

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF WYLIE

A tax rate of \$0.848900 per \$100 valuation has been proposed for adoption by the governing body of City of Wylie. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Wylie proposes to use revenue attributable to the tax rate increase for the purpose of funding city operations including additional personnel and new/replacement equipment. Details may be found at www.wylietexas.gov/departments/finance/budget.php.

PROPOSED TAX RATE	\$0.848900 per \$100
PRECEDING YEAR'S TAX RATE	\$0.868900 per \$100
EFFECTIVE TAX RATE	\$0.795191 per \$100
ROLLBACK TAX RATE	\$0.829955 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Wylie from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Wylie may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Kenneth L. Maun
Tax Assessor-Collector
2300 Bloomdale Road
McKinney, TX 75071
972-547-5020
kmaun@collincountytx.gov
www.wylietexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2016 at 6:00 pm at the City Council Chambers, Wylie Municipal Complex, 300 Country Club Road, Wylie, TX 75098.

Second Hearing: September 6, 2016 at 6:00 pm at the City Council Chambers, Wylie Municipal Complex, 300 Country Club Road, Wylie, TX 75098.