process, treat, dispose of, and control all municipal, domestic, industrial or commercial waste whether in fluid, solid or composite state, including specifically the control, abatement or reduction of all types of pollution. The City retains no ongoing financial interest equity investments and/or responsibilities for the District other than the contractual arrangements discussed more fully herein.

NOTE 11. MUDDY CREEK REGIONAL WASTEWATER SYSTEM

In May 1999, the Cities of Wylie and Murphy in Collin County entered into a contract with the District to provide for the acquisition, construction, improvement, operation, and maintenance of the Regional Muddy Creek Wastewater System (System) for the purpose of providing facilities to adequately receive, transport, treat, and dispose of wastewater. The District will own the System with Wylie and Murphy as the initial participants. The District will issue approximately \$20 million in bonds to construct this new facility. Budget calculations for operating costs and debt service for the System on the service commencement date is based on the following estimated flow ratio: City of Wylie – 2/3 and Murphy – 1/3. “Service Commencement Date” means the first date upon which the System is available to treat wastewater from the participants. Wylie’s long-term commitment to the System’s debt service component is approximately \$13.3 million.

The District will send each participant a letter detailing the annual requirement necessary to operate the System each year. The annual requirement budget will include an operation and maintenance component and a bond service component. The budgeting ratio described earlier is only valid for the first year of System operations. In subsequent years, budgets and year-end audits will be based on actual flow ratios. For example, if the flow measurements indicate that 60% of the flow is produced by Wylie and 40% by Murphy, then the next year’s operating and debt service components would be allocated using a 60/40 split. If in the future, additional participants are added, then the flow ratios will be adjusted using the above method.

The contract with the District has a clause for “Credit for Payments Relating to the System.” This clause states: “Each participant shall be entitled to a credit in an amount equal to any funds advanced by such Participant with the approval of the District for land, engineering, construction or other costs related to the System and/or the financing thereof”. All credits for advance made prior to the Service Commencement Date shall bear interest from the date of such advance at a rate equal to the net effective interest rate on the initial issue of the bonds hereunder. The City of Wylie has four such credits at this time. All credits for advances made prior to the Service Commencement Date shall be amortized over a period of twenty years, with such amortization to commence on October 1 of the Fiscal Year following the Service Commencement Date. At September 30, 2005, the City recorded \$3,188,849 as a restricted accounts receivable. This amount is being amortized over a twenty-year period commencing with fiscal year 2006. The amortization was \$151,575 for 2015.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

The City periodically is a defendant in various lawsuits. At September 30, 2015, after consultation with the City's attorney, the City is not aware of any pending litigation.

As described in Note 8 above, the general revenues of the City are contingently liable for the \$1,600,000 payable in General Obligation Bonds which are currently outstanding and recorded as obligations of the Enterprise Fund.

The City contracts for garbage disposal with a third party. Under the terms of the agreement the City bills and collects the residential billing and remits that amount to the contracting party. The contractor bills the commercial customers and remits a franchise fee to the City based on total revenues received from the contract

The Wylie Economic Development Corporation provides monetary incentives to companies to relocate within the City of Wylie. At September 30, 2015, these commitments totaled approximately \$996,000.

NOTE 13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health benefits; and other claims of various natures. The City purchases commercial insurance to indemnify it in event of loss. For the past three years, settlements did not exceed coverage.

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 14. CONDENSED FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNIT

Following is selected condensed financial statement information for the fund basis financial statements of the Wylie Economic Development Corporation:

<u>Balance Sheet</u>	<u>WEDC</u>
Assets	
Cash and equivalents	\$ 1,351,501
Receivables	1,151,160
Inventory	5,868,277
Prepays	2,000
Restricted cash	<u>15,000</u>
Total Assets	<u>\$ 8,387,938</u>
Liabilities	
Accounts payable	\$ 88,265
Unearned revenue	<u>315,475</u>
Total Liabilities	<u>403,740</u>
Fund Balance	<u>7,984,198</u>
Total Liabilities and Fund Balance	<u>\$ 8,387,938</u>

<u>Statement of Revenues, Expenditures and Changes in Fund Balance</u>	<u>WEDC</u>
Revenues:	
Sales tax revenue	\$ 2,191,784
Interest income	4,481
Miscellaneous income	<u>412,569</u>
Total Revenues	2,608,834
Expenditures:	
Expenditures	<u>3,025,368</u>
Other financing sources/uses:	
Sale of Property	(84,786)
Note proceeds	<u>1,109,682</u>
Net change in fund balance	608,362
Fund balance 10/1/2014	<u>7,375,836</u>
Fund balance 9/30/2015	<u>\$ 7,984,198</u>

**CITY OF WYLIE, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015**

NOTE 14. CONDENSED FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNIT – CONTINUED

Following are reconciliations between the government-wide financial statements and the fund basis financial statements for WEDC:

Reconciliation of fund balance to net position:

Total fund balance	\$ 7,984,198
Deferred outflows - pensions	30,663
Payables for compensated absences	(44,288)
Accrued interest payable	(4,019)
Payable for loan principal not currently due and net pension liability	<u>(2,622,502)</u>
Net position	<u>\$ 5,344,052</u>

Reconciliation of change in fund balance to change in net position:

Change in fund balance	\$ 608,362
Change in payables for compensated absences	7,619
Change in accrued interest payable	(4,019)
New loan proceeds	(1,109,682)
Net effect of GASB 68 implementation	(1,474)
Payment of loan principal	<u>710,284</u>
Change in net position	<u>\$ 211,090</u>

NOTE 15. LAND ACQUISITION

The discrete component unit owns property with a carrying value of \$5,868,277. This property is recorded as inventory and held as an incentive to attract businesses.

NOTE 16. CUMULATIVE EFFECT OF ADOPTION OF GASB STATEMENTS

As a result of the implementation of GASB Statement No. 68, "Accounting and Financial Reporting for Pension – an amendment of GASB Statement No. 27", and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date", an adjustment has been made to record the City's net pension liability as of October 1, 2014. As a result, beginning net position of the governmental activities has been decreased by \$7,298,067, the beginning net position of the Enterprise Fund has been decreased by \$799,034 and the beginning net position of the Component Unit has been decreased by \$114,969.



REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WYLIE, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT A-10

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amount</u>	
REVENUES				
Ad valorem taxes	\$ 16,540,254	\$ 16,540,254	\$ 16,675,054	\$ 134,800
Non-property taxes	3,911,984	3,911,984	4,410,069	498,085
Franchise fees	2,498,000	2,498,000	2,595,964	97,964
Licenses and permits	638,000	638,000	1,019,974	381,974
Intergovernmental	681,740	691,739	718,956	27,217
Services fees	3,076,226	3,076,226	3,374,505	298,279
Court fees	300,000	300,000	400,568	100,568
Interest income	3,030	3,030	5,852	2,822
Miscellaneous income	255,000	285,000	270,131	(14,869)
Total revenues	27,904,234	27,944,233	29,471,073	1,526,840
EXPENDITURES				
Current				
General government				
City council	102,636	102,636	79,613	23,023
City manager	810,327	809,453	793,210	16,243
City secretary	273,202	270,928	258,070	12,858
City attorney	178,000	178,000	73,936	104,064
Finance	999,334	996,266	978,318	17,948
Building and fleet maintenance	589,441	630,416	550,644	79,772
Municipal court	344,498	353,976	344,265	9,711
Human resources	218,907	218,850	224,502	(5,652)
Purchasing	94,318	94,302	89,908	4,394
Information technology	1,054,908	1,066,537	933,030	133,507
Combined services/general	3,590,043	4,127,043	4,080,424	46,619
Total general government	8,255,614	8,848,407	8,405,920	442,487
Public safety				
Police	7,240,473	7,348,566	7,233,798	114,768
Fire	6,432,405	6,455,247	6,242,124	213,123
Emergency communications	1,300,108	1,269,232	1,128,568	140,664
Animal control	466,435	502,491	427,212	75,279
Total public safety	15,439,421	15,575,536	15,031,702	543,834
Urban development				
Planning	524,282	512,246	460,693	51,553
Building inspection	564,722	555,482	458,751	96,731
Code enforcement	241,082	238,462	204,768	33,694
Total urban development	1,330,086	1,306,190	1,124,212	181,978
Streets				
Streets	2,094,441	2,054,727	1,901,138	153,589
Total streets	2,094,441	2,054,727	1,901,138	153,589

**CITY OF WYLIE, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

**EXHIBIT A-10
(CONCLUDED)**

Community service				
Parks	\$ 1,910,006	\$ 1,906,224	\$ 1,662,714	\$ 243,510
Library	1,686,478	1,659,266	1,615,659	43,607
	<u>3,596,484</u>	<u>3,565,490</u>	<u>3,278,373</u>	<u>287,117</u>
Total community service				
	<u>3,596,484</u>	<u>3,565,490</u>	<u>3,278,373</u>	<u>287,117</u>
Total expenditures	<u>30,716,046</u>	<u>31,350,350</u>	<u>29,741,345</u>	<u>1,609,005</u>
Excess (deficiency) of revenues over expenditures	<u>(2,811,812)</u>	<u>(3,406,117)</u>	<u>(270,272)</u>	<u>3,135,845</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,006,899	2,006,899	2,006,899	-
Transfers out	(400,000)	(400,000)	(400,000)	-
Proceeds from sale of property	-	482,956	482,956	-
	<u>1,606,899</u>	<u>2,089,855</u>	<u>2,089,855</u>	<u>-</u>
Total other financing sources (uses)				
	<u>1,606,899</u>	<u>2,089,855</u>	<u>2,089,855</u>	<u>-</u>
Net change in fund balances	<u>(1,204,913)</u>	<u>(1,316,262)</u>	<u>1,819,583</u>	<u>3,135,845</u>
Fund balances, October 1	<u>12,293,430</u>	<u>12,293,430</u>	<u>12,293,430</u>	<u>-</u>
Fund balances, September 30	<u>\$ 11,088,517</u>	<u>\$ 10,977,168</u>	<u>\$ 14,113,013</u>	<u>\$ 3,135,845</u>

**CITY OF WYLIE, TEXAS
NOTES TO BUDGET COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The City follows the following procedures in establishing the budgetary date reflected in the financial statements:

1. Public hearings are conducted to obtain taxpayer comments.
2. Prior to October 1, the budget is legally enacted through passage of an ordinance.
3. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Therefore the fund level is the legal level of control.
4. Budgeted amounts are as originally adopted or as amended by the City Council. During 2015, individual amendments were not material in relation to the original appropriations. All budget appropriations automatically lapse at year-end.
5. Formal budgetary integration is employed as a management control device during the year. The legally adopted budget is adopted on a basis consistent with generally accepted accounting principles.

CITY OF WYLIE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FISCAL YEAR ENDED SEPTEMBER 30, 2015
(UNAUDITED)

EXHIBIT A-11

	Measurement Year 2014
Total pension liability:	
Service cost	\$ 2,556,890
Interest	3,219,187
Changes of benefit terms	-
Difference between expected and actual experience	184,163
Change in assumptions	-
Benefit payments, including refunds of employee contributions	<u>(745,575)</u>
Net change in total pension liability	5,214,665
Total pension liability - beginning	<u>45,082,724</u>
Total pension liability - ending (a)	50,297,389
Plan fiduciary net position:	
Contributions - employer	2,058,618
Contributions - employee	1,102,273
Net investment income	2,024,176
Benefit payments, including refunds of employee contributions	(745,575)
Administrative expense	(21,127)
Other	<u>(1,737)</u>
Net change in plan fiduciary net position	4,416,628
Plan fiduciary net position - beginning	<u>35,373,254</u>
Plan fiduciary net position - ending (b)	<u>39,789,882</u>
Net pension liability - ending (a) - (b)	<u>\$ 10,507,507</u>
Plan fiduciary net position as a percentage of total pension liability	79.11%
Covered employee payroll	\$ 15,746,759
Net pension liability as a percentage of covered employee payroll	66.73%

**CITY OF WYLIE, TEXAS
 TEXAS MUNICIPAL RETIREMENT SYSTEM
 SCHEDULE OF CONTRIBUTIONS
 FISCAL YEAR ENDED SEPTEMBER 30, 2015
 (UNAUDITED)**

EXHIBIT A-12

	Fiscal Year 2015
Actuarially determined contribution	\$ 2,235,994
Contribution in relation of the actuarially determined contribution	<u>2,235,994</u>
Contribution deficiency (excess)	<u>\$ -</u>
Covered employee payroll	\$ 16,311,322
Contributions as a percentage of covered employee payroll	13.71%

**CITY OF WYLIE, TEXAS
NOTES TO TEXAS MUNICIPAL RETIREMENT SYSTEM REQUIRED SUPPLEMENTARY
INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

VALUATION DATE:

Actuarial determined contribution rates are calculated as of December 31 each year and become effective in January, 12 months and one day later.

METHODS AND ASSUMPTIONS USED TO DETERMINE CONTRIBUTION RATES:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	30 years
Asset Valuation Method	10 Year smoothed market; 15% soft corridor
Inflation	3.00%
Salary Increases	3.50% to 12.00% including inflation
Investment Rate of Return	7.00%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2010 valuation pursuant to an experience study of the period 2005 - 2009
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB

Other information: There were no benefit changes during the year.



COMBINING STATEMENTS AND BUDGETARY COMPARISON SCHEDULES

**CITY OF WYLIE, TEXAS
BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
GENERAL OBLIGATION DEBT SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT A-13

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Ad valorem taxes	\$ 7,773,058	\$ 7,773,058	\$ 7,840,546	\$ 67,488
Interest income	400	400	734	334
Total revenues	7,773,458	7,773,458	7,841,280	67,822
EXPENDITURES				
Debt service				
Principal	4,260,000	4,260,000	4,260,000	-
Interest and fiscal charges	3,862,745	3,862,745	3,605,492	257,253
Bond issuance costs	-	-	244,695	(244,695)
Total debt service	8,122,745	8,122,745	8,110,187	12,558
Deficiency of revenue under expenditures	(349,287)	(349,287)	(268,907)	80,380
Other financing sources				
Transfers in	400,000	400,000	400,000	-
Issuance of long-term debt	-	-	21,240,000	21,240,000
Premium on bonds issued	-	-	3,128,967	3,128,967
Payment to refunded bond escrow agent	-	-	(24,376,415)	(24,376,415)
Total other financing sources	400,000	400,000	392,552	(7,448)
Net change in fund balances	50,713	50,713	123,645	72,932
Fund balances, October 1	468,525	468,525	468,525	-
Fund balances, September 30	\$ 519,238	\$ 519,238	\$ 592,170	\$ 72,932

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

4B SALES TAX REVENUE FUND

Accounts for sales tax monies specifically designated for promoting economic development within the City by developing, implementing, providing and financing park and recreation projects.

PARKS ACQUISITION AND IMPROVEMENT FUND

Accounts for the development and improvement of City Parks.

FIRE TRAINING CENTER FUND

Accounts for First Responder fees specifically designated for the construction of the Fire Training Center.

FIRE DEVELOPMENT FEES FUND

Accounts for contributions specifically designated for use of the fire department.

MUNICIPAL COURT TECHNOLOGY FUND

Accounts for court fines specifically designated for improvements in court technology.

MUNICIPAL COURT BUILDING SECURITY FUND

Accounts for court fines specifically designated for additions/improvements to court security.

HOTEL TAX FUND

Accounts for occupancy taxes charged by hotels.

RECREATION FUND

Accounts for fees charged for recreational services.

FEDERAL SEIZURE FUND

Accounts for the City's share of forfeiture proceeds at the federal level and is restricted for law enforcement additions/improvements only.

JUDICIAL EFFICIENCY FUND

Accounts for court fines specifically restricted to improving the efficiency of the administration of justice.

DEBT SERVICE FUND

4B DEBT SERVICE FUND 1996

Accounts for the accumulation of resources to be used for the payment of principal and interest on the 4B Sales Tax Revenue Bonds – Series 1996.

4B DEBT SERVICE FUND 2005

Accounts for the accumulation of resources to be used for the payment of principal and interest on the 4B Sales Tax Revenue Bonds – Series 2005.

**CITY OF WYLIE, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

	SPECIAL REVENUE FUNDS				
	4B Sales Tax Revenue	Park Acquisition and Improvement	Fire Training Center	Fire Development Fees	Municipal Court Technology
ASSETS					
Cash and cash equivalents	\$ 1,181,275	\$ 575,940	\$ 196,190	\$ 1,453,482	\$ 11,999
Receivables: (net of allowances for uncollectibles)					
Other	12	-	5,389	-	-
Sales tax	386,954	-	-	-	-
Total assets	\$ 1,568,241	\$ 575,940	\$ 201,579	\$ 1,453,482	\$ 11,999
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 43,299	\$ -	\$ 6,110	\$ -	\$ -
Other payables and accruals	23,118	-	-	-	-
Total liabilities	66,417	-	6,110	-	-
FUND BALANCES					
Restricted					
Debt service	-	-	-	-	-
Economic development	1,501,824	-	-	-	-
Municipal court	-	-	-	-	11,999
Tourism	-	-	-	-	-
Law enforcement	-	-	-	-	-
Committed					
Park acquisition and improvement	-	575,940	-	-	-
Fire training	-	-	195,469	-	-
Fire development	-	-	-	1,453,482	-
Recreation	-	-	-	-	-
Total fund balances	1,501,824	575,940	195,469	1,453,482	11,999
Total liabilities and fund balances	\$ 1,568,241	\$ 575,940	\$ 201,579	\$ 1,453,482	\$ 11,999

EXHIBIT B-1

DEBT SERVICE FUNDS							
Municipal Court Building Security	Hotel Tax	Recreation	Federal Seizure	Judicial Efficiency	4B Debt Service 1996	4B Debt Service 2005	Total Nonmajor Governmental Funds
\$ 20,461	\$ 148,954	\$ 546,877	\$ 954	\$ 1,740	\$ 180,911	\$ 24,182	\$ 4,342,965
-	10,324	-	-	-	-	-	15,725
-	-	-	-	-	-	-	386,954
<u>\$ 20,461</u>	<u>\$ 159,278</u>	<u>\$ 546,877</u>	<u>\$ 954</u>	<u>\$ 1,740</u>	<u>\$ 180,911</u>	<u>\$ 24,182</u>	<u>\$ 4,745,644</u>
\$ -	\$ -	\$ 69,517	\$ -	\$ -	\$ -	\$ -	\$ 118,926
-	-	33,356	-	-	-	-	56,474
-	-	102,873	-	-	-	-	175,400
-	-	-	-	-	180,911	24,182	205,093
-	-	-	-	-	-	-	1,501,824
20,461	-	-	-	1,740	-	-	34,200
-	159,278	-	-	-	-	-	159,278
-	-	-	954	-	-	-	954
-	-	-	-	-	-	-	575,940
-	-	-	-	-	-	-	195,469
-	-	-	-	-	-	-	1,453,482
-	-	444,004	-	-	-	-	444,004
<u>20,461</u>	<u>159,278</u>	<u>444,004</u>	<u>954</u>	<u>1,740</u>	<u>180,911</u>	<u>24,182</u>	<u>4,570,244</u>
<u>\$ 20,461</u>	<u>\$ 159,278</u>	<u>\$ 546,877</u>	<u>\$ 954</u>	<u>\$ 1,740</u>	<u>\$ 180,911</u>	<u>\$ 24,182</u>	<u>\$ 4,745,644</u>

**CITY OF WYLIE, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	SPECIAL REVENUE FUNDS				
	4B Sales Tax Revenue	Park Acquisition and Improvement	Fire Training Center	Fire Development Fees	Municipal Court Technology
REVENUES					
Sales taxes	\$ 2,191,789	\$ -	\$ -	\$ -	\$ -
Intergovernmental	49,236	103,409	-	-	-
Service fees	44,203	-	55,053	-	-
Court fees	-	-	-	-	7,536
Development fees	-	486,100	-	394,093	-
Interest income	209	155	60	437	5
Miscellaneous income	1,264	25,000	-	-	-
Total revenues	<u>2,286,701</u>	<u>614,664</u>	<u>55,113</u>	<u>394,530</u>	<u>7,541</u>
EXPENDITURES					
Current:					
Public safety	-	-	19,990	-	11,629
Community service	1,001,872	229,086	-	-	-
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>1,001,872</u>	<u>229,086</u>	<u>19,990</u>	<u>-</u>	<u>11,629</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,284,829</u>	<u>385,578</u>	<u>35,123</u>	<u>394,530</u>	<u>(4,088)</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	(1,188,000)	-	-	-	-
Total other financing sources (uses)	<u>(1,188,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>96,829</u>	<u>385,578</u>	<u>35,123</u>	<u>394,530</u>	<u>(4,088)</u>
Fund balances, October 1	<u>1,404,995</u>	<u>190,362</u>	<u>160,346</u>	<u>1,058,952</u>	<u>16,087</u>
Fund balances, September 30	<u>\$ 1,501,824</u>	<u>\$ 575,940</u>	<u>\$ 195,469</u>	<u>\$ 1,453,482</u>	<u>\$ 11,999</u>

DEBT SERVICE FUNDS							
Municipal Court Building Security	Hotel Tax	Recreation	Federal Seizure	Judicial Efficiency	4B Debt Service 1996	4B Debt Service 2005	Total Nonmajor Governmental Funds
\$ -	\$ 61,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,253,577
-	-	-	-	-	-	-	152,645
-	-	710,029	-	-	-	-	809,285
5,653	-	-	-	-	-	-	13,189
-	-	-	-	-	-	-	880,193
6	44	261	-	1	75	51	1,304
-	-	-	-	514	-	-	26,778
<u>5,659</u>	<u>61,832</u>	<u>710,290</u>	<u>-</u>	<u>515</u>	<u>75</u>	<u>51</u>	<u>4,136,971</u>
1,649	-	-	1	-	-	-	33,269
-	10,002	1,340,778	-	-	-	-	2,581,738
-	-	-	-	-	-	-	-
-	-	-	-	-	135,000	300,000	435,000
-	-	-	-	-	11,794	89,925	101,719
<u>1,649</u>	<u>10,002</u>	<u>1,340,778</u>	<u>1</u>	<u>-</u>	<u>146,794</u>	<u>389,925</u>	<u>3,151,726</u>
4,010	51,830	(630,488)	(1)	515	(146,719)	(389,874)	985,245
-	-	650,000	-	-	148,000	390,000	1,188,000
-	(45,000)	-	-	-	-	-	(1,233,000)
-	(45,000)	650,000	-	-	148,000	390,000	(45,000)
4,010	6,830	19,512	(1)	515	1,281	126	940,245
16,451	152,448	424,492	955	1,225	179,630	24,056	3,629,999
<u>\$ 20,461</u>	<u>\$ 159,278</u>	<u>\$ 444,004</u>	<u>\$ 954</u>	<u>\$ 1,740</u>	<u>\$ 180,911</u>	<u>\$ 24,182</u>	<u>\$ 4,570,244</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 4B SALES TAX REVENUE FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTMEBER 30, 2015**

EXHIBIT C-1

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Sales taxes	\$ 1,947,992	\$ 1,947,992	\$ 2,191,789	\$ 243,797
Intergovernmental	-	50,700	49,236	(1,464)
Service fees	-	-	44,203	44,203
Interest income	60	60	209	149
Miscellaneous income	-	-	1,264	1,264
Total revenues	<u>1,948,052</u>	<u>1,998,752</u>	<u>2,286,701</u>	<u>287,949</u>
EXPENDITURES				
Current				
Community service				
4B Parks	921,783	968,417	912,349	56,068
4B Brown House	-	72,269	8,749	63,520
4B Recreation	80,901	84,967	80,774	4,193
Total community service	<u>1,002,684</u>	<u>1,125,653</u>	<u>1,001,872</u>	<u>123,781</u>
Total expenditures	<u>1,002,684</u>	<u>1,125,653</u>	<u>1,001,872</u>	<u>123,781</u>
Excess of revenues over expenditures	<u>945,368</u>	<u>873,099</u>	<u>1,284,829</u>	<u>411,730</u>
Other financing sources (uses)				
Transfers out	(1,188,000)	(1,188,000)	(1,188,000)	-
Total other financing sources (uses)	<u>(1,188,000)</u>	<u>(1,188,000)</u>	<u>(1,188,000)</u>	<u>-</u>
Net change in fund balances	<u>(242,632)</u>	<u>(314,901)</u>	<u>96,829</u>	<u>411,730</u>
Fund balances, October 1	1,404,995	1,404,995	1,404,995	-
Fund balances, September 30	<u>\$ 1,162,363</u>	<u>\$ 1,090,094</u>	<u>\$ 1,501,824</u>	<u>\$ 411,730</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 PARK ACQUISITION AND IMPROVEMENT
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-2

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 103,409	\$ 103,409
Development fees	380,000	380,000	486,100	106,100
Interest income	-	-	155	155
Miscellaneous income	-	25,000	25,000	-
Total revenues	<u>380,000</u>	<u>405,000</u>	<u>614,664</u>	<u>209,664</u>
EXPENDITURES				
Current				
Community service				
Park acquisition - west zone	170,000	170,000	158,371	11,629
Park acquisition - central zone	-	75,000	70,715	4,285
Total expenditures	<u>170,000</u>	<u>245,000</u>	<u>229,086</u>	<u>15,914</u>
Net change in fund balances	210,000	160,000	385,578	225,578
Fund balances, October 1	<u>190,362</u>	<u>190,362</u>	<u>190,362</u>	<u>-</u>
Fund balances, September 30	<u>\$ 400,362</u>	<u>\$ 350,362</u>	<u>\$ 575,940</u>	<u>\$ 225,578</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 FIRE TRAINING CENTER
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-3

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Service fees	\$ 34,000	\$ 34,000	\$ 55,053	\$ 21,053
Interest income	25	25	60	35
Total revenues	<u>34,025</u>	<u>34,025</u>	<u>55,113</u>	<u>21,088</u>
EXPENDITURES				
Current				
Public safety				
Fire training center	42,000	42,000	19,990	22,010
Total public safety	<u>42,000</u>	<u>42,000</u>	<u>19,990</u>	<u>22,010</u>
Net change in fund balances	(7,975)	(7,975)	35,123	43,098
Fund balances, October 1	<u>160,346</u>	<u>160,346</u>	<u>160,346</u>	<u>-</u>
Fund balances, September 30	<u>\$ 152,371</u>	<u>\$ 152,371</u>	<u>\$ 195,469</u>	<u>\$ 43,098</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 FIRE DEVELOPMENT FEES
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-4

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest income	\$ 150	\$ 150	\$ 437	\$ 287
Miscellaneous income	250,000	250,000	394,093	144,093
Total revenues	<u>250,150</u>	<u>250,150</u>	<u>394,530</u>	<u>144,380</u>
EXPENDITURES				
Current				
Public safety				
Fire training center	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	250,150	250,150	394,530	144,380
Fund balances, October 1	<u>1,058,952</u>	<u>1,058,952</u>	<u>1,058,952</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,309,102</u>	<u>\$ 1,309,102</u>	<u>\$ 1,453,482</u>	<u>\$ 144,380</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 MUNICIPAL COURT TECHNOLOGY FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-5

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Court fees	\$ 7,000	\$ 7,000	\$ 7,536	\$ 536
Interest income	10	10	5	(5)
Total revenues	<u>7,010</u>	<u>7,010</u>	<u>7,541</u>	<u>531</u>
EXPENDITURES				
Current				
Public safety	<u>9,500</u>	<u>12,000</u>	<u>11,629</u>	<u>371</u>
Total public safety	<u>9,500</u>	<u>12,000</u>	<u>11,629</u>	<u>371</u>
Net change in fund balances	(2,490)	(4,990)	(4,088)	902
Fund balances, October 1	<u>16,087</u>	<u>16,087</u>	<u>16,087</u>	-
Fund balances, September 30	<u>\$ 13,597</u>	<u>\$ 11,097</u>	<u>\$ 11,999</u>	<u>\$ 902</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 MUNICIPAL COURT BUILDING SECURITY FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-6

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Court fees	\$ 5,000	\$ 5,000	\$ 5,653	\$ 653
Interest income	5	5	6	1
Total revenues	<u>5,005</u>	<u>5,005</u>	<u>5,659</u>	<u>654</u>
EXPENDITURES				
Current				
Public safety	5,000	5,000	1,649	3,351
Total public safety	<u>5,000</u>	<u>5,000</u>	<u>1,649</u>	<u>3,351</u>
Net change in fund balances	5	5	4,010	4,005
Fund balances, October 1	16,451	16,451	16,451	-
Fund balances, September 30	<u>\$ 16,456</u>	<u>\$ 16,456</u>	<u>\$ 20,461</u>	<u>\$ 4,005</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 HOTEL TAX FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-7

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Sales taxes	\$ 62,000	\$ 62,000	\$ 61,788	\$ (212)
Interest income	25	25	44	19
Total revenues	<u>62,025</u>	<u>62,025</u>	<u>61,832</u>	<u>(193)</u>
EXPENDITURES				
Current				
Community service	10,000	10,000	10,002	(2)
Total community service	<u>10,000</u>	<u>10,000</u>	<u>10,002</u>	<u>(2)</u>
Excess of revenues over expenditures	<u>52,025</u>	<u>52,025</u>	<u>51,830</u>	<u>(195)</u>
Other financing uses				
Transfers out	(45,000)	(45,000)	(45,000)	-
Total other financing uses	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Net change in fund balances	7,025	7,025	6,830	(195)
Fund balances, October 1	152,448	152,448	152,448	-
Fund balances, September 30	<u>\$ 159,473</u>	<u>\$ 159,473</u>	<u>\$ 159,278</u>	<u>\$ (195)</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 RECREATION FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-8

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Service fees	\$ 536,500	\$ 536,500	\$ 710,029	\$ 173,529
Interest income	-	-	261	261
Total revenues	<u>536,500</u>	<u>536,500</u>	<u>710,290</u>	<u>173,790</u>
EXPENDITURES				
Current				
Community service				
Recreation center	<u>1,467,324</u>	<u>1,467,324</u>	<u>1,340,778</u>	<u>126,546</u>
Total community service	<u>1,467,324</u>	<u>1,467,324</u>	<u>1,340,778</u>	<u>126,546</u>
Deficiency of revenues under expenditures	<u>(930,824)</u>	<u>(930,824)</u>	<u>(630,488)</u>	<u>300,336</u>
Other financing sources				
Transfers in	<u>650,000</u>	<u>650,000</u>	<u>650,000</u>	<u>-</u>
Total other financing sources	<u>650,000</u>	<u>650,000</u>	<u>650,000</u>	<u>-</u>
Net change in fund balances	<u>(280,824)</u>	<u>(280,824)</u>	<u>19,512</u>	<u>300,336</u>
Fund balances, October 1	<u>424,492</u>	<u>424,492</u>	<u>424,492</u>	<u>-</u>
Fund balances, September 30	<u>\$ 143,668</u>	<u>\$ 143,668</u>	<u>\$ 444,004</u>	<u>\$ 300,336</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 FEDERAL SEIZURE FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-9

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Public safety	-	-	1	(1)
Total public safety	-	-	1	(1)
Net change in fund balances	-	-	(1)	(1)
Fund balances, October 1	955	955	955	-
Fund balances, September 30	<u>\$ 955</u>	<u>\$ 955</u>	<u>\$ 954</u>	<u>\$ (1)</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 JUDICIAL EFFICIENCY FUND
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT C-10

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Court fees	\$ 600	\$ 600	\$ 514	\$ (86)
Interest income	-	-	1	1
Total revenues	<u>600</u>	<u>600</u>	<u>515</u>	<u>(85)</u>
EXPENDITURES				
Current				
Court	-	-	-	-
Total court	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600	600	515	(85)
Fund balances, October 1	<u>1,225</u>	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,825</u>	<u>\$ 1,825</u>	<u>\$ 1,740</u>	<u>\$ (85)</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 4B DEBT SERVICE 1996 FUND
 DEBT SERVICE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT D-1

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Interest income	\$ -	\$ -	\$ 75	\$ 75
Total revenues	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>
EXPENDITURES				
Debt service				
Principal	135,000	135,000	135,000	-
Interest and fiscal charges	12,694	12,694	11,794	900
Total debt service	<u>147,694</u>	<u>147,694</u>	<u>146,794</u>	<u>900</u>
Total expenditures	<u>147,694</u>	<u>147,694</u>	<u>146,794</u>	<u>900</u>
Deficiency of revenues under expenditures	<u>(147,694)</u>	<u>(147,694)</u>	<u>(146,719)</u>	<u>975</u>
Other financing sources				
Transfers in	148,000	148,000	148,000	-
Total other financing sources	<u>148,000</u>	<u>148,000</u>	<u>148,000</u>	<u>-</u>
Net change in fund balances	306	306	1,281	975
Fund balances, October 1	<u>179,630</u>	<u>179,630</u>	<u>179,630</u>	<u>-</u>
Fund balances, September 30	<u>\$ 179,936</u>	<u>\$ 179,936</u>	<u>\$ 180,911</u>	<u>\$ 975</u>

**CITY OF WYLIE, TEXAS
 BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
 4B DEBT SERVICE 2005 FUND
 DEBT SERVICE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

EXHIBIT D-2

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Interest income	\$ -	\$ -	\$ 51	\$ 51
Total revenues	<u>-</u>	<u>-</u>	<u>51</u>	<u>51</u>
EXPENDITURES				
Debt service				
Principal	300,000	300,000	300,000	-
Interest and fiscal charges	89,925	89,925	89,925	-
Total debt service	<u>389,925</u>	<u>389,925</u>	<u>389,925</u>	<u>-</u>
Total expenditures	<u>389,925</u>	<u>389,925</u>	<u>389,925</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>(389,925)</u>	<u>(389,925)</u>	<u>(389,874)</u>	<u>51</u>
Other financing sources				
Transfers in	390,000	390,000	390,000	-
Total other financing sources	<u>390,000</u>	<u>390,000</u>	<u>390,000</u>	<u>-</u>
Net change in fund balances	75	75	126	51
Fund balances, October 1	24,056	24,056	24,056	-
Fund balances, September 30	<u>\$ 24,131</u>	<u>\$ 24,131</u>	<u>\$ 24,182</u>	<u>\$ 51</u>



STATISTICAL SECTION



**CITY OF WYLIE, TEXAS
STATISTICAL SECTION
TABLE OF CONTENTS**

This part of the City of Wylie's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the City's overall financial health. This information has not been audited by the independent auditor.

<u>Contents</u>	<u>Table #s</u>
Financial Trends These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-5
Revenue Capacity These tables contain information to help the reader assess the City's two most significant local revenue sources, the property and sales taxes.	6-12
Debt Capacity These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Economic and Demographic Information These tables offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides.	20-22

Source: Unless otherwise noted, the information in these labels is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in fiscal year 2003; tables pressing government-wide information include information beginning in that year.

**CITY OF WYLIE, TEXAS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2006	2007	2008	2009
Governmental Activities				
Net Investment in Capital Assets	\$ 73,959,342	\$ 80,156,749	\$ 81,535,501	\$ 87,367,632
Restricted	9,702,583	4,748,476	-	-
Unrestricted	5,266,581	11,225,518	16,778,998	18,364,466
Total Governmental Activities Net Position	\$ 88,928,506	\$ 96,130,743	\$ 98,314,499	\$105,732,098
Business-type Activities				
Net Investment in Capital Assets	\$ 31,205,119	\$ 36,564,901	\$ 37,155,724	\$ 37,166,408
Restricted	11,926,132	8,738,654	7,460,624	7,338,139
Unrestricted	6,181,593	7,424,351	9,393,691	9,820,167
Total Business-type Activities Net Position	\$ 49,312,844	\$ 52,727,906	\$ 54,010,039	\$ 54,324,714
Primary Government				
Net Investment in Capital Assets	\$105,164,461	\$116,721,650	\$ 118,691,225	\$124,534,040
Restricted	21,628,715	13,487,130	7,460,624	7,338,139
Unrestricted	11,448,174	18,649,869	26,172,689	28,184,633
Total Primary Government Net Position	\$138,241,350	\$148,858,649	\$ 152,324,538	\$160,056,812

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. This information is presented using the accrual basis of accounting.

TABLE 1

2010	2011	2012	2013	2014	2015
\$ 92,652,726	\$ 96,233,296	\$ 95,243,831	\$ 97,011,784	\$104,161,153	\$110,141,284
157,135	290,576	403,355	2,028,665	1,910,643	2,198,212
19,795,514	18,292,357	23,002,260	19,453,739	15,353,055	12,040,540
<u>\$112,605,375</u>	<u>\$114,816,229</u>	<u>\$118,649,446</u>	<u>\$118,494,188</u>	<u>\$121,424,851</u>	<u>\$124,380,036</u>
\$ 38,013,180	\$ 37,576,095	\$ 43,108,563	\$ 45,467,130	\$ 46,332,004	\$ 47,855,920
5,470,351	4,260,021	3,550,825	3,477,195	3,682,967	5,039,922
11,356,977	14,359,344	10,421,435	10,939,781	10,466,437	10,249,068
<u>\$ 54,840,508</u>	<u>\$ 56,195,460</u>	<u>\$ 57,080,823</u>	<u>\$ 59,884,106</u>	<u>\$ 60,481,408</u>	<u>\$ 63,144,910</u>
\$130,665,906	\$133,809,391	\$138,352,394	\$142,478,914	\$150,493,157	\$157,997,204
5,627,486	4,550,597	3,954,180	5,505,860	5,593,610	7,238,134
31,152,491	32,651,701	33,423,695	30,393,520	25,819,492	22,289,608
<u>\$167,445,883</u>	<u>\$171,011,689</u>	<u>\$175,730,269</u>	<u>\$178,378,294</u>	<u>\$181,906,259</u>	<u>\$187,524,946</u>

**CITY OF WYLIE, TEXAS
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2006	2007	2008	2009
Expenses				
Governmental Activities:				
General Government	\$ 4,144,882	\$ 4,027,017	\$ 5,861,991	\$ 3,485,356
Public Safety	8,003,798	10,029,670	10,502,873	11,585,582
Urban development	862,184	1,083,316	1,061,318	1,178,655
Streets	4,578,339	4,631,177	4,871,088	6,761,308
Community service	2,651,744	3,074,976	3,248,168	3,325,813
Interest on Long-Term Debt	1,751,355	2,795,083	3,068,061	4,872,366
Total Governmental Activities Expenses	21,992,302	25,641,239	28,613,499	31,209,080
Business-type Activities				
Utility	8,843,954	9,495,460	10,219,481	10,338,152
Total Business-type Activities Expenses	8,843,954	9,495,460	10,219,481	10,338,152
Total Primary Government Expenses	\$ 30,836,256	\$ 35,136,699	\$ 38,832,980	\$ 41,547,232
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,862,104	\$ 2,176,853	\$ 2,192,056	\$ 2,164,172
Public safety	946,408	1,034,296	1,011,893	1,257,771
Urban development	1,748,000	1,400,515	1,043,266	558,461
Community service	221,299	209,254	313,050	252,003
Operating Grants and Contributions	37,731	372,503	405,557	264,209
Capital Grants and Contributions	8,411,904	5,958,047	2,200,423	5,731,359
Total Governmental Activities Program Revenues	13,227,446	11,151,468	7,166,245	10,227,975
Business-type Activities:				
Charges for Services:				
Utility	8,832,061	8,041,284	9,508,602	10,172,309
Capital Grants and Contributions	5,148,706	4,019,494	1,154,027	51,500
Total Business-type Activities Program Revenues	13,980,767	12,060,778	10,662,629	10,223,809
Total Primary Government Programs Revenues	27,208,213	23,212,246	17,828,874	20,451,784
Net (Expense)/Revenue				
Governmental Activities	\$ (8,764,856)	\$ (14,489,771)	\$ (21,447,254)	\$ (20,981,105)
Business-type Activities	5,136,813	2,565,318	443,148	(114,343)
Total Primary Government Net Expense	(3,628,043)	(11,924,453)	(21,004,106)	(21,095,448)

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. This information is presented using the accrual basis of accounting.

TABLE 2

2010	2011	2012	2013	2014	2015
\$ 6,479,482	\$ 3,621,127	\$ 6,118,269	\$ 5,617,973	\$ 4,731,511	\$ 8,292,990
11,859,042	13,694,425	13,329,862	14,886,917	16,818,848	15,265,836
1,193,068	1,254,722	1,285,496	1,143,806	1,175,311	1,040,898
4,263,064	5,493,677	2,515,998	7,080,061	8,019,706	7,649,278
3,292,045	4,965,762	9,435,014	6,861,667	7,189,773	7,326,919
5,163,908	4,795,423	4,692,448	4,283,310	4,029,262	3,920,570
<u>32,250,609</u>	<u>33,825,136</u>	<u>37,377,087</u>	<u>39,873,734</u>	<u>41,964,411</u>	<u>43,496,491</u>
<u>10,494,419</u>	<u>10,566,621</u>	<u>10,918,523</u>	<u>11,644,534</u>	<u>12,600,422</u>	<u>12,878,510</u>
<u>10,494,419</u>	<u>10,566,621</u>	<u>10,918,523</u>	<u>11,644,534</u>	<u>12,600,422</u>	<u>12,878,510</u>
<u>\$ 42,745,028</u>	<u>\$ 44,391,757</u>	<u>\$ 48,295,610</u>	<u>\$ 51,518,268</u>	<u>\$ 54,564,833</u>	<u>\$ 56,375,001</u>
\$ 2,255,866	\$ 2,221,163	\$ 2,247,927	\$ 2,304,350	\$ 2,452,885	\$ 2,650,115
1,257,540	1,376,734	1,425,766	1,375,077	1,514,932	1,519,821
652,839	637,805	690,237	699,296	824,241	1,399,132
250,086	747,321	887,559	815,741	875,090	946,334
474,576	217,790	1,622,466	142,063	332,004	467,147
6,494,706	1,663,223	3,538,027	4,815,624	6,651,870	10,343,185
<u>11,385,613</u>	<u>6,864,036</u>	<u>10,411,982</u>	<u>10,152,151</u>	<u>12,651,022</u>	<u>17,325,734</u>
11,088,925	12,580,923	12,826,991	13,571,924	13,767,869	15,473,529
-	-	393,140	543,678	1,052,390	2,399,575
<u>11,088,925</u>	<u>12,580,923</u>	<u>13,220,131</u>	<u>14,115,602</u>	<u>14,820,259</u>	<u>17,873,104</u>
<u>22,474,538</u>	<u>19,444,959</u>	<u>23,632,113</u>	<u>24,267,753</u>	<u>27,471,281</u>	<u>35,198,838</u>
\$ (20,864,996)	\$ (26,961,100)	\$ (26,965,105)	\$ (29,721,583)	\$ (29,313,389)	\$ (26,170,757)
594,506	2,014,302	2,301,608	2,471,068	2,219,837	4,994,594
<u>(20,270,490)</u>	<u>(24,946,798)</u>	<u>(24,663,497)</u>	<u>(27,250,515)</u>	<u>(27,093,552)</u>	<u>(21,176,163)</u>

**CITY OF WYLIE, TEXAS
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2006	2007	2008	2009
Net (Expense)/Revenue				
Governmental Activities	\$ (8,764,856)	\$ (14,489,771)	\$ (21,447,254)	\$ (20,981,105)
Business-type Activities	5,136,813	2,565,318	443,148	(114,343)
Total Primary Government Net Expense	<u>(3,628,043)</u>	<u>(11,924,453)</u>	<u>(21,004,106)</u>	<u>(21,095,448)</u>
Governmental Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	11,232,673	13,100,185	15,540,800	20,391,128
Sales Taxes	3,308,755	3,575,795	3,892,994	3,933,650
Franchise Taxes	1,941,805	1,739,883	1,963,797	2,391,509
Unrestricted Investment Earnings	1,406,561	2,687,320	1,926,928	924,047
Miscellaneous Income	469,580	152,518	215,192	297,601
Gain (loss) on disposal of capital assets	-	(13,693)	34,396	10,769
Transfers	447,137	450,000	450,000	450,000
Total Governmental Activities	<u>18,806,511</u>	<u>21,692,008</u>	<u>24,024,107</u>	<u>28,398,704</u>
Business-type Activities:				
Investment Earnings	821,375	1,125,117	786,986	299,563
Miscellaneous Income	315,329	174,627	40,082	579,455
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	(447,137)	(450,000)	(450,000)	(450,000)
Total Business-type Activities	<u>689,567</u>	<u>849,744</u>	<u>377,068</u>	<u>429,018</u>
Total Primary Government	<u>\$ 19,496,078</u>	<u>\$ 22,541,752</u>	<u>\$ 24,401,175</u>	<u>\$ 28,827,722</u>
Change in Net Position				
Governmental Activities	\$ 10,041,655	\$ 7,202,237	\$ 2,576,853	\$ 7,417,599
Business-type Activities	5,826,380	3,415,062	820,216	314,675
Total Primary Government	<u>\$ 15,868,035</u>	<u>\$ 10,617,299</u>	<u>\$ 3,397,069</u>	<u>\$ 7,732,274</u>

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. This information is presented using the accrual basis of accounting.

TABLE 3

2010	2011	2012	2013	2014	2015
\$ (20,864,996)	\$ (26,961,100)	\$ (26,965,105)	\$ (29,721,583)	\$ (29,313,389)	\$ (26,170,757)
594,506	2,014,302	2,301,608	2,471,068	2,219,837	4,994,594
<u>(20,270,490)</u>	<u>(24,946,798)</u>	<u>(24,663,497)</u>	<u>(27,250,515)</u>	<u>(27,093,552)</u>	<u>(21,176,163)</u>
20,649,388	20,706,218	21,220,640	21,280,279	22,537,796	24,620,586
4,086,686	4,632,860	4,879,854	5,635,492	5,872,316	6,663,646
2,226,420	2,278,805	2,538,708	2,238,997	2,497,660	2,665,092
212,547	94,894	62,408	41,651	7,857	12,708
118,547	536,216	419,715	423,219	186,802	160,750
(5,315)	18,526	-	8,317	49,752	339,328
450,000	904,435	1,676,997	(61,630)	1,709,611	1,961,899
<u>27,738,273</u>	<u>29,171,954</u>	<u>30,798,322</u>	<u>29,566,325</u>	<u>32,861,794</u>	<u>36,424,009</u>
169,925	141,682	128,932	114,480	98,049	93,293
201,363	96,740	131,820	156,105	174,147	336,548
-	6,663	-	-	-	-
<u>(450,000)</u>	<u>(904,435)</u>	<u>(1,676,997)</u>	<u>61,630</u>	<u>(1,709,611)</u>	<u>(1,961,899)</u>
<u>(78,712)</u>	<u>(659,350)</u>	<u>(1,416,245)</u>	<u>332,215</u>	<u>(1,437,415)</u>	<u>(1,532,058)</u>
<u>\$ 27,659,561</u>	<u>\$ 28,512,604</u>	<u>\$ 29,382,077</u>	<u>\$ 29,898,540</u>	<u>\$ 31,424,379</u>	<u>\$ 34,891,951</u>
\$ 6,873,277	\$ 2,210,854	\$ 3,833,217	\$ (155,258)	\$ 3,548,405	\$ 10,253,252
515,794	1,354,952	885,363	2,803,283	782,422	3,462,536
<u>\$ 7,389,071</u>	<u>\$ 3,565,806</u>	<u>\$ 4,718,580</u>	<u>\$ 2,648,025</u>	<u>\$ 4,330,827</u>	<u>\$ 13,715,788</u>

**CITY OF WYLIE, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	(1) 2006	2007	(1) 2008	2009
General Fund				
Reserved	\$ 193,791	\$ 541,028	\$ 188,255	\$ 146,428
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Unreserved	5,923,979	7,486,053	8,878,326.00	9,917,733
Total General Fund	<u>\$ 6,117,770</u>	<u>\$ 8,027,081</u>	<u>\$ 9,066,581</u>	<u>\$ 10,064,161</u>
All Other Governmental Funds				
Reserved	\$ 1,193,142	\$ 319,576	\$ 634,477	\$ 595,319
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Unreserved, Reported in:				
Special Revenue Funds	1,619,655	2,363,046	2,861,942	3,845,934
Debt Service Funds	-	-	-	-
Capital Projects Funds	39,960,132	35,075,726	85,908,035	67,875,143
Total All Other Governmental Funds	<u>\$ 42,772,929</u>	<u>\$ 37,758,348</u>	<u>\$ 89,404,454</u>	<u>\$ 72,316,396</u>

(1) The increase in fund balance was due to unspent bond proceeds from an issuance during the periods indicated for capital projects.

(2) The City implemented GASB No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" which impacted both the classifications of funds and classification of and balances within funds.

TABLE 4

(2)					
2010	2011	2012	2013	2014	2015
\$ 153,389	\$ -	\$ -	\$ -	\$ -	\$ -
-	154,354	181,865	189,310	185,370	181,891
-	-	-	17,055	37,299	31,167
-	128,512	-	14,096	159,429	168,017
-	-	-	137,409	174,173	170,213
-	10,095,757	11,286,328	11,734,825	11,737,159	13,561,725
8,305,011	-	-	-	-	-
<u>\$ 8,458,400</u>	<u>\$ 10,378,623</u>	<u>\$ 11,468,193</u>	<u>\$ 12,092,695</u>	<u>\$ 12,293,430</u>	<u>\$ 14,113,013</u>
\$ 656,402	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	32,345,329	31,563,601	19,006,290	14,424,699	12,401,450
-	1,882,591	2,217,660	1,916,938	1,834,152	2,668,895
-	-	-	-	-	-
5,308,220	-	-	-	-	-
194,986	-	-	-	-	-
44,082,553	-	-	-	-	-
<u>\$ 50,242,161</u>	<u>\$ 34,227,920</u>	<u>\$ 33,781,261</u>	<u>\$ 20,923,228</u>	<u>\$ 16,258,851</u>	<u>\$ 15,070,345</u>

**CITY OF WYLIE, TEXAS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2006	2007	2008	2009
Revenues				
Ad valorem taxes	\$ 11,207,753	\$ 13,094,757	\$ 15,530,285	\$ 20,310,022
Sales taxes	3,308,755	3,575,794	3,892,994	3,933,650
Franchise fees	1,893,383	1,908,984	2,045,205	2,136,664
Licenses and permits	1,319,956	1,056,919	1,857,614	1,060,595
Intergovernmental	443,124	784,350	1,558,929	2,485,357
Service fees	2,322,030	2,557,315	2,767,258	2,670,068
Court fees	617,288	587,250	547,987	427,246
Development fees	-	-	-	-
Interest income	1,406,562	2,687,318	1,882,079	913,799
Miscellaneous income	859,269	1,361,511	644,793	562,751
Total Revenues	<u>23,378,120</u>	<u>27,614,198</u>	<u>30,727,144</u>	<u>34,500,152</u>
Expenditures				
General Government	4,169,819	11,542,571	6,927,392	5,442,300
Public Safety	8,892,087	9,357,139	10,244,272	11,042,607
Urban development	859,697	1,080,324	1,026,260	1,135,299
Streets	1,548,675	1,470,049	1,587,208	1,620,193
Community Service	2,789,512	3,026,580	3,303,805	3,117,542
Capital Outlay	2,190,857	873,016	5,924,706	19,900,621
Debt Service				
Principal	1,554,007	1,511,412	1,975,248	3,627,903
Interest and fiscal charges	1,109,257	3,324,640	2,725,301	5,156,180
Bond issuance costs	154,417	75,387	247,318	-
Total Expenditures	<u>23,268,328</u>	<u>32,261,118</u>	<u>33,961,510</u>	<u>51,042,645</u>
Excess of Revenues				
Over (Under) Expenditures	<u>109,792</u>	<u>(4,646,920)</u>	<u>(3,234,366)</u>	<u>(16,542,493)</u>
Other Financing Sources (Uses)				
Transfers In	1,293,280	2,951,221	2,834,249	2,597,809
Transfers Out	(1,546,049)	(2,123,361)	(2,384,249)	(2,147,809)
Issuance of long-term debt	36,229,000	4,793,155	55,625,000	-
Premium on bonds issued	200,697	34,739	238,069	-
Discount on bonds issued	-	(34,364)	-	-
Payment to refunded bond escrow agent	-	(3,971,472)	-	-
Proceeds from capital lease	-	-	-	-
Proceeds from note	-	-	-	-
Reimbursement from other funds	-	-	-	-
Sale of capital assets	-	(13,693)	-	2,015
Total Other Financing				
Sources (Uses)	<u>36,176,928</u>	<u>1,636,225</u>	<u>56,313,069</u>	<u>452,015</u>
Net Change in Fund Balances	<u>\$ 36,286,720</u>	<u>\$ (3,010,695)</u>	<u>\$ 53,078,703</u>	<u>\$ (16,090,478)</u>
Debt Service as a Percentage of Noncapital Expenditures	12.6%	15.4%	16.8%	28.2%

TABLE 5

2010	2011	2012	2013	2014	2015
\$ 20,649,075	\$ 20,746,031	\$ 21,232,323	\$ 21,232,219	\$ 22,539,230	\$ 24,515,600
4,086,686	4,632,860	4,879,854	5,635,492	5,872,316	6,663,646
2,060,000	2,280,283	2,475,389	2,324,149	2,579,004	2,595,964
1,083,184	1,354,135	1,856,690	1,012,501	1,595,468	2,465,148
6,765,997	1,595,509	4,363,842	3,315,505	3,983,797	2,307,516
2,786,282	3,325,419	3,612,346	3,627,931	3,852,357	4,183,790
425,439	342,592	293,140	284,606	288,591	413,757
-	-	-	-	-	880,193
210,314	94,894	62,408	41,651	7,857	12,708
439,558	781,392	703,755	692,886	550,732	326,323
<u>38,506,535</u>	<u>35,153,115</u>	<u>39,479,747</u>	<u>38,166,940</u>	<u>41,269,352</u>	<u>44,364,645</u>
5,794,116	7,071,914	6,925,023	7,007,712	7,623,082	8,405,920
12,991,765	13,170,413	12,489,688	13,980,047	14,230,747	15,064,971
1,161,850	1,247,257	1,282,284	1,144,217	1,170,740	1,124,212
1,189,434	1,033,150	1,499,966	1,648,373	1,848,617	1,901,138
2,893,696	4,433,358	5,058,302	5,197,133	5,469,383	5,860,111
30,662,779	15,891,919	8,319,958	13,585,375	8,762,342	5,167,717
3,458,337	3,375,238	3,717,780	3,994,879	4,320,000	4,695,000
5,091,403	4,853,660	4,700,789	4,358,181	4,191,706	3,707,211
225,807	-	108,445	87,845	-	244,695
<u>63,469,187</u>	<u>51,076,909</u>	<u>44,102,235</u>	<u>51,003,762</u>	<u>47,616,617</u>	<u>46,170,975</u>
<u>(24,962,652)</u>	<u>(15,923,794)</u>	<u>(4,622,488)</u>	<u>(12,836,822)</u>	<u>(6,347,265)</u>	<u>(1,806,330)</u>
4,019,027	4,761,221	4,455,397	3,696,525	5,411,900	3,594,899
(3,569,027)	(2,972,489)	(2,778,400)	(3,036,229)	(3,628,021)	(1,633,000)
8,264,548	-	8,210,000	7,400,000	-	21,240,000
3,892	-	486,870	374,207	-	3,128,967
-	-	-	-	-	-
(7,435,784)	-	(6,980,670)	(7,839,529)	-	(24,376,415)
-	-	326,580	-	-	-
-	-	438,621	-	-	-
-	-	1,107,001	-	-	-
-	41,044	-	8,317	99,744	482,956
<u>1,282,656</u>	<u>1,829,776</u>	<u>5,265,399</u>	<u>603,291</u>	<u>1,883,623</u>	<u>2,437,407</u>
<u>\$ (23,679,996)</u>	<u>\$ (14,094,018)</u>	<u>\$ 642,911</u>	<u>\$ (12,233,531)</u>	<u>\$ (4,463,642)</u>	<u>\$ 631,077</u>
26.1%	23.4%	23.5%	22.3%	22.7%	21.1%

**CITY OF WYLIE, TEXAS
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 6

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales Taxes</u>	<u>Franchise Taxes</u>	<u>Total</u>
2006	\$ 11,207,753	\$ 3,308,755	\$ 1,893,383	\$ 16,409,891
2007	13,094,757	3,575,794	1,908,984	18,579,535
2008	15,530,285	3,892,994	2,045,205	21,468,484
2009	20,310,022	3,933,650	2,136,664	26,380,336
2010	20,649,075	4,086,686	2,060,000	26,795,761
2011	20,746,031	4,632,860	2,280,283	27,659,174
2012	21,232,323	4,879,854	2,475,389	28,587,566
2013	21,232,219	5,635,492	2,324,149	29,191,860
2014	22,539,230	5,872,316	2,579,004	30,990,550
2015	24,515,600	6,663,646	2,595,964	33,775,210
Percent Change 2006-2015	\$ 13,307,847 118.7%	\$ 3,354,891 101.4%	\$ 702,581 37.1%	\$ 17,365,319 105.8%

TABLE 7

**CITY OF WYLIE, TEXAS
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS (UNAUDITED)**

<u>Fiscal Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2006	\$ 1,337,824,710	\$ 318,619,349	\$ 60,064,348	\$ 76,422,118	\$ 1,640,086,289	0.6950
2007	1,542,236,827	263,505,829	136,669,956	84,931,166	1,857,481,446	0.7068
2008	1,764,303,848	288,951,716	146,785,364	89,947,174	2,110,093,754	0.7333
2009	1,851,412,088	320,559,885	154,813,362	94,519,658	2,232,265,677	0.8989
2010	1,681,490,233	317,876,320	159,911,022	98,352,452	2,060,925,123	0.8989
2011	1,849,191,950	350,209,595	121,853,139	98,637,590	2,222,617,094	0.8989
2012	1,878,899,878	301,701,482	109,890,564	94,582,252	2,195,909,672	0.8989
2013	1,906,900,883	362,556,519	112,905,366	111,897,168	2,270,465,600	0.8889
2014	2,029,810,891	385,941,414	120,187,762	119,114,535	2,416,825,532	0.8839
2015	2,159,677,849	456,585,488	120,520,310	118,002,192	2,618,781,455	0.8789

**CITY OF WYLIE, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 8

Fiscal Year	City Direct Rates			Overlapping Rates				Total Direct & Overlapping Rates
	Basic Rate	General Obligation Debt Service	Total Direct Rate	Wylie Independent School District	Community Independent School District	Collin County	Collin County Community College District	
2006	0.561947	0.133053	0.695000	1.8000	1.6700	0.2500	0.0906	4.5056
2007	0.561950	0.144830	0.706780	1.7250	1.5400	0.2400	0.0878	4.2996
2008	0.561950	0.171300	0.733250	1.3900	1.4950	0.2425	0.0877	3.9485
2009	0.561950	0.336950	0.898900	1.5100	1.4950	0.2425	0.0865	4.2329
2010	0.550220	0.348680	0.898900	1.5100	1.4950	0.2425	0.0865	4.2329
2011	0.600850	0.298050	0.898900	1.6400	1.4950	0.2425	0.0863	4.3627
2012	0.600153	0.298747	0.898900	1.6400	1.4950	0.2400	0.0863	4.3602
2013	0.590620	0.298280	0.888900	1.6400	1.4950	0.2400	0.0863	4.3502
2014	0.593314	0.290586	0.883900	1.6400	1.6250	0.2375	0.0836	4.4700
2015	0.597978	0.280922	0.878900	1.6400	1.6150	0.2350	0.0820	4.4509

(1) Source: Central appraisal District of Colling County web site (www.collincad.org).

(2) Although the Community Independent School District is included in the above presentation, less than one percent of the City of Wylie lies within this taxing jurisdiction.

(3) Basis for property tax rate is per \$100 of taxable valuation.

**CITY OF WYLIE, TEXAS
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO (UNAUDITED)**

TABLE 9

Taxpayer	2015			2005		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Sanden International	\$ 40,227,546	1	1.54%	\$ 32,277,428	1	2.31%
BRE Piper MF Broadstone Woodbridge TX LI	29,017,809	2	1.11%	-		
Woodbridge Crossing LP	28,272,157	3	1.08%	-		
Oncor Electric Delivery Company	25,505,110	4	0.97%	-		
Sanden International (USA) Inc.	14,500,000	5	0.55%	17,146,696	2	1.23%
Target Corporation	14,347,438	6	0.55%	-		
Creekside South Apartments LLC	14,186,367	7	0.54%	-		
Holland Hitch of Tx Inc.	14,118,390	8	0.54%	7,855,308	10	0.56%
Kroger Texas LP	13,825,438	9	0.53%	-		
Atlas River Oaks LLC	13,703,235	10	0.52%	-		
Wal-Mart Real Estate Business TR	13,349,840	11	0.51%	12,400,764	4	0.89%
Atrium Companies Inc.	12,633,161	12	0.48%	11,615,340	6	0.83%
GTE Southwest Inc.	12,348,890	13	0.47%	5,541,400	14	0.40%
Best Circuit Boards Inc.	11,555,012	14	0.44%	-		
Yes Companies LLC	11,539,681	15	0.44%	-		
PM Wylie Mob LP	10,705,166	16	0.41%	-		
Carlisle Coating & Waterproofing Inc.	10,499,600	17	0.40%	4,469,343	18	0.32%
Wal-Mart Stores Texas LLC	9,518,498	18	0.36%	-		
CSD Woodbridge LLC	9,053,946	19	0.35%	-		
Ascend Custom Extrusions LLC	8,927,061	20	0.34%	-		
Total	\$ 317,834,345		12.14%	\$ 91,306,279		6.54%

(1) Source: Central Appraisal District of Collin County.

**CITY OF WYLIE, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 10

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	11,161,901	10,989,996	98.46%	157,412	11,147,408	99.87%
2007	12,963,905	12,821,056	98.90%	1	12,821,057	98.90%
2008	15,262,086	15,241,892	99.87%	1	15,241,893	99.87%
2009	20,125,509	19,783,368	98.30%	120,195	19,903,563	98.90%
2010	20,597,372	20,304,072	98.58%	168,467	20,472,539	99.39%
2011	20,462,978	19,981,812	97.65%	103,598	20,085,410	98.15%
2012	21,106,909	20,997,467	99.48%	111,418	21,108,885	100.00%
2013	21,102,465	20,919,197	99.13%	181,943	21,101,140	99.99%
2014	22,501,648	22,192,325	98.63%	222,173	22,414,498	99.61%
2015	24,313,312	24,045,424	98.90%	323,627	24,369,051	100.00%

**CITY OF WYLIE, TEXAS
 DIRECT AND OVERLAPPING SALES TAX REVENUE
 LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 11

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Wylie Economic Development Corporation</u>	<u>Collin County</u>
2006	1.50%	0.50%	0.00%
2007	1.50%	0.50%	0.00%
2008	1.50%	0.50%	0.00%
2009	1.50%	0.50%	0.00%
2010	1.50%	0.50%	0.00%
2011	1.50%	0.50%	0.00%
2012	1.50%	0.50%	0.00%
2013	1.50%	0.50%	0.00%
2014	1.50%	0.50%	0.00%
2015	1.50%	0.50%	0.00%

Note: The City sales tax rate includes the City sales tax rate of one percent and the blended component unit rate of one-half percent

**CITY OF WYLIE, TEXAS
TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS (UNAUDITED)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Construction	\$ 263,942	\$ 237,532	\$ 262,065	\$ 245,608
Manufacturing	125,161	35,303	39,580	167,054
Transportation, Communications	520,844	574,246	502,877	449,408
Wholesale Trade	87,671	129,301	216,300	82,703
Retail Trade	1,364,324	1,756,930	1,591,815	1,980,495
Other	<u>2,155,410</u>	<u>2,113,517</u>	<u>2,698,777</u>	<u>2,268,075</u>
Total	<u>\$4,517,352</u>	<u>\$4,846,829</u>	<u>\$5,311,414</u>	<u>\$5,193,343</u>

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of revenue. The tax liability includes the City sales tax rate of one percent and the blended component unit rate of one-half percent.

TABLE 12

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$ 254,197	\$ 287,852	\$ 303,295	\$ 350,351	\$ 497,754	\$ 479,336
172,896	195,787	206,291	238,297	101,808	80,028
465,124	536,599	565,387	653,107	291,838	179,077
85,595	96,790	101,983	117,806	100,203	166,717
2,049,752	2,392,594	2,520,955	2,912,081	3,303,378	3,633,909
<u>2,347,389</u>	<u>2,583,979</u>	<u>2,722,608</u>	<u>3,145,043</u>	<u>3,435,545</u>	<u>4,228,072</u>
<u>\$5,374,953</u>	<u>\$6,093,601</u>	<u>\$6,420,519</u>	<u>\$7,416,685</u>	<u>\$ 7,730,526</u>	<u>\$ 8,767,139</u>

**CITY OF WYLIE, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	General Bonded Debt		
	General Obligation Bonds	Combination Tax/Revenue Bonds	Certificates of Obligation
2006	53,613,889	6,010,000	-
2007	52,738,155	5,790,000	-
2008	89,883,965	22,560,000	-
2009	87,287,620	21,855,000	-
2010	85,875,399	21,623,058	-
2011	83,523,270	20,781,749	-
2012	83,657,687	18,318,294	-
2013	81,432,742	13,673,829	-
2014	78,121,976	12,789,364	-
2015	75,375,018	11,864,899	-

Fiscal Year	Business-type Activities		
	General Obligation Bonds	Water Revenue Bonds	Combination Tax/Revenue Bonds
2006	3,226,111	3,460,000	-
2007	2,836,845	3,300,000	7,680,000
2008	2,391,234	3,125,000	7,550,000
2009	2,047,381	2,940,000	7,280,000
2010	4,148,252	-	6,929,207
2011	3,671,990	-	6,643,497
2012	3,538,120	-	6,342,787
2013	3,021,394	-	6,032,077
2014	2,329,667	-	5,706,367
2015	1,622,945	-	5,365,657

(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(2) See the Demographic and Economic Statistics table on page 116 for population data.

TABLE 13

Other Governmental Activities Debt				
General Obligation Bonds	Tax Revenue Bonds	Contractual Obligations	Loans and Obligation	Capital Leases
-	1,115,000	841,659	-	16,097
-	1,035,000	1,462,690	-	-
-	945,000	1,286,832	-	-
-	850,000	1,055,074	-	-
-	750,000	879,457	-	71,677
-	645,000	784,353	-	36,499
-	530,000	1,637,504	404,547	240,806
3,602,546	410,000	1,507,760	298,867	152,414
3,588,513	280,000	1,447,896	189,938	61,324
3,539,481	145,000	1,388,031	77,660	25,336
Contractual Obligations	Capital Leases	Total Primary Government (1)	Percentage of Personal Income	Per Capita (2)
1,157,710	185,000	69,625,466	6.70%	2,110
1,057,000	-	75,899,690	6.74%	2,144
930,964	-	128,672,995	10.24%	3,354
844,002	-	124,159,077	9.51%	3,242
729,665	-	121,006,715	10.16%	3,103
610,067	-	116,696,425	9.09%	2,817
130,861	-	114,800,606	8.69%	2,682
-	-	110,131,629	8.16%	2,533
-	-	104,515,045	7.37%	2,371
-	-	99,404,027	6.61%	2,162

**CITY OF WYLIE, TEXAS
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 14

Fiscal Year	General Bonded Debt Outstanding			Percentage Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Certificates of Obligation	Total		
2006	\$ 56,840,000	-	\$ 56,840,000	3.47%	1,722
2007	55,575,000	-	55,575,000	2.99%	1,570
2008	92,275,199	-	92,275,199	4.37%	2,406
2009	89,335,001	-	89,335,001	4.00%	2,333
2010	90,023,651	-	90,023,651	4.37%	2,308
2011	87,195,260	-	87,195,260	3.92%	2,105
2012	87,195,807	-	87,195,807	3.97%	2,037
2013	88,056,682	-	88,056,682	3.88%	2,025
2014	84,040,156	-	84,040,156	3.48%	1,906
2015	80,537,444	-	80,537,444	3.08%	1,752

**CITY OF WYLIE, TEXAS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(UNAUDITED)**

TABLE 15

Governmental Unit (3)	Debt Outstanding	(4) Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Debt Repaid with Property Taxes			
Wylie Independent School District	\$ 307,599,292	(1) 65.48%	\$ 201,416,016
Community Independent School District	27,099,632	(1) 0.72%	195,117
Collin County	402,795,000	(1) 3.00%	12,083,850
Collin County Community College District	31,600,000	(1) 3.00%	948,000
Princeton Independent School District	102,277,732	(1) 1.09%	1,114,827
Rockwall County	100,580,960	(1) 0.61%	613,544
Subtotal, Overlapping Debt			<u>216,371,354</u>
City Direct Debt	(2)		92,415,425
Total Direct and Overlapping Debt			<u><u>\$ 308,786,779</u></u>
Ratio of Direct and Overlapping Bonded Debt to Taxable Assessed Valuation			11.79%
Per Capita Direct and Overlapping Debt			\$ 6,717

(1) Source: First Southwest Company

(2) Excludes self supported debt

(3) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Wylie, Texas. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(4) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the various governments' taxable assessed value that is within the government's boundaries and dividing it by the total taxable assessed value.

**CITY OF WYLIE, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Debt Limit	\$ 156,665,688	\$ 178,558,974	\$ 202,476,899	\$ 218,423,524
Total Net Debt Applicable to Limit	53,613,889	53,613,889	87,287,620	80,909,003
Legal Debt Margin	<u>103,051,799</u>	<u>124,945,085</u>	<u>115,189,279</u>	<u>137,514,521</u>
Total Net Debt Applicable to the Limit As a percentage of Debt Limit	34.22%	30.03%	43.11%	37.04%

Legal Debt Margin Calculation for the Current Fiscal Year

Assessed Value	\$ 2,618,781,455
Debt Limit (10%) of Assessed Value)	261,878,146
Debt Applicable to Limit:	
General Obligation Bonds	78,914,499
Less: Amount Set Aside for Repayment of General Obligation Debt	<u>(6,746,489)</u>
Total Net Debt applicable to Limit	<u>72,168,010</u>
Legal Debt Margin	<u>\$ 189,710,136</u>

- (1) Under state law, the City of Wylie, Texas' outstanding general obligation debt should not exceed ten percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

TABLE 16

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>\$ 222,261,709</u>	<u>\$ 219,590,967</u>	<u>\$ 223,569,649</u>	<u>\$ 227,046,560</u>	<u>\$ 241,682,553</u>	<u>\$ 261,878,146</u>
79,445,195	76,951,261	76,559,220	77,384,144	75,018,154	72,168,010
<u>142,816,514</u>	<u>142,639,706</u>	<u>147,010,429</u>	<u>149,662,416</u>	<u>166,664,399</u>	<u>189,710,136</u>
35.74%	35.04%	34.24%	34.08%	31.04%	27.56%

**CITY OF WYLIE, TEXAS
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 17

Fiscal Year	Water Revenue Bonds		Net Available Revenue	Debt Service (3)		Total	Coverage
	Utility Service Charges (1)	Less: Operating Expenses (2)		Principal	Interest		
	2006	\$ 8,832,060		\$ 6,925,231	\$ 1,906,829		
2007	8,041,284	7,614,530	426,754	160,000	657,090	817,090	0.52
2008	9,508,602	8,217,466	1,291,136	175,000	712,223	887,223	1.46
2009	10,172,309	9,755,859	416,450	185,000	582,293	767,293	0.54
2010	11,088,925	8,588,542	2,500,383	195,000	534,756	729,756	3.43
2011	12,580,923	8,713,780	3,867,143	290,000	420,927	710,927	5.44
2012	12,234,313	9,019,247	3,215,066	315,000	261,875	576,875	5.57
2013	13,108,252	9,609,828	3,498,424	330,000	248,975	578,975	6.04
2014	13,767,869	10,395,146	3,372,723	345,000	235,475	580,475	5.81
2015	15,473,529	10,531,564	4,941,965	355,000	221,475	576,475	8.57

(1) Includes total operating revenue of the Utility Enterprise Fund

(2) Includes operating expenses of the Utility Enterprise Fund, less depreciation expense.

(3) Debt service requirements includes principal and interest payments on revenue bonds.



**CITY OF WYLIE, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Population (1)	33,000	35,400	38,360	38,300
Personal Income (in thousands of dollars)	\$ 1,039,863	\$ 1,126,180	\$ 1,257,096	\$ 1,305,334
Per Capita Personal Income	\$ 31,511	\$ 31,813	\$ 32,771	\$ 34,082
Median Age	33.6	33.9	32.3	33.7
Education Level in Years of Schooling (2)				
Less than high school graduate	14.2%	14.2%	14.2%	14.2%
High school graduate (or equivalent)	26.6%	26.6%	26.6%	26.6%
Some college/associate's degree	37.4%	37.4%	37.4%	37.4%
Bachelor's degree	17.0%	17.0%	17.0%	17.0%
Masters, professional, or doctorate	4.8%	4.8%	4.8%	4.8%
School Enrollment	9,800	10,739	11,369	11,349
Unemployment (3)	4.5%	3.6%	5.2%	8.3%

(1) Population estimate from North Central Texas Council of Governments, as modified by City staff estimates.

(2) Education per the 2010 U.S. Census.

(3) Unemployment rates from the Texas Workforce Commission website (www.twc.state.tx.us).

TABLE 18

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
39,000	41,427	42,804	43,484	44,089	45,970
\$ 1,190,826	\$ 1,283,533	\$ 1,320,375	\$ 1,349,874	\$ 1,417,550	\$ 1,504,632
\$ 30,534	\$ 30,983	\$ 30,847	\$ 31,043	\$ 32,152	\$ 32,731
34.3	32.3	32.3	31.7	31.7	31.7
14.2%	16.1%	16.1%	16.1%	16.1%	16.1%
26.6%	23.5%	23.5%	23.5%	23.5%	23.5%
37.4%	28.5%	28.5%	28.5%	28.5%	28.5%
17.0%	24.5%	24.5%	24.5%	24.5%	24.5%
4.8%	6.7%	6.7%	6.7%	6.7%	6.7%
11,970	12,549	12,913	13,305	13,673	14,557
7.2%	7.9%	6.8%	5.8%	4.6%	4.1%

**CITY OF WYLIE, TEXAS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)**

TABLE 19

Employer	2015			2006		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Wylie ISD	1,878	1	21.93%	1,200	1	18.54%
North Texas Municipal Water Dist	604	2	7.05%	384	4	5.93%
Sanden Intl. (USA), Inc.	450	3	5.25%	750	2	11.59%
Wal-Mart	343	4	4.01%	352	5	5.44%
City of Wylie	325	5	3.79%	196	6	3.03%
Extruders a Division of Atrium	275	6	3.21%	447	3	6.91%
Holland USA	250	7	2.92%	140	7	2.16%
Ascend Custom Extrusions	206	8	2.41%	-	-	0.00%
Target	170	9	1.99%	-	-	0.00%
Home Depot	150	10	1.75%	-	-	0.00%
Total	<u>4,651</u>		<u>54.31%</u>	<u>3,469</u>		<u>53.60%</u>

**CITY OF WYLIE, TEXAS
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 20

Function/Program	Full-Time Equivalent Employees as of Year End									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Management Services	8	10	12	13	13	13	13	13	13	14
Finance	6	5	5	5	5	5	8	9	9	9
Development Services	-	-	-	-	-	-	-	-	-	-
Planning	3	3	4	4	4	4	5	5	5	5
Building	9	9	9	9	8	8	8	8	6	6
Other	4	4	5	6	7	7	7	7	7	6
Police										
Officers	35	38	43	47	49	49	48	48	49	55
Civilian	5	5	7	7	5	5	7	7	8	8
Fire										
Firefighters and Officers	30	30	36	42	41	41	44	47	45	45
Civilians	2	2	2	2	2	2	3	3	3	3
Animal Control	3	4	4	4	4	4	4	5	6	7
Dispatch	10	10	12	12	12	12	11	11	10	11
Streets	11	11	11	11	11	11	11	11	11	13
Other Public Works										
Engineering	4	4	4	4	4	4	3	3	3	3
Other	13	13	13	13	13	13	11	11	11	11
Parks and Recreation	23	23	23	24	27	29	38	38	43	44
Library	7	8	8	9	12	12	21	21	22	24
Water	11	11	11	11	11	11	11	15	15	15
Wastewater	5	5	5	5	5	5	5	6	6	6
EDC	1	1	2	2	2	2	2	2	2	2
Total	190	196	216	230	235	237	260	270	274	287

**CITY OF WYLIE, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	2006	2007	2008	2009
General Government				
Building Permits Issued	1,100	703	500	253
Building Permits Value (thousands)	\$ 170,732	\$ 127,663	\$ 102,151	\$ 150,000
Police				
Physical Arrests	923	1,536	1,280	1,215
Violations Issued	6,068	5,681	4,917	3,492
Warrants Issued	1,062	1,287	1,235	575
Fire				
Emergency Responses	2,107	2,502	2,607	2,723
Fires Extinguished	172	51	126	78
Inspections	549	1,203	1,275	905
Other Public Works				
Street Resurfacing (miles)	5	5	4	2
Potholes Repaired	240	170	50	50
Parks and Recreation				
Athletic Field Permits Issued	18	41	-	106
Recreation Center Admissions				
Community Center Admissions	14,173	15,351	14,273	14,987
Baseball/Softball Fields	9	9	10	18
Soccer/Football Fields	16	16	16	20
Library				
Volumes in Collection	50,393	49,951	47,708	47,507
Water				
New Connections	1,100	711	240	104
Water Main Breaks	24	5	18	19
Average Daily Consumption (gallons)	3,991,080	3,738,551	3,682,780	3,760,000

TABLE 21

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
291	241	211	279	298	484
\$ 254,669	\$ 210,487	\$ 224,244	\$ 71,009	\$ 113,783	\$ 106,488
1,121	1,197	1,281	1,354	794	973
3,555	2,479	2,653	2,473	2,435	2,691
841	636	681	874	808	919
2,960	2,871	2,771	3,456	3,527	4,168
71	69	66	84	49	62
1,111	1,078	1,083	1,251	2,380	1,980
2	1	2	3	3	2
50	221	137	5	28	18
220	213	208	216	113	28
		232,820	249,323	248,195	261,620
14,451	14,451	14,326	17,511	18,871	24,737
18	18	18	24	24	26
20	20	20	20	20	20
47,417	47,417	49,153	94,868	99,744	103,544
104	269	248	248	125	1,240
19	13	9	18	7	3
4,007,763	4,600,000	4,647,781	4,005,371	3,106,694	3,625,151

**CITY OF WYLIE, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE 22

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function/Program										
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire Stations	2	2	2	3	3	3	3	3	3	3
Other Public Works										
Streets (miles)	127	133	135	136	136	187	194	194	194	200
Alleys (miles)	12	12	13	13	13	40	41	41	41	42
Traffic Signals	10	10	11	14	14	14	14	14	17	21
Parks and Recreation										
Acreage	541	621	632	672	668	668	668	668	877	886
Playgrounds	11	11	11	12	12	12	12	14	14	15
Recreation Centers							1	1	1	1
Community Centers	1	1	1	1	1	1	1	1	2	3
Water										
Water Mains (miles)	110	116	119	119	119	145	157	157	157	157
Fire Hydrants	1,242	1,388	1,464	1,500	1,500	1,500	1,500	1,554	1,608	1,690
Number of service connections	9,645	10,155	10,395	10,500	10,500	11,984	11,946	11,946	12,894	14,134
Wastewater										
Sanitary Sewers (miles)	130	136	141	141	141	165	173	173	173	178
Education Wylie ISD										
Campuses in Wylie	13	17	17	18	18	19	19	19	19	19