



City of Wylie
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PRESS RELEASE

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For Immediate Release

S&P Raises Wylie's Bond Rating to AA
City Receives Highest Rating In Its History

Wylie, TX, March 19, 2014 – Standard & Poor's Ratings Services (S&P) has raised the City of Wylie's bond rating to its highest level ever, lifting its general obligation (GO) bonds two levels from A+ to AA, with a stable outlook.

"We are very pleased and proud that S&P has upgraded our rating by two steps," said City Manager Mindy Manson. "The combination of the strong local economy, sound financial policies, and Council's leadership have resulted in what we believe is the highest bond rating that Wylie has seen to date."

Although the City of Wylie does not have an immediate need for the issuance of debt, any future borrowing of the City would greatly benefit from the higher rating in the form of lower interest costs to the City and its taxpayers.

According to Standard & Poor's, the higher rating reflects Wylie's very strong economy, strong management and financial practices, higher than average per capita buying power, excellent location in the Dallas/Ft. Worth Metroplex, strong budgetary flexibility with reserves averaging 43% of expenditures, and access to external liquidity.

Go to WylieTexas.gov>Departments>Finance for a the full S&P Ratings Analysis

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About Wylie -- Incorporated in 1887, the City of Wylie is located just 24 miles from downtown Dallas in Collin, Dallas and Rockwall Counties. Possessing an outstanding school district, a low crime rate, an ISO #1 rating and an expanding business climate, Wylie (population 44,158) is one of the fastest growing communities in the State of Texas with a 192% increase since 2000.