



City of Wylie
Public Information Office

PRESS RELEASE

Wylie Honored With Distinguished Budget Award

Wylie, Texas, Oct. 17, 2018 – The City of Wylie has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Comprehensive Annual Financial Report for Fiscal Year 2016-'17. The award marks the 29th consecutive year that Wylie has been honored with the highest form of recognition in the area of governmental accounting and financial reporting.

“We are proud of the finance staff’s commitment to excellence in reporting,” said City Manager Mindy Manson. “Although this marks the 29th year in a row that they have received this honor, I realize it is the result of a lot of work and commitment to transparency. It is certainly not taken for granted.”

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee. The SRC is comprised of an impartial panel of public-sector financial statement preparers, independent auditors, academia, and other finance professionals. The CAFRs are judged on a set of standards including their ability to demonstrate a constructive “spirit of full disclosure”; effectiveness in communicating the entity’s financial story; and ability to motivate potential users to read the CAFR.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945. The goal is to encourage and assist governments to go beyond the minimum accepted accounting principles and prepare CAFRs of the highest quality according to a stringent set of guidelines and to recognize individual governments that succeed in achieving that goal.

The GFOA is a nonprofit professional association serving approximately 19,000 government finance professionals. The City of Wylie CAFR is posted at www.WylieTexas.gov .

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About Wylie – Incorporated in 1887, the City of Wylie is located just 24 miles from downtown Dallas in Collin, Dallas and Rockwall counties. Possessing an outstanding school district, a low crime rate, an ISO #1 rating and an expanding business climate, Wylie (population almost 50,000) is one of the fastest-growing communities in the state of Texas with a 220-percent increase since 2000. MONEY Magazine named Wylie the 20th Best Place to Live in the Country in 2017. Financial website NerdWallet named Wylie the Best Small City for Young Families in August 2016. Realtor.com named Wylie the second hottest suburb in the country in February 2017. SafeWise named Wylie the ninth safest city in Texas in 2017.