

Minutes
Wylie Economic Development Corporation
Board of Directors Meeting

June 5, 2015 – 6:30 A.M.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

CALL TO ORDER

Announce the presence of a Quorum

President Marvin Fuller called the meeting to order at 6:30 a.m. Board Members present were John Yeager, Mitch Herzog, Demond Dawkins and Todd Wintters.

Ex-officio members Eric Hogue, Mayor and Mindy Manson, City Manager was present.

WEDC staff present was Executive Director Sam Satterwhite and Sr. Assistant Angel Wygant.

CITIZEN PARTICIPATION

With no citizen participation, Mr. Fuller proceeded to Action Items.

ACTION ITEMS

ITEM NO. 1 – Consider and act upon approval of the May 26, 2015 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.

MOTION: A motion was made by Mitch Herzog and seconded by John Yeager to approve the May 26, 2015 Minutes of the Wylie Economic Development Corporation. The WEDC Board voted 5 – FOR and 0 – AGAINST in favor of the motion.

DISCUSSION ITEMS

ITEM NO. 2 – Discuss issues surrounding the FY 2015-16 WEDC Budget.

Analysis

Staff made an oral presentation surrounding the upcoming FY 2015-2016 WEDC Budget. Highlights of revenue and expenses were presented for comment and feedback.

Staff anticipates presenting final budget to the City Council on July 28th which will require a detailed presentation to the WEDC Board on June 18th, a possible second budget work session in early July, and final consideration by the Board on July 17th.

Staff made no recommendation and requested no action on this item.

EXECUTIVE SESSION

Recessed into Closed Session at 6:42 a.m. in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.087 (Economic Development) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Project 2015-2a

Section 551.072 (Real Estate) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located near the intersection of:

- Birmingham and Oak
- Cooper Drive and State Highway 78

RECONVENE INTO OPEN MEETING

The WEDC Board of Directors reconvened into open session at 7:37 a.m. and took no action.

ADJOURNMENT

With no further business, President Fuller adjourned the WEDC Board meeting at 7:37 a.m.



Marvin Fuller, President

ATTEST:



Samuel Satterwhite, Director