



300 Country Club Road, Wylie, Texas 75098
www.wylietexas.gov

City of Wylie
Public Information Office

PRESS RELEASE

For Immediate Release

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City Recognized for Excellence in Financial Reporting 22 Years in a Row

Wylie, TX, October 17, 2011 – The City of Wylie has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR) for the Fiscal Year 2009-2010. The award marks 22 years in a row that Wylie has been honored with the highest form of recognition in the area of governmental accounting and financial reporting.

“The Finance Department is to be commended for their hard work in preparing an award winning CAFR year after year,” says City of Wylie Mayor Eric Hogue. “The Certificate of Achievement for Excellence in Financial Reporting stands as a testimony to Wylie’s commitment to fiscal responsibility, accurate financial reporting and transparency.”

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (SRC). The SRC is comprised of an impartial panel of public-sector financial statement preparers, independent auditors, academia, and other finance professionals. The CAFRs are judged on a set of standards including their ability to demonstrate a constructive “spirit of full disclosure”; effectiveness in communicating the entity’s financial story; and ability to motivate potential users to read the CAFR.

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Incorporated in 1887, the City of Wylie is located just 24 miles from downtown Dallas in Collin, Dallas and Rockwall Counties. Possessing an outstanding school district, a low crime rate, an ISO #1 rating and an expanding business climate, Wylie (population 41,427) is one of the fastest growing communities in the State of Texas with a 174% increase since 2000.



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The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945. The goal is to encourage and assist governments to go beyond the minimum accepted accounting principles and prepare CAFR's of the highest quality according to a stringent set of guidelines; and to recognize individual governments that succeed in achieving that goal.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals. The City of Wylie CAFR is posted at www.WylieTexas.gov > Departments > Finance.

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