



NOTICE OF MEETING

Special Meeting Agenda

August 19, 2015 – 7:00 A.M.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

Marvin Fuller.....	President
Mitch Herzog.....	Vice President
John Yeager	Secretary
Todd Wintters.....	Treasurer
Demond Dawkins	Board Member
Mayor Eric Hogue	Ex-Officio Member
Mindy Manson, City Manager	Ex-Officio Member
Samuel Satterwhite.....	Executive Director
Angel Wygant	Senior Assistant

In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Wylie Municipal Complex, distributed to the appropriate news media, and posted on the City Website: www.wylietexas.gov within the required time frame.

CALL TO ORDER

Announce the presence of a Quorum.

CITIZEN PARTICIPATION

Residents may address the WEDC Board regarding an item that is or is not listed on the agenda. Residents must provide their name and address. The WEDC Board requests that comments be limited to three (3) minutes. In addition, the WEDC Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

ACTION ITEMS

- I. Consider and act upon approval of the July 31, 2015 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.
- II. Consider and act upon approval of the July 2015 WEDC Treasurer’s Report.
- III. Consider and act upon approval of an amended Certificate of Corporate Resolution 2015-01 (R) approving Loan Documents, including but not limited to a Promissory Note and Security Agreement required to borrow the sum of \$387,317.13 from The American National Bank of Texas, pledge as security the use and sales tax revenue the WEDC receives from the City of Wylie for repayment of said Loan, and further authorize Marvin Fuller to execute all documents necessary to effectuate all Loan Documents.

DISCUSSION ITEMS

- IV. Staff report: review issues surrounding Performance Agreements between WEDC and: Woodbridge Crossing, Ascend Custom Extrusions, CSD Woodbridge, Exco Tooling

Solutions, Von Runnen Holdings, 605 Commerce, Active Project Status Report, and regional housing starts.

EXECUTIVE SESSION

Recess into Closed Session in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.087 (Economic Development) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act).

- Project 2015-2a

Section 551.072 (Real Estate) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located near the intersection of:

- Cooper Drive and State Highway 78
- Business Way and Commerce

RECONVENE INTO OPEN MEETING

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on this 14th day of August at 5:00 p.m. as required by law in accordance with Section 551.042 of the Texas Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the City of Wylie website: www.wylietexas.gov.

Carole Ehrlich, City Secretary

Date Notice Removed